

# EXHIBIT 6

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
9/24/1979	M C I COMMUNICATIONS CORP	\$6.375	\$6.250	\$6.000	Above	\$0.125
9/24/1979	WHITE CONSOLIDATED INDS INC	\$25.375	\$25.875	\$25.375	In Range	In Range
9/24/1979	WHITE CONSOLIDATED INDS INC	\$25.500	\$25.875	\$25.375	In Range	In Range
9/24/1979	WHITE CONSOLIDATED INDS INC	\$25.625	\$25.875	\$25.375	In Range	In Range
9/24/1979	WHITE CONSOLIDATED INDS INC	\$25.750	\$25.875	\$25.375	In Range	In Range
9/26/1979	AETNA LIFE & CASUALTY CO	\$34.500	\$35.125	\$34.250	In Range	In Range
9/26/1979	AETNA LIFE & CASUALTY CO	\$34.625	\$35.125	\$34.250	In Range	In Range
9/26/1979	AETNA LIFE & CASUALTY CO	\$34.750	\$35.125	\$34.250	In Range	In Range
9/26/1979	AETNA LIFE & CASUALTY CO	\$34.875	\$35.125	\$34.250	In Range	In Range
9/26/1979	AETNA LIFE & CASUALTY CO	\$35.000	\$35.125	\$34.250	In Range	In Range
9/26/1979	BELCO PETROLEUM CORP	\$41.500	\$42.250	\$41.500	In Range	In Range
9/26/1979	BELCO PETROLEUM CORP	\$41.625	\$42.250	\$41.500	In Range	In Range
9/26/1979	BELCO PETROLEUM CORP	\$41.750	\$42.250	\$41.500	In Range	In Range
9/26/1979	BELCO PETROLEUM CORP	\$41.875	\$42.250	\$41.500	In Range	In Range
9/26/1979	BELCO PETROLEUM CORP	\$42.000	\$42.250	\$41.500	In Range	In Range
9/26/1979	CHROMALLOY AMERICAN CORP DE	\$23.625	\$24.125	\$23.125	In Range	In Range
9/26/1979	CHROMALLOY AMERICAN CORP DE	\$23.750	\$24.125	\$23.125	In Range	In Range
9/26/1979	CHROMALLOY AMERICAN CORP DE	\$23.875	\$24.125	\$23.125	In Range	In Range
9/26/1979	CHROMALLOY AMERICAN CORP DE	\$24.000	\$24.125	\$23.125	In Range	In Range
9/26/1979	COOPER INDUSTRIES INC	\$60.125	\$60.500	\$59.625	In Range	In Range
9/26/1979	COOPER INDUSTRIES INC	\$60.250	\$60.500	\$59.625	In Range	In Range
9/26/1979	LITTON INDUSTRIES INC	\$34.750	\$35.250	\$34.625	In Range	In Range
9/26/1979	LITTON INDUSTRIES INC	\$34.875	\$35.250	\$34.625	In Range	In Range
9/26/1979	LITTON INDUSTRIES INC	\$35.000	\$35.250	\$34.625	In Range	In Range
9/27/1979	GALAXY OIL CO	\$10.500	\$11.000	\$10.625	Below	\$0.125
9/27/1979	GALAXY OIL CO	\$10.625	\$11.000	\$10.625	In Range	In Range
9/27/1979	GALAXY OIL CO	\$10.750	\$11.000	\$10.625	In Range	In Range
9/27/1979	PIEDMONT AVIATION INC	\$18.500	\$20.000	\$18.125	In Range	In Range
9/27/1979	PIEDMONT AVIATION INC	\$18.625	\$20.000	\$18.125	In Range	In Range
9/27/1979	PIEDMONT AVIATION INC	\$18.750	\$20.000	\$18.125	In Range	In Range
9/27/1979	PIEDMONT AVIATION INC	\$18.875	\$20.000	\$18.125	In Range	In Range
9/27/1979	PIEDMONT AVIATION INC	\$19.000	\$20.000	\$18.125	In Range	In Range
10/2/1979	BENDIX CORP	\$44.250	\$44.875	\$43.625	In Range	In Range
10/2/1979	BENDIX CORP	\$44.375	\$44.875	\$43.625	In Range	In Range
10/2/1979	BENDIX CORP	\$44.500	\$44.875	\$43.625	In Range	In Range
10/2/1979	BENDIX CORP	\$44.625	\$44.875	\$43.625	In Range	In Range
10/2/1979	BENDIX CORP	\$44.750	\$44.875	\$43.625	In Range	In Range
10/2/1979	GENERAL HOST CORP	\$22.000	\$22.250	\$21.750	In Range	In Range
10/2/1979	GENERAL HOST CORP	\$22.125	\$22.250	\$21.750	In Range	In Range
10/2/1979	GENERAL HOST CORP	\$22.250	\$22.250	\$21.750	In Range	In Range
10/2/1979	PEPSICO INC	\$27.250	\$27.625	\$27.250	In Range	In Range
10/2/1979	PEPSICO INC	\$27.375	\$27.625	\$27.250	In Range	In Range
10/2/1979	PEPSICO INC	\$27.500	\$27.625	\$27.250	In Range	In Range
10/3/1979	ETHYL CORP	\$26.625	\$27.125	\$26.250	In Range	In Range
10/3/1979	ETHYL CORP	\$26.750	\$27.125	\$26.250	In Range	In Range
10/3/1979	ETHYL CORP	\$26.875	\$27.125	\$26.250	In Range	In Range
10/3/1979	ETHYL CORP	\$27.000	\$27.125	\$26.250	In Range	In Range
10/3/1979	WALTER JIM CORP	\$34.500	\$34.875	\$34.500	In Range	In Range
10/3/1979	WALTER JIM CORP	\$34.625	\$34.875	\$34.500	In Range	In Range
10/3/1979	WALTER JIM CORP	\$34.750	\$34.875	\$34.500	In Range	In Range
10/4/1979	FISHER SCIENTIFIC CO	\$22.625	\$23.000	\$20.750	In Range	In Range
10/4/1979	FISHER SCIENTIFIC CO	\$22.750	\$23.000	\$20.750	In Range	In Range
10/4/1979	LUCKY STORES INC	\$17.125	\$17.375	\$16.875	In Range	In Range
10/4/1979	LUCKY STORES INC	\$17.250	\$17.375	\$16.875	In Range	In Range
10/4/1979	LUCKY STORES INC	\$17.375	\$17.375	\$16.875	In Range	In Range
10/4/1979	SANTA FE INDS INC	\$53.125	\$53.625	\$52.000	In Range	In Range
10/4/1979	SANTA FE INDS INC	\$53.250	\$53.625	\$52.000	In Range	In Range
10/5/1979	GOVERNMENT EMPLOYEES INS	\$12.125	\$12.750	\$12.375	Below	\$0.250

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
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10/5/1979	GOVERNMENT EMPLOYEES INS	\$12.250	\$12.750	\$12.375	Below	\$0.125
10/5/1979	GOVERNMENT EMPLOYEES INS	\$12.375	\$12.750	\$12.375	In Range	In Range
10/5/1979	REYNOLDS R J INDUSTRIES INC	\$66.125	\$66.875	\$66.000	In Range	In Range
10/5/1979	REYNOLDS R J INDUSTRIES INC	\$66.250	\$66.875	\$66.000	In Range	In Range
10/5/1979	REYNOLDS R J INDUSTRIES INC	\$66.375	\$66.875	\$66.000	In Range	In Range
10/5/1979	REYNOLDS R J INDUSTRIES INC	\$66.500	\$66.875	\$66.000	In Range	In Range
10/5/1979	REYNOLDS R J INDUSTRIES INC	\$66.625	\$66.875	\$66.000	In Range	In Range
10/5/1979	REYNOLDS R J INDUSTRIES INC	\$66.750	\$66.875	\$66.000	In Range	In Range
10/9/1979	AMERICAN TELEPHONE & TELEG CO	\$54.000	\$55.000	\$54.000	In Range	In Range
10/9/1979	AMERICAN TELEPHONE & TELEG CO	\$54.125	\$55.000	\$54.000	In Range	In Range
10/9/1979	AMERICAN TELEPHONE & TELEG CO	\$54.250	\$55.000	\$54.000	In Range	In Range
10/9/1979	AMERICAN TELEPHONE & TELEG CO	\$54.375	\$55.000	\$54.000	In Range	In Range
10/9/1979	AMERICAN TELEPHONE & TELEG CO	\$54.500	\$55.000	\$54.000	In Range	In Range
10/9/1979	AMERICAN TELEPHONE & TELEG CO	\$54.625	\$55.000	\$54.000	In Range	In Range
10/9/1979	AMERICAN TELEPHONE & TELEG CO	\$54.750	\$55.000	\$54.000	In Range	In Range
10/9/1979	FOREMOST MC KESSON INC	\$26.000	\$27.750	\$25.000	In Range	In Range
10/9/1979	FOREMOST MC KESSON INC	\$26.125	\$27.750	\$25.000	In Range	In Range
10/9/1979	FOREMOST MC KESSON INC	\$26.250	\$27.750	\$25.000	In Range	In Range
10/9/1979	FOREMOST MC KESSON INC	\$26.375	\$27.750	\$25.000	In Range	In Range
10/9/1979	FOREMOST MC KESSON INC	\$26.500	\$27.750	\$25.000	In Range	In Range
10/9/1979	INTERNATIONAL TEL & TELEG CORP	\$26.500	\$27.250	\$26.250	In Range	In Range
10/9/1979	INTERNATIONAL TEL & TELEG CORP	\$26.625	\$27.250	\$26.250	In Range	In Range
10/9/1979	INTERNATIONAL TEL & TELEG CORP	\$26.750	\$27.250	\$26.250	In Range	In Range
10/9/1979	INTERNATIONAL TEL & TELEG CORP	\$26.875	\$27.250	\$26.250	In Range	In Range
10/9/1979	INTERNATIONAL TEL & TELEG CORP	\$27.000	\$27.250	\$26.250	In Range	In Range
10/9/1979	TOMLINSON OIL INC	\$13.375	\$13.250	\$12.875	Above	\$0.125
10/9/1979	TOMLINSON OIL INC	\$13.500	\$13.250	\$12.875	Above	\$0.250
10/9/1979	TOMLINSON OIL INC	\$13.625	\$13.250	\$12.875	Above	\$0.375
10/9/1979	TRAVELERS CORP	\$36.250	\$37.000	\$36.000	In Range	In Range
10/9/1979	TRAVELERS CORP	\$36.375	\$37.000	\$36.000	In Range	In Range
10/9/1979	TRAVELERS CORP	\$36.500	\$37.000	\$36.000	In Range	In Range
10/9/1979	TRAVELERS CORP	\$36.625	\$37.000	\$36.000	In Range	In Range
10/9/1979	TRAVELERS CORP	\$36.750	\$37.000	\$36.000	In Range	In Range
10/9/1979	TRAVELERS CORP	\$38.500	\$37.000	\$36.000	Above	\$1.500
10/10/1979	CHARTER COMPANY	\$35.000	\$39.000	\$33.125	In Range	In Range
10/11/1979	AMERADA HESS CORP	\$41.000	\$41.625	\$40.000	In Range	In Range
10/11/1979	AMERADA HESS CORP	\$41.125	\$41.625	\$40.000	In Range	In Range
10/11/1979	AMERADA HESS CORP	\$41.250	\$41.625	\$40.000	In Range	In Range
10/11/1979	AMERADA HESS CORP	\$41.375	\$41.625	\$40.000	In Range	In Range
10/11/1979	AMERADA HESS CORP	\$41.500	\$41.625	\$40.000	In Range	In Range
10/11/1979	WARNER COMMUNICATIONS INC	\$39.375	\$40.500	\$39.250	In Range	In Range
10/11/1979	WARNER COMMUNICATIONS INC	\$39.500	\$40.500	\$39.250	In Range	In Range
10/11/1979	WARNER COMMUNICATIONS INC	\$39.625	\$40.500	\$39.250	In Range	In Range
10/11/1979	WARNER COMMUNICATIONS INC	\$39.750	\$40.500	\$39.250	In Range	In Range
10/11/1979	WARNER COMMUNICATIONS INC	\$39.875	\$40.500	\$39.250	In Range	In Range
10/11/1979	WARNER COMMUNICATIONS INC	\$40.000	\$40.500	\$39.250	In Range	In Range
10/17/1979	MISSOURI PACIFIC CORP	\$49.000	\$49.875	\$49.000	In Range	In Range
10/17/1979	MISSOURI PACIFIC CORP	\$49.125	\$49.875	\$49.000	In Range	In Range
10/17/1979	MISSOURI PACIFIC CORP	\$49.250	\$49.875	\$49.000	In Range	In Range
10/17/1979	MISSOURI PACIFIC CORP	\$49.625	\$49.875	\$49.000	In Range	In Range
10/17/1979	MISSOURI PACIFIC CORP	\$49.750	\$49.875	\$49.000	In Range	In Range
10/17/1979	U A L INC	\$21.625	\$22.125	\$21.500	In Range	In Range
10/17/1979	U A L INC	\$21.750	\$22.125	\$21.500	In Range	In Range
10/17/1979	U A L INC	\$21.875	\$22.125	\$21.500	In Range	In Range
10/17/1979	U A L INC	\$22.000	\$22.125	\$21.500	In Range	In Range
10/17/1979	UNION PACIFIC CORP	\$70.750	\$71.250	\$70.375	In Range	In Range
10/17/1979	UNION PACIFIC CORP	\$70.875	\$71.250	\$70.375	In Range	In Range
10/17/1979	UNION PACIFIC CORP	\$71.000	\$71.250	\$70.375	In Range	In Range

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10/18/1979	ARGO PETROLEUM CORP	\$11.500	\$11.625	\$11.125	In Range	In Range
10/18/1979	ATLANTIC RICHFIELD CO	\$75.250	\$76.625	\$74.500	In Range	In Range
10/18/1979	ATLANTIC RICHFIELD CO	\$75.375	\$76.625	\$74.500	In Range	In Range
10/18/1979	ATLANTIC RICHFIELD CO	\$75.500	\$76.625	\$74.500	In Range	In Range
10/18/1979	ATLANTIC RICHFIELD CO	\$75.750	\$76.625	\$74.500	In Range	In Range
10/18/1979	ATLANTIC RICHFIELD CO	\$75.875	\$76.625	\$74.500	In Range	In Range
10/18/1979	ATLANTIC RICHFIELD CO	\$76.000	\$76.625	\$74.500	In Range	In Range
10/18/1979	COASTAL STS GAS CORP	\$25.250	\$25.625	\$25.250	In Range	In Range
10/18/1979	COASTAL STS GAS CORP	\$25.375	\$25.625	\$25.250	In Range	In Range
10/18/1979	COASTAL STS GAS CORP	\$25.500	\$25.625	\$25.250	In Range	In Range
10/18/1979	EMONS INDUSTRIES INC	\$14.500	\$14.625	\$14.125	In Range	In Range
10/18/1979	I N A CORP	\$44.750	\$44.875	\$44.500	In Range	In Range
10/18/1979	M C I COMMUNICATIONS CORP	\$5.000	\$5.063	\$4.813	In Range	In Range
10/18/1979	M G F OIL CORP	\$17.500	\$18.000	\$17.500	In Range	In Range
10/18/1979	RIO GRANDE INDS INC	\$30.250	\$30.625	\$30.000	In Range	In Range
10/18/1979	TENNECO INC	\$36.000	\$36.500	\$36.000	In Range	In Range
10/18/1979	TENNECO INC	\$36.125	\$36.500	\$36.000	In Range	In Range
10/18/1979	TENNECO INC	\$36.250	\$36.500	\$36.000	In Range	In Range
10/19/1979	BUNKER RAMO CORP	\$24.500	\$24.625	\$23.250	In Range	In Range
10/19/1979	HOUSEHOLD FINANCE CORP	\$18.625	\$18.500	\$18.000	Above	\$0.125
10/19/1979	HOUSEHOLD FINANCE CORP	\$18.750	\$18.500	\$18.000	Above	\$0.250
10/19/1979	MISSOURI PACIFIC CORP	\$49.250	\$48.125	\$46.750	Above	\$1.125
10/19/1979	RELIANCE GROUP INC	\$47.375	\$48.500	\$44.875	In Range	In Range
10/19/1979	RELIANCE GROUP INC	\$47.500	\$48.500	\$44.875	In Range	In Range
10/19/1979	RELIANCE GROUP INC	\$47.750	\$48.500	\$44.875	In Range	In Range
10/19/1979	RELIANCE GROUP INC	\$47.875	\$48.500	\$44.875	In Range	In Range
10/19/1979	RELIANCE GROUP INC	\$48.000	\$48.500	\$44.875	In Range	In Range
10/19/1979	T R W INC	\$36.875	\$37.500	\$36.625	In Range	In Range
10/19/1979	T R W INC	\$37.000	\$37.500	\$36.625	In Range	In Range
10/19/1979	T R W INC	\$37.125	\$37.500	\$36.625	In Range	In Range
10/19/1979	T R W INC	\$37.250	\$37.500	\$36.625	In Range	In Range
10/19/1979	TEXTRON INC	\$24.750	\$25.000	\$24.125	In Range	In Range
10/19/1979	TEXTRON INC	\$24.875	\$25.000	\$24.125	In Range	In Range
10/19/1979	TEXTRON INC	\$25.000	\$25.000	\$24.125	In Range	In Range
10/19/1979	TIME INC	\$43.125	\$43.500	\$43.000	In Range	In Range
10/19/1979	TIME INC	\$43.250	\$43.500	\$43.000	In Range	In Range
10/19/1979	U A L INC	\$21.250	\$21.375	\$20.625	In Range	In Range
10/19/1979	U A L INC	\$21.375	\$21.375	\$20.625	In Range	In Range
10/22/1979	CHARTER COMPANY	\$37.750	\$38.000	\$34.375	In Range	In Range
10/22/1979	SUN INC	\$57.750	\$58.375	\$57.375	In Range	In Range
10/22/1979	SUN INC	\$57.875	\$58.375	\$57.375	In Range	In Range
10/22/1979	SUN INC	\$58.125	\$58.375	\$57.375	In Range	In Range
10/22/1979	SUN INC	\$58.250	\$58.375	\$57.375	In Range	In Range
10/23/1979	AMERICAN BRANDS INC	\$61.375	\$62.375	\$61.000	In Range	In Range
10/23/1979	AMERICAN BRANDS INC	\$61.500	\$62.375	\$61.000	In Range	In Range
10/23/1979	AMERICAN BRANDS INC	\$61.625	\$62.375	\$61.000	In Range	In Range
10/23/1979	AMERICAN BRANDS INC	\$61.750	\$62.375	\$61.000	In Range	In Range
10/23/1979	AMERICAN BRANDS INC	\$61.875	\$62.375	\$61.000	In Range	In Range
10/23/1979	AMERICAN BRANDS INC	\$62.125	\$62.375	\$61.000	In Range	In Range
10/23/1979	AMERICAN BRANDS INC	\$62.250	\$62.375	\$61.000	In Range	In Range
10/23/1979	CHAMPION INTERNATIONAL CORP	\$23.500	\$24.000	\$22.875	In Range	In Range
10/23/1979	CHAMPION INTERNATIONAL CORP	\$23.625	\$24.000	\$22.875	In Range	In Range
10/23/1979	CHAMPION INTERNATIONAL CORP	\$23.750	\$24.000	\$22.875	In Range	In Range
10/23/1979	CHAMPION INTERNATIONAL CORP	\$23.875	\$24.000	\$22.875	In Range	In Range
10/24/1979	M C I COMMUNICATIONS CORP	\$4.750	\$4.750	\$4.500	In Range	In Range
10/24/1979	TEXAS GAS TRANSMISSION CORP	\$23.625	\$24.125	\$23.250	In Range	In Range
10/24/1979	TEXAS GAS TRANSMISSION CORP	\$23.750	\$24.125	\$23.250	In Range	In Range
10/24/1979	TEXAS GAS TRANSMISSION CORP	\$23.875	\$24.125	\$23.250	In Range	In Range

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10/24/1979	TEXAS GAS TRANSMISSION CORP	\$24.000	\$24.125	\$23.250	In Range	In Range
10/25/1979	CITY INVESTING CO	\$16.750	\$17.125	\$16.750	In Range	In Range
10/25/1979	CITY INVESTING CO	\$16.875	\$17.125	\$16.750	In Range	In Range
10/25/1979	CITY INVESTING CO	\$17.000	\$17.125	\$16.750	In Range	In Range
10/25/1979	UNITED STATES GYPSUM CO	\$31.000	\$31.375	\$30.250	In Range	In Range
10/25/1979	UNITED STATES GYPSUM CO	\$31.125	\$31.375	\$30.250	In Range	In Range
10/25/1979	UNITED STATES GYPSUM CO	\$31.250	\$31.375	\$30.250	In Range	In Range
10/25/1979	UNITED STATES GYPSUM CO	\$31.875	\$31.375	\$30.250	Above	\$0.500
10/26/1979	TRANS WORLD CORP	\$17.000	\$17.125	\$16.375	In Range	In Range
10/29/1979	BENEFICIAL CORP	\$25.875	\$26.375	\$25.625	In Range	In Range
10/29/1979	BENEFICIAL CORP	\$26.000	\$26.375	\$25.625	In Range	In Range
10/29/1979	BENEFICIAL CORP	\$26.125	\$26.375	\$25.625	In Range	In Range
10/29/1979	BENEFICIAL CORP	\$26.250	\$26.375	\$25.625	In Range	In Range
10/29/1979	GULF & WESTERN INDS INC	\$14.750	\$14.875	\$14.250	In Range	In Range
10/29/1979	GULF & WESTERN INDS INC	\$14.875	\$14.875	\$14.250	In Range	In Range
10/30/1979	AMERICAN BRANDS INC	\$61.875	\$62.000	\$61.500	In Range	In Range
10/31/1979	M G F OIL CORP	\$16.625	\$16.500	\$16.000	Above	\$0.125
10/31/1979	M G F OIL CORP	\$16.750	\$16.500	\$16.000	Above	\$0.250
10/31/1979	RESERVE OIL & GAS CO	\$31.375	\$32.000	\$31.000	In Range	In Range
10/31/1979	RESERVE OIL & GAS CO	\$31.500	\$32.000	\$31.000	In Range	In Range
10/31/1979	RESERVE OIL & GAS CO	\$31.625	\$32.000	\$31.000	In Range	In Range
10/31/1979	RESERVE OIL & GAS CO	\$31.750	\$32.000	\$31.000	In Range	In Range
10/31/1979	RESERVE OIL & GAS CO	\$31.875	\$32.000	\$31.000	In Range	In Range
10/31/1979	REYNOLDS METALS CO	\$31.500	\$31.875	\$31.375	In Range	In Range
10/31/1979	REYNOLDS METALS CO	\$31.625	\$31.875	\$31.375	In Range	In Range
10/31/1979	REYNOLDS METALS CO	\$31.750	\$31.875	\$31.375	In Range	In Range
10/31/1979	REYNOLDS METALS CO	\$31.875	\$31.875	\$31.375	In Range	In Range
10/31/1979	TEXTRON INC	\$25.375	\$25.625	\$25.375	In Range	In Range
10/31/1979	TEXTRON INC	\$25.500	\$25.625	\$25.375	In Range	In Range
11/1/1979	ATLANTIC RICHFIELD CO	\$72.750	\$73.625	\$72.375	In Range	In Range
11/1/1979	ATLANTIC RICHFIELD CO	\$72.875	\$73.625	\$72.375	In Range	In Range
11/1/1979	ATLANTIC RICHFIELD CO	\$73.000	\$73.625	\$72.375	In Range	In Range
11/1/1979	ATLANTIC RICHFIELD CO	\$73.125	\$73.625	\$72.375	In Range	In Range
11/1/1979	ATLANTIC RICHFIELD CO	\$73.250	\$73.625	\$72.375	In Range	In Range
11/1/1979	ATLANTIC RICHFIELD CO	\$73.375	\$73.625	\$72.375	In Range	In Range
11/1/1979	ATLANTIC RICHFIELD CO	\$73.500	\$73.625	\$72.375	In Range	In Range
11/1/1979	JHIRMACK ENTERPRISES INC	\$13.375	\$14.000	\$13.250	In Range	In Range
11/1/1979	JHIRMACK ENTERPRISES INC	\$13.500	\$14.000	\$13.250	In Range	In Range
11/1/1979	JHIRMACK ENTERPRISES INC	\$13.625	\$14.000	\$13.250	In Range	In Range
11/1/1979	JHIRMACK ENTERPRISES INC	\$13.750	\$14.000	\$13.250	In Range	In Range
11/1/1979	JHIRMACK ENTERPRISES INC	\$13.875	\$14.000	\$13.250	In Range	In Range
11/1/1979	WOOLWORTH F W CO	\$26.875	\$27.375	\$26.625	In Range	In Range
11/1/1979	WOOLWORTH F W CO	\$27.000	\$27.375	\$26.625	In Range	In Range
11/1/1979	WOOLWORTH F W CO	\$27.125	\$27.375	\$26.625	In Range	In Range
11/1/1979	WOOLWORTH F W CO	\$27.250	\$27.375	\$26.625	In Range	In Range
11/5/1979	ENGELHARD CORP	\$42.500	\$43.250	\$42.375	In Range	In Range
11/5/1979	ENGELHARD CORP	\$42.625	\$43.250	\$42.375	In Range	In Range
11/5/1979	ENGELHARD CORP	\$42.750	\$43.250	\$42.375	In Range	In Range
11/5/1979	ENGELHARD CORP	\$42.875	\$43.250	\$42.375	In Range	In Range
11/5/1979	INLAND STEEL INDUSTRIES INC	\$30.000	\$30.250	\$29.750	In Range	In Range
11/5/1979	INLAND STEEL INDUSTRIES INC	\$30.125	\$30.250	\$29.750	In Range	In Range
11/5/1979	INLAND STEEL INDUSTRIES INC	\$30.250	\$30.250	\$29.750	In Range	In Range
11/5/1979	T R W INC	\$35.750	\$36.000	\$35.625	In Range	In Range
11/5/1979	T R W INC	\$35.875	\$36.000	\$35.625	In Range	In Range
11/5/1979	T R W INC	\$36.000	\$36.000	\$35.625	In Range	In Range
11/6/1979	E R C CORP	\$76.125	\$77.000	\$76.000	In Range	In Range
11/6/1979	E R C CORP	\$76.250	\$77.000	\$76.000	In Range	In Range
11/6/1979	E R C CORP	\$76.875	\$77.000	\$76.000	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
11/6/1979	E R C CORP	\$77.000	\$77.000	\$76.000	In Range	In Range
11/8/1979	COASTAL STS GAS CORP	\$26.250	\$26.750	\$25.875	In Range	In Range
11/8/1979	COASTAL STS GAS CORP	\$26.375	\$26.750	\$25.875	In Range	In Range
11/8/1979	COASTAL STS GAS CORP	\$26.500	\$26.750	\$25.875	In Range	In Range
11/9/1979	AVCO CORP	\$25.875	\$27.500	\$24.375	In Range	In Range
11/9/1979	AVCO CORP	\$26.000	\$27.500	\$24.375	In Range	In Range
11/9/1979	AVCO CORP	\$26.125	\$27.500	\$24.375	In Range	In Range
11/9/1979	AVCO CORP	\$26.250	\$27.500	\$24.375	In Range	In Range
11/9/1979	AVNET INC	\$22.000	\$22.625	\$22.000	In Range	In Range
11/9/1979	AVNET INC	\$22.125	\$22.625	\$22.000	In Range	In Range
11/9/1979	AVNET INC	\$22.250	\$22.625	\$22.000	In Range	In Range
11/9/1979	AVNET INC	\$22.375	\$22.625	\$22.000	In Range	In Range
11/9/1979	AVNET INC	\$22.500	\$22.625	\$22.000	In Range	In Range
11/9/1979	FLUOR CORP	\$47.500	\$48.000	\$47.500	In Range	In Range
11/9/1979	FLUOR CORP	\$47.625	\$48.000	\$47.500	In Range	In Range
11/9/1979	FLUOR CORP	\$47.750	\$48.000	\$47.500	In Range	In Range
11/12/1979	CONTINENTAL CORP	\$25.625	\$25.750	\$25.125	In Range	In Range
11/12/1979	CONTINENTAL CORP	\$25.750	\$25.750	\$25.125	In Range	In Range
11/12/1979	DART INDUSTRIES INC	\$42.250	\$43.000	\$41.625	In Range	In Range
11/12/1979	DART INDUSTRIES INC	\$42.375	\$43.000	\$41.625	In Range	In Range
11/12/1979	DART INDUSTRIES INC	\$42.500	\$43.000	\$41.625	In Range	In Range
11/12/1979	DART INDUSTRIES INC	\$42.625	\$43.000	\$41.625	In Range	In Range
11/12/1979	DART INDUSTRIES INC	\$42.750	\$43.000	\$41.625	In Range	In Range
11/13/1979	COLT INDUSTRIES INC DE	\$45.250	\$45.500	\$45.250	In Range	In Range
11/13/1979	COLT INDUSTRIES INC DE	\$45.375	\$45.500	\$45.250	In Range	In Range
11/13/1979	COLT INDUSTRIES INC DE	\$45.500	\$45.500	\$45.250	In Range	In Range
11/14/1979	GALAXY OIL CO	\$11.000	\$11.250	\$10.875	In Range	In Range
11/14/1979	GALAXY OIL CO	\$11.125	\$11.250	\$10.875	In Range	In Range
11/14/1979	GALAXY OIL CO	\$11.250	\$11.250	\$10.875	In Range	In Range
11/15/1979	AMERICAN GENERAL INS CO	\$35.625	\$36.000	\$35.250	In Range	In Range
11/15/1979	AMERICAN GENERAL INS CO	\$35.750	\$36.000	\$35.250	In Range	In Range
11/15/1979	AMERICAN GENERAL INS CO	\$35.875	\$36.000	\$35.250	In Range	In Range
11/15/1979	AMERICAN GENERAL INS CO	\$36.000	\$36.000	\$35.250	In Range	In Range
11/15/1979	BAXTER TRAVENOL LABS INC	\$45.875	\$46.375	\$45.750	In Range	In Range
11/15/1979	BAXTER TRAVENOL LABS INC	\$46.000	\$46.375	\$45.750	In Range	In Range
11/15/1979	BAXTER TRAVENOL LABS INC	\$46.125	\$46.375	\$45.750	In Range	In Range
11/15/1979	BEECH AIRCRAFT CORP	\$39.125	\$40.125	\$39.000	In Range	In Range
11/15/1979	BEECH AIRCRAFT CORP	\$39.250	\$40.125	\$39.000	In Range	In Range
11/15/1979	BEECH AIRCRAFT CORP	\$39.375	\$40.125	\$39.000	In Range	In Range
11/15/1979	BEECH AIRCRAFT CORP	\$39.500	\$40.125	\$39.000	In Range	In Range
11/15/1979	BEECH AIRCRAFT CORP	\$39.625	\$40.125	\$39.000	In Range	In Range
11/15/1979	BEECH AIRCRAFT CORP	\$39.750	\$40.125	\$39.000	In Range	In Range
11/15/1979	DEERE & CO	\$38.375	\$38.875	\$38.125	In Range	In Range
11/15/1979	DEERE & CO	\$38.500	\$38.875	\$38.125	In Range	In Range
11/15/1979	DEERE & CO	\$38.625	\$38.875	\$38.125	In Range	In Range
11/15/1979	DEERE & CO	\$38.750	\$38.875	\$38.125	In Range	In Range
11/15/1979	GOULD INC	\$22.500	\$23.125	\$22.375	In Range	In Range
11/15/1979	GOULD INC	\$22.625	\$23.125	\$22.375	In Range	In Range
11/15/1979	GOULD INC	\$22.750	\$23.125	\$22.375	In Range	In Range
11/15/1979	GOULD INC	\$22.875	\$23.125	\$22.375	In Range	In Range
11/15/1979	GOULD INC	\$23.000	\$23.125	\$22.375	In Range	In Range
11/16/1979	STORER BROADCASTING CO	\$45.250	\$46.250	\$45.250	In Range	In Range
11/16/1979	STORER BROADCASTING CO	\$45.375	\$46.250	\$45.250	In Range	In Range
11/16/1979	STORER BROADCASTING CO	\$45.625	\$46.250	\$45.250	In Range	In Range
11/16/1979	STORER BROADCASTING CO	\$45.750	\$46.250	\$45.250	In Range	In Range
11/16/1979	STORER BROADCASTING CO	\$45.875	\$46.250	\$45.250	In Range	In Range
11/16/1979	STORER BROADCASTING CO	\$46.000	\$46.250	\$45.250	In Range	In Range
11/19/1979	AVCO CORP	\$26.000	\$28.375	\$25.250	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
11/19/1979	CONOCO INC	\$47.125	\$48.000	\$46.500	In Range	In Range
11/19/1979	CONOCO INC	\$47.250	\$48.000	\$46.500	In Range	In Range
11/19/1979	CONOCO INC	\$47.375	\$48.000	\$46.500	In Range	In Range
11/19/1979	CONOCO INC	\$47.500	\$48.000	\$46.500	In Range	In Range
11/19/1979	CONOCO INC	\$47.625	\$48.000	\$46.500	In Range	In Range
11/19/1979	CONOCO INC	\$47.750	\$48.000	\$46.500	In Range	In Range
11/19/1979	LINCOLN NATIONAL CORP IN	\$41.625	\$42.000	\$40.750	In Range	In Range
11/19/1979	LINCOLN NATIONAL CORP IN	\$41.750	\$42.000	\$40.750	In Range	In Range
11/19/1979	LINCOLN NATIONAL CORP IN	\$41.875	\$42.000	\$40.750	In Range	In Range
11/19/1979	LINCOLN NATIONAL CORP IN	\$42.000	\$42.000	\$40.750	In Range	In Range
11/20/1979	CITY INVESTING CO	\$18.500	\$19.000	\$18.250	In Range	In Range
11/20/1979	CITY INVESTING CO	\$18.625	\$19.000	\$18.250	In Range	In Range
11/20/1979	CITY INVESTING CO	\$18.750	\$19.000	\$18.250	In Range	In Range
11/20/1979	GALAXY OIL CO	\$11.250	\$11.500	\$11.125	In Range	In Range
11/20/1979	GALAXY OIL CO	\$11.375	\$11.500	\$11.125	In Range	In Range
11/20/1979	GALAXY OIL CO	\$11.500	\$11.500	\$11.125	In Range	In Range
11/21/1979	BELCO PETROLEUM CORP	\$41.750	\$43.250	\$41.500	In Range	In Range
11/21/1979	BELCO PETROLEUM CORP	\$41.875	\$43.250	\$41.500	In Range	In Range
11/21/1979	BELCO PETROLEUM CORP	\$42.375	\$43.250	\$41.500	In Range	In Range
11/21/1979	BELCO PETROLEUM CORP	\$42.500	\$43.250	\$41.500	In Range	In Range
11/21/1979	BELCO PETROLEUM CORP	\$42.625	\$43.250	\$41.500	In Range	In Range
11/21/1979	BELCO PETROLEUM CORP	\$42.750	\$43.250	\$41.500	In Range	In Range
11/21/1979	BELCO PETROLEUM CORP	\$42.875	\$43.250	\$41.500	In Range	In Range
11/21/1979	PENNZOIL COMPANY	\$52.000	\$53.000	\$50.625	In Range	In Range
11/21/1979	PENNZOIL COMPANY	\$52.125	\$53.000	\$50.625	In Range	In Range
11/21/1979	PENNZOIL COMPANY	\$52.250	\$53.000	\$50.625	In Range	In Range
11/21/1979	PENNZOIL COMPANY	\$52.625	\$53.000	\$50.625	In Range	In Range
11/21/1979	PENNZOIL COMPANY	\$52.750	\$53.000	\$50.625	In Range	In Range
11/21/1979	RICHMOND TANK CAR CO	\$12.750	\$13.250	\$12.500	In Range	In Range
11/21/1979	RICHMOND TANK CAR CO	\$12.875	\$13.250	\$12.500	In Range	In Range
11/21/1979	RICHMOND TANK CAR CO	\$13.000	\$13.250	\$12.500	In Range	In Range
11/21/1979	RICHMOND TANK CAR CO	\$13.125	\$13.250	\$12.500	In Range	In Range
11/21/1979	UNION PACIFIC CORP	\$72.000	\$73.500	\$71.125	In Range	In Range
11/21/1979	UNION PACIFIC CORP	\$72.125	\$73.500	\$71.125	In Range	In Range
11/21/1979	UNION PACIFIC CORP	\$72.250	\$73.500	\$71.125	In Range	In Range
11/21/1979	UNION PACIFIC CORP	\$72.375	\$73.500	\$71.125	In Range	In Range
11/21/1979	UNION PACIFIC CORP	\$72.500	\$73.500	\$71.125	In Range	In Range
11/21/1979	UNION PACIFIC CORP	\$72.625	\$73.500	\$71.125	In Range	In Range
11/21/1979	UNION PACIFIC CORP	\$72.750	\$73.500	\$71.125	In Range	In Range
11/23/1979	AVCO CORP	\$26.000	\$26.875	\$25.375	In Range	In Range
11/23/1979	PETROLEUM & RESOURCES CORP	\$28.875	\$29.500	\$28.625	In Range	In Range
11/23/1979	PETROLEUM & RESOURCES CORP	\$29.000	\$29.500	\$28.625	In Range	In Range
11/23/1979	PETROLEUM & RESOURCES CORP	\$29.125	\$29.500	\$28.625	In Range	In Range
11/23/1979	PETROLEUM & RESOURCES CORP	\$29.250	\$29.500	\$28.625	In Range	In Range
11/23/1979	WILLIAMS COS	\$26.125	\$26.750	\$25.625	In Range	In Range
11/23/1979	WILLIAMS COS	\$26.250	\$26.750	\$25.625	In Range	In Range
11/23/1979	WILLIAMS COS	\$26.375	\$26.750	\$25.625	In Range	In Range
11/23/1979	WILLIAMS COS	\$26.500	\$26.750	\$25.625	In Range	In Range
11/28/1979	UNION PACIFIC CORP	\$72.125	\$76.250	\$75.250	Below	\$3.125
11/14/1980	LINCOLN NATIONAL CORP IN	\$41.000	\$41.250	\$40.250	In Range	In Range
11/14/1980	LINCOLN NATIONAL CORP IN	\$41.125	\$41.250	\$40.250	In Range	In Range
1/6/1981	FEDERAL PAPER BOARD INC	\$33.125	\$34.000	\$31.875	In Range	In Range
1/6/1981	FEDERAL PAPER BOARD INC	\$33.250	\$34.000	\$31.875	In Range	In Range
2/5/1981	ALLEGHENY LUDLUM INDS INC	\$39.375	\$39.500	\$38.625	In Range	In Range
2/5/1981	ALLEGHENY LUDLUM INDS INC	\$39.500	\$39.500	\$38.625	In Range	In Range
2/17/1981	DILLINGHAM CORP	\$19.000	\$19.375	\$18.750	In Range	In Range
2/17/1981	DILLINGHAM CORP	\$19.125	\$19.375	\$18.750	In Range	In Range
2/18/1981	AETNA LIFE & CASUALTY CO	\$31.375	\$31.750	\$31.000	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
2/18/1981	AETNA LIFE & CASUALTY CO	\$31.500	\$31.750	\$31.000	In Range	In Range
2/19/1981	LEAR SIEGLER INC	\$36.625	\$37.000	\$35.750	In Range	In Range
2/19/1981	LEAR SIEGLER INC	\$36.750	\$37.000	\$35.750	In Range	In Range
2/22/1981	T R W INC	\$57.875	N/A	N/A	No Trades	No Trades
2/22/1981	T R W INC	\$58.000	N/A	N/A	No Trades	No Trades
2/24/1981	PETROLEUM & RESOURCES CORP	\$39.375	\$38.250	\$38.000	Above	\$1.125
2/24/1981	PETROLEUM & RESOURCES CORP	\$39.500	\$38.250	\$38.000	Above	\$1.250
2/25/1981	RIO GRANDE INDS INC	\$14.250	\$42.000	\$40.750	Below	\$26.500
2/26/1981	BRISTOL MYERS CO	\$54.750	\$55.500	\$53.625	In Range	In Range
2/26/1981	BRISTOL MYERS CO	\$54.875	\$55.500	\$53.625	In Range	In Range
2/26/1981	BRISTOL MYERS CO	\$55.250	\$55.500	\$53.625	In Range	In Range
2/26/1981	BRISTOL MYERS CO	\$55.375	\$55.500	\$53.625	In Range	In Range
2/26/1981	FIRST EXECUTIVE CORP DEL	\$12.125	\$12.250	\$12.000	In Range	In Range
2/26/1981	FIRST EXECUTIVE CORP DEL	\$12.250	\$12.250	\$12.000	In Range	In Range
2/27/1981	ARMCO INC	\$36.250	\$37.000	\$36.000	In Range	In Range
2/27/1981	ARMCO INC	\$36.375	\$37.000	\$36.000	In Range	In Range
2/27/1981	ARMCO INC	\$36.500	\$37.000	\$36.000	In Range	In Range
2/27/1981	ARMCO INC	\$36.625	\$37.000	\$36.000	In Range	In Range
2/27/1981	ARMCO INC	\$36.750	\$37.000	\$36.000	In Range	In Range
2/27/1981	G A T X CORP	\$38.500	\$38.625	\$38.250	In Range	In Range
2/27/1981	G A T X CORP	\$38.625	\$38.625	\$38.250	In Range	In Range
2/27/1981	HEINZ H J CO	\$51.375	\$51.875	\$50.875	In Range	In Range
2/27/1981	HEINZ H J CO	\$51.500	\$51.875	\$50.875	In Range	In Range
2/27/1981	HEINZ H J CO	\$51.625	\$51.875	\$50.875	In Range	In Range
2/27/1981	HEINZ H J CO	\$51.750	\$51.875	\$50.875	In Range	In Range
2/27/1981	INSILCO CORP	\$19.625	\$20.250	\$19.500	In Range	In Range
2/27/1981	INSILCO CORP	\$19.750	\$20.250	\$19.500	In Range	In Range
2/27/1981	INSILCO CORP	\$19.875	\$20.250	\$19.500	In Range	In Range
2/27/1981	INSILCO CORP	\$20.000	\$20.250	\$19.500	In Range	In Range
2/27/1981	INSILCO CORP	\$20.125	\$20.250	\$19.500	In Range	In Range
2/27/1981	L T V CORP	\$21.125	\$22.375	\$21.125	In Range	In Range
2/27/1981	L T V CORP	\$21.250	\$22.375	\$21.125	In Range	In Range
2/27/1981	L T V CORP	\$21.375	\$22.375	\$21.125	In Range	In Range
2/27/1981	PETROLEUM & RESOURCES CORP	\$38.625	\$39.750	\$39.250	Below	\$0.625
2/27/1981	PETROLEUM & RESOURCES CORP	\$39.250	\$39.750	\$39.250	In Range	In Range
2/27/1981	PETROLEUM & RESOURCES CORP	\$39.375	\$39.750	\$39.250	In Range	In Range
2/27/1981	PETROLEUM & RESOURCES CORP	\$39.500	\$39.750	\$39.250	In Range	In Range
2/27/1981	PETROLEUM & RESOURCES CORP	\$39.625	\$39.750	\$39.250	In Range	In Range
2/27/1981	PETROLEUM & RESOURCES CORP	\$39.750	\$39.750	\$39.250	In Range	In Range
2/27/1981	T R E CORP	\$30.375	\$31.250	\$30.375	In Range	In Range
2/27/1981	T R E CORP	\$30.500	\$31.250	\$30.375	In Range	In Range
2/27/1981	T R E CORP	\$30.625	\$31.250	\$30.375	In Range	In Range
2/27/1981	T R E CORP	\$30.750	\$31.250	\$30.375	In Range	In Range
2/27/1981	T R W INC	\$57.625	\$58.625	\$56.250	In Range	In Range
2/27/1981	T R W INC	\$57.750	\$58.625	\$56.250	In Range	In Range
2/27/1981	T R W INC	\$57.875	\$58.625	\$56.250	In Range	In Range
2/27/1981	T R W INC	\$58.000	\$58.625	\$56.250	In Range	In Range
2/27/1981	T R W INC	\$58.125	\$58.625	\$56.250	In Range	In Range
2/27/1981	T R W INC	\$58.250	\$58.625	\$56.250	In Range	In Range
2/27/1981	T R W INC	\$58.375	\$58.625	\$56.250	In Range	In Range
2/27/1981	T R W INC	\$58.500	\$58.625	\$56.250	In Range	In Range
2/27/1981	TOMLINSON OIL INC	\$10.750	\$11.250	\$11.000	Below	\$0.250
2/27/1981	TOMLINSON OIL INC	\$10.875	\$11.250	\$11.000	Below	\$0.125
2/27/1981	TOMLINSON OIL INC	\$11.000	\$11.250	\$11.000	In Range	In Range
2/27/1981	WASHINGTON NATIONAL CORP	\$35.500	\$36.250	\$33.500	In Range	In Range
2/27/1981	WASHINGTON NATIONAL CORP	\$35.625	\$36.250	\$33.500	In Range	In Range
2/27/1981	WASHINGTON NATIONAL CORP	\$35.750	\$36.250	\$33.500	In Range	In Range
2/27/1981	WASHINGTON NATIONAL CORP	\$35.875	\$36.250	\$33.500	In Range	In Range



**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
2/27/1981	WASHINGTON NATIONAL CORP	\$36.000	\$36.250	\$33.500	In Range	In Range
2/27/1981	WASHINGTON NATIONAL CORP	\$36.125	\$36.250	\$33.500	In Range	In Range
3/2/1981	ANACOMP INC	\$18.125	\$18.125	\$17.875	In Range	In Range
3/2/1981	COMPACT VIDEO SYSTEMS INC	\$20.000	\$20.250	\$20.000	In Range	In Range
3/2/1981	COMPACT VIDEO SYSTEMS INC	\$20.125	\$20.250	\$20.000	In Range	In Range
3/2/1981	COMPACT VIDEO SYSTEMS INC	\$20.250	\$20.250	\$20.000	In Range	In Range
3/2/1981	HOLIDAY INNS INC	\$25.000	\$25.250	\$24.625	In Range	In Range
3/2/1981	HOLIDAY INNS INC	\$25.125	\$25.250	\$24.625	In Range	In Range
3/2/1981	T R W INC	\$58.625	\$59.500	\$57.750	In Range	In Range
3/2/1981	T R W INC	\$58.750	\$59.500	\$57.750	In Range	In Range
3/2/1981	T R W INC	\$58.875	\$59.500	\$57.750	In Range	In Range
3/2/1981	T R W INC	\$59.000	\$59.500	\$57.750	In Range	In Range
3/2/1981	T R W INC	\$59.125	\$59.500	\$57.750	In Range	In Range
3/2/1981	T R W INC	\$59.250	\$59.500	\$57.750	In Range	In Range
3/2/1981	T R W INC	\$59.375	\$59.500	\$57.750	In Range	In Range
3/3/1981	GENERAL INSTRUMENT CORP	\$81.250	\$82.625	\$80.625	In Range	In Range
3/3/1981	GENERAL INSTRUMENT CORP	\$81.375	\$82.625	\$80.625	In Range	In Range
3/3/1981	GENERAL INSTRUMENT CORP	\$81.500	\$82.625	\$80.625	In Range	In Range
3/3/1981	GENERAL INSTRUMENT CORP	\$81.625	\$82.625	\$80.625	In Range	In Range
3/3/1981	GENERAL INSTRUMENT CORP	\$81.750	\$82.625	\$80.625	In Range	In Range
3/3/1981	GENERAL INSTRUMENT CORP	\$82.125	\$82.625	\$80.625	In Range	In Range
3/3/1981	GENERAL INSTRUMENT CORP	\$82.250	\$82.625	\$80.625	In Range	In Range
3/3/1981	GENERAL INSTRUMENT CORP	\$82.375	\$82.625	\$80.625	In Range	In Range
3/3/1981	TOMLINSON OIL INC	\$11.375	\$11.000	\$11.250	Above	\$0.375
3/5/1981	AMERICAN BRANDS INC	\$74.000	\$74.625	\$74.000	In Range	In Range
3/5/1981	AMERICAN BRANDS INC	\$74.125	\$74.625	\$74.000	In Range	In Range
3/5/1981	AMERICAN BRANDS INC	\$74.250	\$74.625	\$74.000	In Range	In Range
3/5/1981	AMERICAN BRANDS INC	\$74.375	\$74.625	\$74.000	In Range	In Range
3/5/1981	AMERICAN BRANDS INC	\$74.500	\$74.625	\$74.000	In Range	In Range
3/5/1981	COMPACT VIDEO SYSTEMS INC	\$20.000	\$19.875	\$19.625	Above	\$0.125
3/5/1981	LINCOLN NATIONAL CORP IN	\$30.125	\$39.625	\$38.875	Below	\$8.750
3/5/1981	LINCOLN NATIONAL CORP IN	\$30.250	\$39.625	\$38.875	Below	\$8.625
3/5/1981	LINCOLN NATIONAL CORP IN	\$39.125	\$39.625	\$38.875	In Range	In Range
3/5/1981	LINCOLN NATIONAL CORP IN	\$39.250	\$39.625	\$38.875	In Range	In Range
3/5/1981	LINCOLN NATIONAL CORP IN	\$39.375	\$39.625	\$38.875	In Range	In Range
3/5/1981	LINCOLN NATIONAL CORP IN	\$39.500	\$39.625	\$38.875	In Range	In Range
3/5/1981	LINCOLN NATIONAL CORP IN	\$39.625	\$39.625	\$38.875	In Range	In Range
3/5/1981	TOWNER PETROLEUM CO	\$24.250	\$24.625	\$21.875	In Range	In Range
3/6/1981	BRUNSWICK CORP	\$14.250	\$14.250	\$14.000	In Range	In Range
3/6/1981	CITY INVESTING CO	\$25.625	\$26.375	\$24.750	In Range	In Range
3/6/1981	CITY INVESTING CO	\$25.750	\$26.375	\$24.750	In Range	In Range
3/6/1981	CITY INVESTING CO	\$25.875	\$26.375	\$24.750	In Range	In Range
3/6/1981	CITY INVESTING CO	\$26.000	\$26.375	\$24.750	In Range	In Range
3/6/1981	M C I COMMUNICATIONS CORP	\$13.000	\$13.000	\$12.875	In Range	In Range
3/9/1981	AMERICAN INTERNATIONAL GROUP INC	\$83.250	\$84.000	\$83.250	In Range	In Range
3/9/1981	AMERICAN INTERNATIONAL GROUP INC	\$83.375	\$84.000	\$83.250	In Range	In Range
3/9/1981	AMERICAN INTERNATIONAL GROUP INC	\$83.500	\$84.000	\$83.250	In Range	In Range
3/9/1981	AMERICAN INTERNATIONAL GROUP INC	\$83.625	\$84.000	\$83.250	In Range	In Range
3/9/1981	AMERICAN INTERNATIONAL GROUP INC	\$83.750	\$84.000	\$83.250	In Range	In Range
3/9/1981	PATRICK PETROLEUM CO	\$25.250	\$25.750	\$25.125	In Range	In Range
3/9/1981	PATRICK PETROLEUM CO	\$25.375	\$25.750	\$25.125	In Range	In Range
3/9/1981	PATRICK PETROLEUM CO	\$25.500	\$25.750	\$25.125	In Range	In Range
3/9/1981	RICHMOND TANK CAR CO	\$27.625	\$28.000	\$27.625	In Range	In Range
3/9/1981	RICHMOND TANK CAR CO	\$27.750	\$28.000	\$27.625	In Range	In Range
3/9/1981	RICHMOND TANK CAR CO	\$27.875	\$28.000	\$27.625	In Range	In Range
3/9/1981	RICHMOND TANK CAR CO	\$28.000	\$28.000	\$27.625	In Range	In Range
3/10/1981	COOPER INDUSTRIES INC	\$47.000	\$47.125	\$46.500	In Range	In Range
3/10/1981	GRACE W R & CO	\$51.375	\$52.750	\$50.875	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/10/1981	GRACE W R & CO	\$51.500	\$52.750	\$50.875	In Range	In Range
3/10/1981	GRACE W R & CO	\$52.125	\$52.750	\$50.875	In Range	In Range
3/10/1981	GRACE W R & CO	\$52.250	\$52.750	\$50.875	In Range	In Range
3/10/1981	ROCKWELL INTERNATIONAL CORP	\$37.500	\$37.875	\$36.500	In Range	In Range
3/10/1981	ROCKWELL INTERNATIONAL CORP	\$37.625	\$37.875	\$36.500	In Range	In Range
3/10/1981	ROCKWELL INTERNATIONAL CORP	\$37.750	\$37.875	\$36.500	In Range	In Range
3/11/1981	COLT INDUSTRIES INC DE	\$52.500	\$53.500	\$52.250	In Range	In Range
3/11/1981	COLT INDUSTRIES INC DE	\$52.625	\$53.500	\$52.250	In Range	In Range
3/11/1981	COLT INDUSTRIES INC DE	\$52.750	\$53.500	\$52.250	In Range	In Range
3/11/1981	COLT INDUSTRIES INC DE	\$52.875	\$53.500	\$52.250	In Range	In Range
3/11/1981	COLT INDUSTRIES INC DE	\$53.000	\$53.500	\$52.250	In Range	In Range
3/11/1981	COLT INDUSTRIES INC DE	\$53.125	\$53.500	\$52.250	In Range	In Range
3/11/1981	COLT INDUSTRIES INC DE	\$53.250	\$53.500	\$52.250	In Range	In Range
3/11/1981	DAMSON OIL CORP	\$16.250	\$16.875	\$16.000	In Range	In Range
3/11/1981	DAMSON OIL CORP	\$16.375	\$16.875	\$16.000	In Range	In Range
3/11/1981	DAMSON OIL CORP	\$16.500	\$16.875	\$16.000	In Range	In Range
3/11/1981	INTERNATIONAL TEL & TELEG CORP	\$29.750	\$30.375	\$29.125	In Range	In Range
3/11/1981	INTERNATIONAL TEL & TELEG CORP	\$29.875	\$30.375	\$29.125	In Range	In Range
3/11/1981	INTERNATIONAL TEL & TELEG CORP	\$30.000	\$30.375	\$29.125	In Range	In Range
3/11/1981	INTERNATIONAL TEL & TELEG CORP	\$30.125	\$30.375	\$29.125	In Range	In Range
3/11/1981	INTERNATIONAL TEL & TELEG CORP	\$30.250	\$30.375	\$29.125	In Range	In Range
3/12/1981	ATLANTIC RICHFIELD CO	\$55.125	\$56.500	\$54.125	In Range	In Range
3/12/1981	ATLANTIC RICHFIELD CO	\$55.250	\$56.500	\$54.125	In Range	In Range
3/12/1981	ATLANTIC RICHFIELD CO	\$55.625	\$56.500	\$54.125	In Range	In Range
3/12/1981	ATLANTIC RICHFIELD CO	\$55.750	\$56.500	\$54.125	In Range	In Range
3/12/1981	ATLANTIC RICHFIELD CO	\$55.875	\$56.500	\$54.125	In Range	In Range
3/12/1981	ATLANTIC RICHFIELD CO	\$56.000	\$56.500	\$54.125	In Range	In Range
3/12/1981	ATLANTIC RICHFIELD CO	\$56.125	\$56.500	\$54.125	In Range	In Range
3/12/1981	ATLANTIC RICHFIELD CO	\$56.250	\$56.500	\$54.125	In Range	In Range
3/12/1981	DILLINGHAM CORP	\$23.000	\$23.875	\$22.250	In Range	In Range
3/12/1981	DILLINGHAM CORP	\$23.125	\$23.875	\$22.250	In Range	In Range
3/16/1981	SPARKMAN ENERGY CORP	\$17.375	\$17.875	\$17.125	In Range	In Range
3/16/1981	SPARKMAN ENERGY CORP	\$17.500	\$17.875	\$17.125	In Range	In Range
3/16/1981	SPARKMAN ENERGY CORP	\$17.625	\$17.875	\$17.125	In Range	In Range
3/16/1981	SPARKMAN ENERGY CORP	\$17.750	\$17.875	\$17.125	In Range	In Range
3/17/1981	CROWN ZELLERBACH CORP	\$51.000	\$51.125	\$50.375	In Range	In Range
3/18/1981	I N A CORP	\$43.500	\$44.625	\$43.000	In Range	In Range
3/18/1981	I N A CORP	\$43.625	\$44.625	\$43.000	In Range	In Range
3/18/1981	I N A CORP	\$43.750	\$44.625	\$43.000	In Range	In Range
3/18/1981	I N A CORP	\$43.875	\$44.625	\$43.000	In Range	In Range
3/18/1981	I N A CORP	\$44.000	\$44.625	\$43.000	In Range	In Range
3/18/1981	I N A CORP	\$44.125	\$44.625	\$43.000	In Range	In Range
3/18/1981	I N A CORP	\$44.250	\$44.625	\$43.000	In Range	In Range
3/18/1981	I N A CORP	\$44.375	\$44.625	\$43.000	In Range	In Range
3/18/1981	I N A CORP	\$44.500	\$44.625	\$43.000	In Range	In Range
3/18/1981	I N A CORP	\$44.625	\$44.625	\$43.000	In Range	In Range
3/19/1981	CHAMPION INTERNATIONAL CORP	\$27.500	\$28.500	\$27.000	In Range	In Range
3/19/1981	CHAMPION INTERNATIONAL CORP	\$27.625	\$28.500	\$27.000	In Range	In Range
3/19/1981	CHAMPION INTERNATIONAL CORP	\$28.000	\$28.500	\$27.000	In Range	In Range
3/19/1981	CHAMPION INTERNATIONAL CORP	\$28.125	\$28.500	\$27.000	In Range	In Range
3/19/1981	CHAMPION INTERNATIONAL CORP	\$28.250	\$28.500	\$27.000	In Range	In Range
3/19/1981	NEWMONT MINING CORP	\$56.375	\$61.750	\$55.500	In Range	In Range
3/19/1981	NEWMONT MINING CORP	\$56.500	\$61.750	\$55.500	In Range	In Range
3/19/1981	NEWMONT MINING CORP	\$57.250	\$61.750	\$55.500	In Range	In Range
3/19/1981	NEWMONT MINING CORP	\$57.375	\$61.750	\$55.500	In Range	In Range
3/19/1981	NEWMONT MINING CORP	\$57.500	\$61.750	\$55.500	In Range	In Range
3/19/1981	NEWMONT MINING CORP	\$57.625	\$61.750	\$55.500	In Range	In Range
3/19/1981	NEWMONT MINING CORP	\$57.750	\$61.750	\$55.500	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/19/1981	NEWMONT MINING CORP	\$57.875	\$61.750	\$55.500	In Range	In Range
3/19/1981	RELIANCE GROUP INC	\$72.500	\$73.250	\$72.500	In Range	In Range
3/19/1981	RELIANCE GROUP INC	\$72.625	\$73.250	\$72.500	In Range	In Range
3/19/1981	RELIANCE GROUP INC	\$72.750	\$73.250	\$72.500	In Range	In Range
3/19/1981	RELIANCE GROUP INC	\$73.000	\$73.250	\$72.500	In Range	In Range
3/19/1981	RELIANCE GROUP INC	\$73.125	\$73.250	\$72.500	In Range	In Range
3/20/1981	CHAMPION INTERNATIONAL CORP	\$29.250	\$29.625	\$28.125	In Range	In Range
3/20/1981	GEORGIA PACIFIC CORP	\$32.250	\$32.375	\$31.750	In Range	In Range
3/20/1981	MONSANTO CO	\$76.250	\$77.500	\$75.125	In Range	In Range
3/20/1981	MONSANTO CO	\$76.375	\$77.500	\$75.125	In Range	In Range
3/20/1981	MONSANTO CO	\$76.625	\$77.500	\$75.125	In Range	In Range
3/20/1981	MONSANTO CO	\$76.750	\$77.500	\$75.125	In Range	In Range
3/20/1981	MONSANTO CO	\$76.875	\$77.500	\$75.125	In Range	In Range
3/20/1981	MONSANTO CO	\$77.000	\$77.500	\$75.125	In Range	In Range
3/20/1981	MONSANTO CO	\$77.125	\$77.500	\$75.125	In Range	In Range
3/20/1981	MONSANTO CO	\$77.250	\$77.500	\$75.125	In Range	In Range
3/23/1981	INTERCO INC	\$25.500	\$52.625	\$52.375	Below	\$26.875
3/23/1981	INTERCO INC	\$52.500	\$52.625	\$52.375	In Range	In Range
3/23/1981	TEXAS GENERAL GROUP INC	\$38.750	\$39.000	\$38.750	In Range	In Range
3/24/1981	FEDERAL PAPER BOARD INC	\$32.625	\$33.250	\$32.625	In Range	In Range
3/24/1981	FEDERAL PAPER BOARD INC	\$32.750	\$33.250	\$32.625	In Range	In Range
3/24/1981	FEDERAL PAPER BOARD INC	\$32.875	\$33.250	\$32.625	In Range	In Range
3/24/1981	FEDERAL PAPER BOARD INC	\$33.000	\$33.250	\$32.625	In Range	In Range
3/24/1981	JEWEL COMPANIES INC	\$40.750	\$41.000	\$40.000	In Range	In Range
3/25/1981	AIR FLORIDA SYSTEMS INC	\$13.500	\$13.500	\$13.375	In Range	In Range
3/25/1981	OCCIDENTAL PETROLEUM CORP	\$31.125	\$31.875	\$30.375	In Range	In Range
3/25/1981	OCCIDENTAL PETROLEUM CORP	\$31.250	\$31.875	\$30.375	In Range	In Range
3/25/1981	OCCIDENTAL PETROLEUM CORP	\$31.375	\$31.875	\$30.375	In Range	In Range
3/25/1981	OCCIDENTAL PETROLEUM CORP	\$31.500	\$31.875	\$30.375	In Range	In Range
3/25/1981	OCCIDENTAL PETROLEUM CORP	\$31.625	\$31.875	\$30.375	In Range	In Range
3/25/1981	WESTERN UNION CORP NEW	\$23.250	\$24.130	\$23.130	In Range	In Range
3/25/1981	WESTERN UNION CORP NEW	\$23.375	\$24.130	\$23.130	In Range	In Range
3/25/1981	WESTERN UNION CORP NEW	\$23.500	\$24.130	\$23.130	In Range	In Range
3/25/1981	WESTERN UNION CORP NEW	\$23.625	\$24.130	\$23.130	In Range	In Range
3/25/1981	WESTERN UNION CORP NEW	\$23.750	\$24.130	\$23.130	In Range	In Range
3/25/1981	WESTERN UNION CORP NEW	\$23.875	\$24.130	\$23.130	In Range	In Range
3/25/1981	WESTERN UNION CORP NEW	\$24.000	\$24.130	\$23.130	In Range	In Range
3/26/1981	M C I COMMUNICATIONS CORP	\$13.750	\$13.750	\$13.625	In Range	In Range
3/30/1981	BRUNSWICK CORP	\$16.250	\$16.625	\$15.750	In Range	In Range
11/5/1981	EASTERN AIR LINES INC	\$20.500	\$6.750	\$6.500	Above	\$13.750
11/23/1981	AMERADA HESS CORP	\$28.500	\$29.000	\$28.125	In Range	In Range
11/23/1981	AMERADA HESS CORP	\$28.625	\$29.000	\$28.125	In Range	In Range
11/23/1981	AMERADA HESS CORP	\$28.750	\$29.000	\$28.125	In Range	In Range
11/25/1981	HEINZ H J CO	\$27.500	\$27.625	\$27.500	In Range	In Range
11/25/1981	HEINZ H J CO	\$27.625	\$27.625	\$27.500	In Range	In Range
11/25/1981	L T V CORP	\$17.750	\$18.125	\$17.625	In Range	In Range
11/25/1981	L T V CORP	\$17.875	\$18.125	\$17.625	In Range	In Range
11/25/1981	L T V CORP	\$18.000	\$18.125	\$17.625	In Range	In Range
11/27/1981	MONSANTO CO	\$68.625	\$70.000	\$68.000	In Range	In Range
11/27/1981	MONSANTO CO	\$68.750	\$70.000	\$68.000	In Range	In Range
11/27/1981	WALTER JIM CORP	\$19.875	\$20.375	\$19.250	In Range	In Range
11/27/1981	WALTER JIM CORP	\$20.000	\$20.375	\$19.250	In Range	In Range
11/27/1981	WALTER JIM CORP	\$20.125	\$20.375	\$19.250	In Range	In Range
11/30/1981	HOLIDAY INNS INC	\$29.750	\$30.125	\$29.750	In Range	In Range
11/30/1981	HOLIDAY INNS INC	\$29.875	\$30.125	\$29.750	In Range	In Range
12/1/1981	F M C CORP	\$27.375	\$27.750	\$26.875	In Range	In Range
12/1/1981	F M C CORP	\$27.500	\$27.750	\$26.875	In Range	In Range
12/1/1981	TEXTRON INC	\$26.875	\$27.250	\$26.500	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
12/1/1981	TEXTRON INC	\$27.000	\$27.250	\$26.500	In Range	In Range
12/1/1981	TEXTRON INC	\$27.125	\$27.250	\$26.500	In Range	In Range
12/3/1981	AMERICAN TELEPHONE & TELEG CO	\$59.000	\$59.000	\$58.250	In Range	In Range
12/7/1981	ARMCO INC	\$29.250	\$29.500	\$28.875	In Range	In Range
12/7/1981	ARMCO INC	\$29.375	\$29.500	\$28.875	In Range	In Range
12/7/1981	R C A CORP	\$18.375	\$18.625	\$18.000	In Range	In Range
12/7/1981	R C A CORP	\$18.500	\$18.625	\$18.000	In Range	In Range
12/7/1981	R C A CORP	\$18.625	\$18.625	\$18.000	In Range	In Range
12/7/1981	TESORO PETROLEUM CORP	\$22.000	\$22.625	\$20.875	In Range	In Range
12/7/1981	TESORO PETROLEUM CORP	\$22.125	\$22.625	\$20.875	In Range	In Range
12/7/1981	TESORO PETROLEUM CORP	\$22.250	\$22.625	\$20.875	In Range	In Range
12/10/1981	INTERNATIONAL TEL & TELEG CORP	\$30.250	\$30.500	\$30.125	In Range	In Range
12/10/1981	INTERNATIONAL TEL & TELEG CORP	\$30.375	\$30.500	\$30.125	In Range	In Range
12/10/1981	WOOLWORTH F W CO	\$19.125	\$19.500	\$18.875	In Range	In Range
12/10/1981	WOOLWORTH F W CO	\$19.250	\$19.500	\$18.875	In Range	In Range
12/11/1981	EATON CORP	\$32.500	\$32.750	\$31.750	In Range	In Range
12/11/1981	EATON CORP	\$32.625	\$32.750	\$31.750	In Range	In Range
12/11/1981	FOREMOST MC KESSON INC	\$39.250	\$39.625	\$39.250	In Range	In Range
12/11/1981	FOREMOST MC KESSON INC	\$39.375	\$39.625	\$39.250	In Range	In Range
12/11/1981	FOREMOST MC KESSON INC	\$39.500	\$39.625	\$39.250	In Range	In Range
12/11/1981	MCDERMOTT INC	\$40.125	\$40.625	\$39.875	In Range	In Range
12/11/1981	MCDERMOTT INC	\$40.250	\$40.625	\$39.875	In Range	In Range
12/11/1981	TEXAS GENERAL RESOURCES INC	\$20.250	\$20.625	\$19.000	In Range	In Range
12/14/1981	CROSS & TRECKER CORP	\$28.625	\$28.880	\$28.630	Below	\$0.005
12/14/1981	SOUTHLAND ROYALTY CO	\$27.875	\$28.750	\$27.375	In Range	In Range
12/15/1981	LIN BROADCASTING CORP	\$35.000	\$35.250	\$34.500	In Range	In Range
12/15/1981	UNITED TECHNOLOGIES CORP	\$42.875	\$43.375	\$41.500	In Range	In Range
12/15/1981	UNITED TECHNOLOGIES CORP	\$43.000	\$43.375	\$41.500	In Range	In Range
12/16/1981	CELANESE CORP	\$57.250	\$57.500	\$56.500	In Range	In Range
12/17/1981	AUGAT INC	\$27.000	\$26.250	\$26.000	Above	\$0.750
12/17/1981	C P T CORP	\$17.250	\$17.375	\$17.250	In Range	In Range
12/17/1981	CROSS & TRECKER CORP	\$24.125	\$24.125	\$24.000	In Range	In Range
12/17/1981	CROSS & TRECKER CORP	\$24.250	\$24.125	\$24.000	Above	\$0.125
12/17/1981	TEXAS GENERAL RESOURCES INC	\$23.250	\$22.500	\$21.375	Above	\$0.750
12/17/1981	WESTERN UNION CORP NEW	\$33.875	\$34.250	\$33.630	In Range	In Range
12/17/1981	WESTERN UNION CORP NEW	\$34.000	\$34.250	\$33.630	In Range	In Range
12/17/1981	WESTERN UNION CORP NEW	\$34.125	\$34.250	\$33.630	In Range	In Range
12/17/1981	WESTERN UNION CORP NEW	\$34.250	\$34.250	\$33.630	In Range	In Range
12/18/1981	AMERICAN BROADCASTING COS INC	\$33.250	\$33.625	\$33.000	In Range	In Range
12/18/1981	AMERICAN BROADCASTING COS INC	\$33.375	\$33.625	\$33.000	In Range	In Range
12/18/1981	AMERICAN BROADCASTING COS INC	\$33.500	\$33.625	\$33.000	In Range	In Range
12/21/1981	BRISTOL MYERS CO	\$54.500	\$54.875	\$54.375	In Range	In Range
12/21/1981	BRISTOL MYERS CO	\$54.625	\$54.875	\$54.375	In Range	In Range
12/21/1981	BRISTOL MYERS CO	\$54.750	\$54.875	\$54.375	In Range	In Range
12/22/1981	AMERICAN MEDICAL INTL INC	\$27.000	\$27.875	\$26.875	In Range	In Range
12/22/1981	AMERICAN MEDICAL INTL INC	\$27.125	\$27.875	\$26.875	In Range	In Range
12/22/1981	AMERICAN MEDICAL INTL INC	\$27.250	\$27.875	\$26.875	In Range	In Range
12/22/1981	AMERICAN MEDICAL INTL INC	\$27.375	\$27.875	\$26.875	In Range	In Range
12/23/1981	BALDWIN UNITED CORP	\$62.875	\$63.750	\$60.000	In Range	In Range
12/23/1981	BALDWIN UNITED CORP	\$63.000	\$63.750	\$60.000	In Range	In Range
12/23/1981	BALDWIN UNITED CORP	\$63.375	\$63.750	\$60.000	In Range	In Range
12/23/1981	BALDWIN UNITED CORP	\$63.500	\$63.750	\$60.000	In Range	In Range
2/17/1982	CELANESE CORP	\$56.250	\$56.500	\$56.250	In Range	In Range
2/22/1982	CHRIS CRAFT INDS INC	\$34.500	\$34.750	\$33.500	In Range	In Range
2/22/1982	CHRIS CRAFT INDS INC	\$34.625	\$34.750	\$33.500	In Range	In Range
2/22/1982	TESORO PETROLEUM CORP	\$22.250	\$22.750	\$21.375	In Range	In Range
2/22/1982	TESORO PETROLEUM CORP	\$22.375	\$22.750	\$21.375	In Range	In Range
2/22/1982	TEXTRON INC	\$22.625	\$22.875	\$22.500	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
2/22/1982	TEXTRON INC	\$22.750	\$22.875	\$22.500	In Range	In Range
2/22/1982	TEXTRON INC	\$22.875	\$22.875	\$22.500	In Range	In Range
2/22/1982	WESTERN UNION CORP NEW	\$34.125	\$35.250	\$34.380	Below	\$0.255
2/22/1982	WESTERN UNION CORP NEW	\$34.250	\$35.250	\$34.380	Below	\$0.130
2/22/1982	WOOLWORTH F W CO	\$16.625	\$16.875	\$16.375	In Range	In Range
2/22/1982	WOOLWORTH F W CO	\$16.750	\$16.875	\$16.375	In Range	In Range
2/24/1982	ARCATA CORP	\$37.000	\$38.250	\$34.500	In Range	In Range
2/24/1982	ARCATA CORP	\$37.125	\$38.250	\$34.500	In Range	In Range
2/25/1982	FOREMOST MC KESSON INC	\$34.625	\$35.000	\$34.375	In Range	In Range
2/25/1982	FOREMOST MC KESSON INC	\$34.750	\$35.000	\$34.375	In Range	In Range
2/25/1982	FOREMOST MC KESSON INC	\$34.875	\$35.000	\$34.375	In Range	In Range
2/25/1982	WESTERN UNION CORP NEW	\$34.125	\$34.000	\$32.130	Above	\$0.125
2/25/1982	WESTERN UNION CORP NEW	\$34.250	\$34.000	\$32.130	Above	\$0.250
3/1/1982	BRISTOL MYERS CO	\$55.625	\$55.750	\$55.000	In Range	In Range
3/1/1982	BRISTOL MYERS CO	\$55.750	\$55.750	\$55.000	In Range	In Range
3/3/1982	FEDERAL PAPER BOARD INC	\$27.250	\$28.000	\$27.500	Below	\$0.250
3/3/1982	FEDERAL PAPER BOARD INC	\$27.375	\$28.000	\$27.500	Below	\$0.125
3/3/1982	FEDERAL PAPER BOARD INC	\$27.500	\$28.000	\$27.500	In Range	In Range
3/3/1982	FEDERAL PAPER BOARD INC	\$27.625	\$28.000	\$27.500	In Range	In Range
3/4/1982	UNITED TECHNOLOGIES CORP	\$34.125	\$34.750	\$33.625	In Range	In Range
3/4/1982	UNITED TECHNOLOGIES CORP	\$34.250	\$34.750	\$33.625	In Range	In Range
3/4/1982	UNITED TECHNOLOGIES CORP	\$34.375	\$34.750	\$33.625	In Range	In Range
3/4/1982	UNITED TECHNOLOGIES CORP	\$34.500	\$34.750	\$33.625	In Range	In Range
3/8/1982	CITY INVESTING CO	\$22.250	\$22.625	\$21.750	In Range	In Range
3/8/1982	CITY INVESTING CO	\$22.375	\$22.625	\$21.750	In Range	In Range
3/8/1982	CONSOLIDATED FOODS CORP	\$33.125	\$32.625	\$31.750	Above	\$0.500
3/8/1982	CONSOLIDATED FOODS CORP	\$33.250	\$32.625	\$31.750	Above	\$0.625
3/8/1982	CONSOLIDATED FOODS CORP	\$33.375	\$32.625	\$31.750	Above	\$0.750
3/8/1982	CONSOLIDATED FOODS CORP	\$33.500	\$32.625	\$31.750	Above	\$0.875
3/8/1982	CONSOLIDATED FOODS CORP	\$33.625	\$32.625	\$31.750	Above	\$1.000
3/9/1982	GENERAL INSTRUMENT CORP	\$30.625	\$32.125	\$30.250	In Range	In Range
3/11/1982	DIGITAL SWITCH CORP	\$11.750	\$11.875	\$11.750	In Range	In Range
3/11/1982	OCCIDENTAL PETROLEUM CORP	\$19.875	\$19.875	\$19.625	In Range	In Range
3/11/1982	OCCIDENTAL PETROLEUM CORP	\$20.000	\$19.875	\$19.625	Above	\$0.125
3/12/1982	ARCATA CORP	\$31.750	\$32.500	\$31.250	In Range	In Range
3/12/1982	ARCATA CORP	\$31.875	\$32.500	\$31.250	In Range	In Range
3/12/1982	AVNET INC	\$40.500	\$41.625	\$40.250	In Range	In Range
3/12/1982	EASTMAN KODAK CO	\$67.625	\$68.125	\$67.500	In Range	In Range
3/12/1982	ETHYL CORP	\$19.625	\$20.000	\$19.000	In Range	In Range
3/12/1982	ETHYL CORP	\$19.750	\$20.000	\$19.000	In Range	In Range
3/12/1982	FEDERAL EXPRESS CORP	\$45.875	\$46.250	\$45.000	In Range	In Range
3/12/1982	NORTHWEST INDUSTRIES INC	\$56.375	\$57.375	\$56.000	In Range	In Range
3/12/1982	SYNTEX CORP	\$62.750	\$63.875	\$62.500	In Range	In Range
3/12/1982	TANDY CORP	\$27.375	\$27.750	\$27.000	In Range	In Range
3/12/1982	UNION OIL CO CALIF	\$28.500	\$28.875	\$28.125	In Range	In Range
3/17/1982	TIME INC	\$34.625	\$35.000	\$34.250	In Range	In Range
3/17/1982	TIME INC	\$34.750	\$35.000	\$34.250	In Range	In Range
3/17/1982	TIME INC	\$34.875	\$35.000	\$34.250	In Range	In Range
3/18/1982	LEAR SIEGLER INC	\$56.500	\$22.875	\$22.375	Above	\$33.625
3/19/1982	BENDIX CORP	\$52.000	\$52.250	\$51.250	In Range	In Range
3/19/1982	NORTON SIMON INC	\$20.000	\$20.125	\$19.750	In Range	In Range
3/19/1982	NORTON SIMON INC	\$20.125	\$20.125	\$19.750	In Range	In Range
3/22/1982	EATON CORP	\$28.250	\$28.750	\$27.625	In Range	In Range
3/22/1982	EATON CORP	\$28.375	\$28.750	\$27.625	In Range	In Range
3/22/1982	LEAR SIEGLER INC	\$23.625	\$24.625	\$23.000	In Range	In Range
3/22/1982	LEAR SIEGLER INC	\$23.750	\$24.625	\$23.000	In Range	In Range
3/22/1982	ROCKWELL INTERNATIONAL CORP	\$28.250	\$28.375	\$27.250	In Range	In Range
3/22/1982	ROCKWELL INTERNATIONAL CORP	\$28.375	\$28.375	\$27.250	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/22/1982	ROCKWELL INTERNATIONAL CORP	\$28.500	\$28.375	\$27.250	Above	\$0.125
3/22/1982	T R W INC	\$47.375	\$47.750	\$47.125	In Range	In Range
3/22/1982	T R W INC	\$47.500	\$47.750	\$47.125	In Range	In Range
3/22/1982	T R W INC	\$47.625	\$47.750	\$47.125	In Range	In Range
3/24/1982	T R W INC	\$48.625	\$49.125	\$48.125	In Range	In Range
3/24/1982	T R W INC	\$48.750	\$49.125	\$48.125	In Range	In Range
11/29/1982	WARNER COMMUNICATIONS INC	\$58.250	\$59.625	\$56.625	In Range	In Range
12/1/1982	ASTROSYSTEMS INC	\$10.875	\$11.000	\$10.875	In Range	In Range
12/6/1982	M C I COMMUNICATIONS CORP	\$42.500	\$43.375	\$40.375	In Range	In Range
12/6/1982	M C I COMMUNICATIONS CORP	\$42.625	\$43.375	\$40.375	In Range	In Range
12/7/1982	TIME INC	\$48.750	\$49.250	\$48.750	In Range	In Range
12/7/1982	TIME INC	\$48.875	\$49.250	\$48.750	In Range	In Range
12/8/1982	WARNER COMMUNICATIONS INC	\$51.500	\$53.000	\$51.750	Below	\$0.250
12/9/1982	AMERICAN BRANDS INC	\$46.500	\$47.125	\$46.125	In Range	In Range
12/9/1982	AMERICAN BRANDS INC	\$46.625	\$47.125	\$46.125	In Range	In Range
12/13/1982	GENERAL INSTRUMENT CORP	\$37.500	\$50.250	\$49.000	Below	\$11.500
12/14/1982	EMHART CORP VA	\$45.500	\$46.000	\$45.500	In Range	In Range
12/14/1982	EMHART CORP VA	\$45.625	\$46.000	\$45.500	In Range	In Range
12/14/1982	GENERAL INSTRUMENT CORP	\$34.250	\$52.000	\$48.000	Below	\$13.750
12/14/1982	JAMES RIVER CORP VA	\$35.000	\$35.750	\$35.000	In Range	In Range
12/14/1982	JAMES RIVER CORP VA	\$35.125	\$35.750	\$35.000	In Range	In Range
12/14/1982	WARNER COMMUNICATIONS INC	\$30.000	\$35.250	\$28.500	In Range	In Range
12/14/1982	WARNER COMMUNICATIONS INC	\$30.250	\$35.250	\$28.500	In Range	In Range
12/14/1982	WARNER COMMUNICATIONS INC	\$30.375	\$35.250	\$28.500	In Range	In Range
12/23/1982	INTERCO INC	\$60.375	\$61.000	\$60.250	In Range	In Range
12/23/1982	INTERCO INC	\$60.500	\$61.000	\$60.250	In Range	In Range
12/28/1982	AMERICAN TELEPHONE & TELEG CO	\$60.000	\$60.625	\$59.500	In Range	In Range
12/28/1982	AMERICAN TELEPHONE & TELEG CO	\$60.125	\$60.625	\$59.500	In Range	In Range
2/10/1983	NEWMONT MINING CORP	\$58.625	\$59.000	\$56.875	In Range	In Range
2/10/1983	NEWMONT MINING CORP	\$58.750	\$59.000	\$56.875	In Range	In Range
2/22/1983	HORN & HARDART CO	\$26.625	\$28.750	\$28.250	Below	\$1.625
2/22/1983	HORN & HARDART CO	\$28.250	\$28.750	\$28.250	In Range	In Range
2/22/1983	HORN & HARDART CO	\$28.375	\$28.750	\$28.250	In Range	In Range
2/22/1983	HORN & HARDART CO	\$28.500	\$28.750	\$28.250	In Range	In Range
2/22/1983	HORN & HARDART CO	\$28.625	\$28.750	\$28.250	In Range	In Range
2/23/1983	DIGITAL SWITCH CORP	\$61.000	\$64.000	\$59.750	In Range	In Range
2/23/1983	DIGITAL SWITCH CORP	\$61.125	\$64.000	\$59.750	In Range	In Range
2/23/1983	DIGITAL SWITCH CORP	\$61.375	\$64.000	\$59.750	In Range	In Range
2/23/1983	DIGITAL SWITCH CORP	\$61.500	\$64.000	\$59.750	In Range	In Range
2/23/1983	DIGITAL SWITCH CORP	\$61.625	\$64.000	\$59.750	In Range	In Range
2/23/1983	DIGITAL SWITCH CORP	\$61.750	\$64.000	\$59.750	In Range	In Range
2/23/1983	DIGITAL SWITCH CORP	\$61.875	\$64.000	\$59.750	In Range	In Range
2/23/1983	DIGITAL SWITCH CORP	\$62.000	\$64.000	\$59.750	In Range	In Range
2/23/1983	DIGITAL SWITCH CORP	\$62.125	\$64.000	\$59.750	In Range	In Range
2/23/1983	DIGITAL SWITCH CORP	\$62.250	\$64.000	\$59.750	In Range	In Range
2/23/1983	DIGITAL SWITCH CORP	\$62.750	\$64.000	\$59.750	In Range	In Range
2/23/1983	DIGITAL SWITCH CORP	\$62.875	\$64.000	\$59.750	In Range	In Range
2/24/1983	TIME INC	\$48.625	\$49.500	\$48.250	In Range	In Range
2/24/1983	TIME INC	\$48.750	\$49.500	\$48.250	In Range	In Range
2/24/1983	TIME INC	\$48.875	\$49.500	\$48.250	In Range	In Range
2/24/1983	TIME INC	\$49.000	\$49.500	\$48.250	In Range	In Range
2/24/1983	TIME INC	\$49.125	\$49.500	\$48.250	In Range	In Range
2/24/1983	TIME INC	\$49.250	\$49.500	\$48.250	In Range	In Range
2/25/1983	SENSORMATIC ELECTRONICS CORP	\$51.333	\$52.250	\$51.250	In Range	In Range
2/25/1983	SENSORMATIC ELECTRONICS CORP	\$51.375	\$52.250	\$51.250	In Range	In Range
2/25/1983	SENSORMATIC ELECTRONICS CORP	\$51.500	\$52.250	\$51.250	In Range	In Range
2/25/1983	SENSORMATIC ELECTRONICS CORP	\$51.625	\$52.250	\$51.250	In Range	In Range
2/25/1983	SENSORMATIC ELECTRONICS CORP	\$51.750	\$52.250	\$51.250	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
2/25/1983	SENSORMATIC ELECTRONICS CORP	\$51.875	\$52.250	\$51.250	In Range	In Range
2/25/1983	SENSORMATIC ELECTRONICS CORP	\$52.000	\$52.250	\$51.250	In Range	In Range
3/1/1983	ANACOMP INC	\$21.500	\$21.875	\$21.250	In Range	In Range
3/1/1983	ANACOMP INC	\$21.625	\$21.875	\$21.250	In Range	In Range
3/1/1983	ANACOMP INC	\$21.750	\$21.875	\$21.250	In Range	In Range
3/1/1983	DIGITAL SWITCH CORP	\$61.250	\$70.250	\$65.500	Below	\$4.250
3/1/1983	DIGITAL SWITCH CORP	\$61.375	\$70.250	\$65.500	Below	\$4.125
3/1/1983	DIGITAL SWITCH CORP	\$61.625	\$70.250	\$65.500	Below	\$3.875
3/1/1983	DIGITAL SWITCH CORP	\$61.750	\$70.250	\$65.500	Below	\$3.750
3/1/1983	MERRILL LYNCH & CO INC	\$79.000	\$80.000	\$78.625	In Range	In Range
3/1/1983	MERRILL LYNCH & CO INC	\$79.125	\$80.000	\$78.625	In Range	In Range
3/1/1983	MERRILL LYNCH & CO INC	\$79.250	\$80.000	\$78.625	In Range	In Range
3/1/1983	MERRILL LYNCH & CO INC	\$79.375	\$80.000	\$78.625	In Range	In Range
3/1/1983	MERRILL LYNCH & CO INC	\$79.500	\$80.000	\$78.625	In Range	In Range
3/1/1983	MERRILL LYNCH & CO INC	\$79.625	\$80.000	\$78.625	In Range	In Range
3/1/1983	MERRILL LYNCH & CO INC	\$79.750	\$80.000	\$78.625	In Range	In Range
3/1/1983	NORTHWEST INDUSTRIES INC	\$43.250	\$43.500	\$42.625	In Range	In Range
3/2/1983	AETNA LIFE & CASUALTY CO	\$39.375	\$40.000	\$38.750	In Range	In Range
3/2/1983	FORUM GROUP INC	\$14.750	\$15.000	\$14.625	In Range	In Range
3/2/1983	FORUM GROUP INC	\$14.875	\$15.000	\$14.625	In Range	In Range
3/2/1983	FORUM GROUP INC	\$15.000	\$15.000	\$14.625	In Range	In Range
3/2/1983	ROCKWELL INTERNATIONAL CORP	\$51.750	\$52.125	\$50.750	In Range	In Range
3/2/1983	ROCKWELL INTERNATIONAL CORP	\$51.875	\$52.125	\$50.750	In Range	In Range
3/2/1983	SCAN OPTICS INC	\$14.875	\$15.000	\$14.750	In Range	In Range
3/2/1983	SHELLER GLOBE CORP	\$25.500	\$26.125	\$25.000	In Range	In Range
3/2/1983	SHELLER GLOBE CORP	\$25.625	\$26.125	\$25.000	In Range	In Range
3/2/1983	SHELLER GLOBE CORP	\$25.750	\$26.125	\$25.000	In Range	In Range
3/2/1983	SUN INC	\$32.875	\$33.500	\$31.875	In Range	In Range
3/2/1983	SUN INC	\$33.000	\$33.500	\$31.875	In Range	In Range
3/2/1983	XEROX CORP	\$38.625	\$39.625	\$38.625	In Range	In Range
3/3/1983	AMERICAN BRANDS INC	\$45.750	\$46.500	\$45.500	In Range	In Range
3/3/1983	AMERICAN BRANDS INC	\$45.875	\$46.500	\$45.500	In Range	In Range
3/3/1983	AMERICAN BRANDS INC	\$46.000	\$46.500	\$45.500	In Range	In Range
3/3/1983	AMERICAN BRANDS INC	\$46.125	\$46.500	\$45.500	In Range	In Range
3/3/1983	AMERICAN BRANDS INC	\$46.250	\$46.500	\$45.500	In Range	In Range
3/3/1983	ASSOCIATED DRY GOODS CORP	\$46.750	\$47.250	\$45.500	In Range	In Range
3/3/1983	ASSOCIATED DRY GOODS CORP	\$46.875	\$47.250	\$45.500	In Range	In Range
3/3/1983	DELTA AIR LINES INC	\$47.500	\$48.875	\$47.250	In Range	In Range
3/3/1983	GULF & WESTERN INDS INC	\$26.250	\$27.000	\$25.375	In Range	In Range
3/3/1983	GULF & WESTERN INDS INC	\$26.375	\$27.000	\$25.375	In Range	In Range
3/3/1983	GULF & WESTERN INDS INC	\$26.500	\$27.000	\$25.375	In Range	In Range
3/3/1983	GULF & WESTERN INDS INC	\$26.625	\$27.000	\$25.375	In Range	In Range
3/3/1983	GULF & WESTERN INDS INC	\$26.750	\$27.000	\$25.375	In Range	In Range
3/3/1983	MATTEL INC	\$13.625	\$13.625	\$13.375	In Range	In Range
3/3/1983	MOTOROLA INC	\$115.000	\$116.750	\$114.750	In Range	In Range
3/3/1983	MOTOROLA INC	\$115.125	\$116.750	\$114.750	In Range	In Range
3/3/1983	MOTOROLA INC	\$115.250	\$116.750	\$114.750	In Range	In Range
3/3/1983	MOTOROLA INC	\$115.375	\$116.750	\$114.750	In Range	In Range
3/3/1983	MOTOROLA INC	\$115.750	\$116.750	\$114.750	In Range	In Range
3/3/1983	MOTOROLA INC	\$115.875	\$116.750	\$114.750	In Range	In Range
3/4/1983	FOREMOST MC KESSON INC	\$39.625	\$40.500	\$39.500	In Range	In Range
3/4/1983	FOREMOST MC KESSON INC	\$39.750	\$40.500	\$39.500	In Range	In Range
3/4/1983	FOREMOST MC KESSON INC	\$40.125	\$40.500	\$39.500	In Range	In Range
3/4/1983	FOREMOST MC KESSON INC	\$40.250	\$40.500	\$39.500	In Range	In Range
3/4/1983	NORTHWEST AIRLINES INC	\$47.750	\$48.750	\$47.750	In Range	In Range
3/4/1983	WARNER COMMUNICATIONS INC	\$28.750	\$28.750	\$28.000	In Range	In Range
3/7/1983	F M C CORP	\$37.500	\$38.000	\$37.375	In Range	In Range
3/7/1983	F M C CORP	\$37.625	\$38.000	\$37.375	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/7/1983	F M C CORP	\$37.750	\$38.000	\$37.375	In Range	In Range
3/7/1983	HOUSEHOLD INTERNATIONAL INC	\$24.000	\$24.375	\$23.500	In Range	In Range
3/7/1983	HOUSEHOLD INTERNATIONAL INC	\$24.125	\$24.375	\$23.500	In Range	In Range
3/7/1983	HOUSEHOLD INTERNATIONAL INC	\$24.250	\$24.375	\$23.500	In Range	In Range
3/7/1983	MONSANTO CO	\$90.750	\$91.875	\$90.250	In Range	In Range
3/7/1983	MONSANTO CO	\$90.875	\$91.875	\$90.250	In Range	In Range
3/7/1983	MONSANTO CO	\$91.000	\$91.875	\$90.250	In Range	In Range
3/7/1983	ROBOTIC VISION SYSTEMS INC	\$10.250	\$10.125	\$10.000	Above	\$0.125
3/7/1983	UNION PACIFIC CORP	\$50.500	\$50.750	\$50.000	In Range	In Range
3/8/1983	OGDEN CORP	\$28.750	\$29.250	\$28.750	In Range	In Range
3/8/1983	OGDEN CORP	\$28.875	\$29.250	\$28.750	In Range	In Range
3/8/1983	OGDEN CORP	\$29.000	\$29.250	\$28.750	In Range	In Range
3/8/1983	OGDEN CORP	\$29.125	\$29.250	\$28.750	In Range	In Range
3/10/1983	ATLANTIC RICHFIELD CO	\$41.750	\$42.625	\$41.000	In Range	In Range
3/10/1983	ATLANTIC RICHFIELD CO	\$41.875	\$42.625	\$41.000	In Range	In Range
3/10/1983	ATLANTIC RICHFIELD CO	\$42.000	\$42.625	\$41.000	In Range	In Range
3/10/1983	ATLANTIC RICHFIELD CO	\$42.125	\$42.625	\$41.000	In Range	In Range
3/10/1983	ATLANTIC RICHFIELD CO	\$42.250	\$0.000	\$41.000	Above	\$42.250
3/10/1983	HORN & HARDART CO	\$27.000	\$28.250	\$27.750	Below	\$0.750
3/10/1983	HORN & HARDART CO	\$27.125	\$28.250	\$27.750	Below	\$0.625
3/10/1983	HORN & HARDART CO	\$27.250	\$28.250	\$27.750	Below	\$0.500
3/10/1983	HORN & HARDART CO	\$27.375	\$28.250	\$27.750	Below	\$0.375
3/10/1983	HORN & HARDART CO	\$27.500	\$28.250	\$27.750	Below	\$0.250
3/14/1983	WASHINGTON NATIONAL CORP	\$23.750	\$24.125	\$23.750	In Range	In Range
3/14/1983	WASHINGTON NATIONAL CORP	\$23.875	\$24.125	\$23.750	In Range	In Range
3/14/1983	WASHINGTON NATIONAL CORP	\$24.000	\$24.125	\$23.750	In Range	In Range
3/14/1983	WASTE MANAGEMENT INC	\$58.125	\$59.250	\$57.500	In Range	In Range
3/14/1983	WASTE MANAGEMENT INC	\$58.250	\$59.250	\$57.500	In Range	In Range
3/14/1983	WASTE MANAGEMENT INC	\$58.375	\$59.250	\$57.500	In Range	In Range
3/16/1983	GREYHOUND CORP	\$24.500	\$25.000	\$24.125	In Range	In Range
3/16/1983	GREYHOUND CORP	\$24.625	\$25.000	\$24.125	In Range	In Range
3/16/1983	GREYHOUND CORP	\$24.750	\$25.000	\$24.125	In Range	In Range
3/16/1983	JOHNSON CONTROLS INC	\$41.500	\$42.375	\$42.000	Below	\$0.500
3/16/1983	JOHNSON CONTROLS INC	\$41.625	\$42.375	\$42.000	Below	\$0.375
3/16/1983	JOHNSON CONTROLS INC	\$41.750	\$42.375	\$42.000	Below	\$0.250
3/16/1983	JOHNSON CONTROLS INC	\$41.875	\$42.375	\$42.000	Below	\$0.125
3/17/1983	ETHYL CORP	\$38.625	\$39.250	\$38.625	In Range	In Range
3/17/1983	ETHYL CORP	\$38.750	\$39.250	\$38.625	In Range	In Range
3/17/1983	ETHYL CORP	\$38.875	\$39.250	\$38.625	In Range	In Range
3/17/1983	ETHYL CORP	\$39.000	\$39.250	\$38.625	In Range	In Range
3/21/1983	EXXON CORP	\$30.125	\$30.375	\$30.000	In Range	In Range
3/21/1983	ROHR INDUSTRIES INC	\$22.375	\$23.000	\$21.750	In Range	In Range
3/21/1983	ROHR INDUSTRIES INC	\$22.500	\$23.000	\$21.750	In Range	In Range
3/21/1983	ROHR INDUSTRIES INC	\$22.625	\$23.000	\$21.750	In Range	In Range
3/21/1983	ROHR INDUSTRIES INC	\$22.750	\$23.000	\$21.750	In Range	In Range
3/21/1983	UNION PACIFIC CORP	\$47.250	\$47.375	\$45.500	In Range	In Range
3/22/1983	TRANS WORLD CORP	\$34.750	\$35.250	\$34.750	In Range	In Range
3/22/1983	TRANS WORLD CORP	\$34.875	\$35.250	\$34.750	In Range	In Range
3/22/1983	TRANS WORLD CORP	\$35.000	\$35.250	\$34.750	In Range	In Range
3/22/1983	TRANS WORLD CORP	\$35.125	\$35.250	\$34.750	In Range	In Range
3/23/1983	M C I COMMUNICATIONS CORP	\$46.750	\$46.875	\$45.375	In Range	In Range
3/24/1983	FINGERMATRIX INC	\$11.750	\$11.250	\$11.125	Above	\$0.500
3/25/1983	GULF & WESTERN INDS INC	\$25.000	\$0.000	\$24.375	Above	\$25.000
3/25/1983	GULF & WESTERN INDS INC	\$25.125	\$0.000	\$24.375	Above	\$25.125
3/25/1983	GULF & WESTERN INDS INC	\$25.250	\$25.375	\$24.375	In Range	In Range
7/27/1983	HOUSEHOLD INTERNATIONAL INC	\$27.625	\$28.250	\$27.750	Below	\$0.125
7/27/1983	HOUSEHOLD INTERNATIONAL INC	\$27.750	\$28.250	\$27.750	In Range	In Range
8/18/1983	ETHYL CORP	\$25.750	\$26.250	\$25.000	In Range	In Range



**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
8/18/1983	ETHYL CORP	\$25.875	\$26.250	\$25.000	In Range	In Range
8/31/1983	AMERADA HESS CORP	\$33.125	\$33.750	\$33.000	In Range	In Range
8/31/1983	AMERADA HESS CORP	\$33.250	\$33.750	\$33.000	In Range	In Range
8/31/1983	AMERADA HESS CORP	\$33.375	\$33.750	\$33.000	In Range	In Range
8/31/1983	AMERADA HESS CORP	\$33.500	\$33.750	\$33.000	In Range	In Range
9/2/1983	INTERNATIONAL HARVESTER CO	\$9.125	\$9.250	\$9.000	In Range	In Range
9/2/1983	INTERNATIONAL HARVESTER CO	\$9.250	\$9.250	\$9.000	In Range	In Range
9/7/1983	PENNWALT CORP	\$40.750	\$41.375	\$40.750	In Range	In Range
9/7/1983	PENNWALT CORP	\$40.875	\$41.375	\$40.750	In Range	In Range
9/7/1983	PENNWALT CORP	\$41.000	\$41.375	\$40.750	In Range	In Range
9/7/1983	PENNWALT CORP	\$41.125	\$41.375	\$40.750	In Range	In Range
9/7/1983	PENNWALT CORP	\$41.250	\$41.375	\$40.750	In Range	In Range
9/9/1983	TOTAL PETROLEUM NORTH AMER LTD	\$12.750	\$13.125	\$12.750	In Range	In Range
9/9/1983	TOTAL PETROLEUM NORTH AMER LTD	\$12.875	\$13.125	\$12.750	In Range	In Range
9/9/1983	TOTAL PETROLEUM NORTH AMER LTD	\$13.000	\$13.125	\$12.750	In Range	In Range
9/12/1983	ASSOCIATED DRY GOODS CORP	\$64.625	\$65.250	\$63.750	In Range	In Range
9/12/1983	ASSOCIATED DRY GOODS CORP	\$64.750	\$65.250	\$63.750	In Range	In Range
9/12/1983	ASSOCIATED DRY GOODS CORP	\$64.875	\$65.250	\$63.750	In Range	In Range
9/12/1983	CRUTCHER RESOURCES CORP	\$5.625	\$5.875	\$5.500	In Range	In Range
9/12/1983	CRUTCHER RESOURCES CORP	\$5.750	\$5.875	\$5.500	In Range	In Range
9/12/1983	CRUTCHER RESOURCES CORP	\$5.875	\$5.875	\$5.500	In Range	In Range
9/12/1983	INTERCO INC	\$71.750	\$72.500	\$71.000	In Range	In Range
9/12/1983	INTERCO INC	\$71.875	\$72.500	\$71.000	In Range	In Range
9/12/1983	INTERCO INC	\$72.000	\$72.500	\$71.000	In Range	In Range
9/12/1983	INTERCO INC	\$72.125	\$72.500	\$71.000	In Range	In Range
9/12/1983	INTERCO INC	\$72.250	\$72.500	\$71.000	In Range	In Range
9/12/1983	SHELLER GLOBE CORP	\$31.250	\$31.875	\$31.250	In Range	In Range
9/12/1983	SHELLER GLOBE CORP	\$31.375	\$31.875	\$31.250	In Range	In Range
9/12/1983	SHELLER GLOBE CORP	\$31.500	\$31.875	\$31.250	In Range	In Range
9/12/1983	SHELLER GLOBE CORP	\$31.625	\$31.875	\$31.250	In Range	In Range
9/12/1983	SHELLER GLOBE CORP	\$31.750	\$31.875	\$31.250	In Range	In Range
9/12/1983	SOUTHMARK CORP	\$10.250	\$10.625	\$10.250	In Range	In Range
9/12/1983	SOUTHMARK CORP	\$10.375	\$10.625	\$10.250	In Range	In Range
9/12/1983	SOUTHMARK CORP	\$10.500	\$10.625	\$10.250	In Range	In Range
9/13/1983	MAY PETE INC	\$10.750	\$10.875	\$10.500	In Range	In Range
9/13/1983	MAY PETE INC	\$10.875	\$10.875	\$10.500	In Range	In Range
9/15/1983	WASHINGTON NATIONAL CORP	\$28.250	\$29.000	\$27.125	In Range	In Range
9/15/1983	WASHINGTON NATIONAL CORP	\$28.375	\$29.000	\$27.125	In Range	In Range
9/15/1983	WASHINGTON NATIONAL CORP	\$28.500	\$29.000	\$27.125	In Range	In Range
9/15/1983	WASHINGTON NATIONAL CORP	\$28.625	\$29.000	\$27.125	In Range	In Range
9/15/1983	WASHINGTON NATIONAL CORP	\$28.750	\$29.000	\$27.125	In Range	In Range
9/19/1983	SOUTHMARK CORP	\$10.375	\$10.500	\$10.250	In Range	In Range
9/19/1983	TOTAL PETROLEUM NORTH AMER LTD	\$12.875	\$12.625	\$12.250	Above	\$0.250
9/20/1983	ATLANTIC RICHFIELD CO	\$48.500	\$49.250	\$48.500	In Range	In Range
9/20/1983	ATLANTIC RICHFIELD CO	\$48.625	\$49.250	\$48.500	In Range	In Range
9/20/1983	ATLANTIC RICHFIELD CO	\$48.750	\$49.250	\$48.500	In Range	In Range
9/20/1983	ATLANTIC RICHFIELD CO	\$48.875	\$49.250	\$48.500	In Range	In Range
9/20/1983	ATLANTIC RICHFIELD CO	\$49.000	\$49.250	\$48.500	In Range	In Range
9/20/1983	BRISTOL MYERS CO	\$40.125	\$41.250	\$39.625	In Range	In Range
9/20/1983	BRISTOL MYERS CO	\$40.250	\$41.250	\$39.625	In Range	In Range
9/20/1983	BRISTOL MYERS CO	\$40.375	\$41.250	\$39.625	In Range	In Range
9/20/1983	BRISTOL MYERS CO	\$40.500	\$41.250	\$39.625	In Range	In Range
9/20/1983	BRISTOL MYERS CO	\$40.625	\$41.250	\$39.625	In Range	In Range
9/20/1983	BRISTOL MYERS CO	\$40.750	\$41.250	\$39.625	In Range	In Range
9/20/1983	BRISTOL MYERS CO	\$40.875	\$41.250	\$39.625	In Range	In Range
9/20/1983	BRISTOL MYERS CO	\$41.000	\$41.250	\$39.625	In Range	In Range
9/20/1983	BRISTOL MYERS CO	\$41.125	\$41.250	\$39.625	In Range	In Range
9/20/1983	HOUSEHOLD INTERNATIONAL INC	\$32.125	\$32.625	\$31.500	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
9/20/1983	HOUSEHOLD INTERNATIONAL INC	\$32.250	\$32.625	\$31.500	In Range	In Range
9/20/1983	HOUSEHOLD INTERNATIONAL INC	\$32.375	\$32.625	\$31.500	In Range	In Range
9/20/1983	HOUSEHOLD INTERNATIONAL INC	\$32.500	\$32.625	\$31.500	In Range	In Range
9/20/1983	UNITED TECHNOLOGIES CORP	\$70.000	\$70.875	\$69.875	In Range	In Range
9/20/1983	UNITED TECHNOLOGIES CORP	\$70.125	\$70.875	\$69.875	In Range	In Range
9/20/1983	UNITED TECHNOLOGIES CORP	\$70.250	\$70.875	\$69.875	In Range	In Range
9/20/1983	UNITED TECHNOLOGIES CORP	\$70.375	\$70.875	\$69.875	In Range	In Range
9/21/1983	NORTHWEST ENERGY CO	\$38.375	\$38.750	\$38.375	In Range	In Range
9/21/1983	NORTHWEST ENERGY CO	\$38.500	\$38.750	\$38.375	In Range	In Range
9/21/1983	NORTHWEST ENERGY CO	\$38.625	\$38.750	\$38.375	In Range	In Range
9/22/1983	T R W INC	\$73.250	\$74.500	\$72.250	In Range	In Range
9/22/1983	T R W INC	\$73.375	\$74.500	\$72.250	In Range	In Range
9/22/1983	T R W INC	\$73.500	\$74.500	\$72.250	In Range	In Range
9/22/1983	T R W INC	\$73.625	\$74.500	\$72.250	In Range	In Range
9/22/1983	T R W INC	\$73.750	\$74.500	\$72.250	In Range	In Range
9/22/1983	T R W INC	\$73.875	\$74.500	\$72.250	In Range	In Range
9/22/1983	T R W INC	\$74.000	\$74.500	\$72.250	In Range	In Range
9/23/1983	ROCKWELL INTERNATIONAL CORP	\$29.125	\$29.875	\$28.875	In Range	In Range
9/23/1983	ROCKWELL INTERNATIONAL CORP	\$29.250	\$29.875	\$28.875	In Range	In Range
9/23/1983	ROCKWELL INTERNATIONAL CORP	\$29.500	\$29.875	\$28.875	In Range	In Range
9/23/1983	ROCKWELL INTERNATIONAL CORP	\$29.625	\$29.875	\$28.875	In Range	In Range
9/23/1983	ROCKWELL INTERNATIONAL CORP	\$29.750	\$29.875	\$28.875	In Range	In Range
9/27/1983	BRISTOL MYERS CO	\$40.750	\$43.500	\$42.875	Below	\$2.125
9/28/1983	NORTHWEST ENERGY CO	\$38.500	\$38.750	\$38.750	Below	\$0.250
12/1/1983	BRISTOL MYERS CO	\$43.750	\$44.500	\$43.375	In Range	In Range
12/1/1983	BRISTOL MYERS CO	\$43.875	\$44.500	\$43.375	In Range	In Range
12/1/1983	BRISTOL MYERS CO	\$44.000	\$44.500	\$43.375	In Range	In Range
12/1/1983	BRISTOL MYERS CO	\$44.125	\$44.500	\$43.375	In Range	In Range
12/1/1983	BRISTOL MYERS CO	\$44.250	\$44.500	\$43.375	In Range	In Range
12/1/1983	CHAMPION INTERNATIONAL CORP	\$27.750	\$28.250	\$27.625	In Range	In Range
12/1/1983	CHAMPION INTERNATIONAL CORP	\$27.875	\$28.250	\$27.625	In Range	In Range
12/1/1983	CHAMPION INTERNATIONAL CORP	\$28.000	\$28.250	\$27.625	In Range	In Range
12/1/1983	HOUSEHOLD INTERNATIONAL INC	\$31.750	\$32.500	\$31.500	In Range	In Range
12/1/1983	HOUSEHOLD INTERNATIONAL INC	\$31.875	\$32.500	\$31.500	In Range	In Range
12/1/1983	HOUSEHOLD INTERNATIONAL INC	\$32.125	\$32.500	\$31.500	In Range	In Range
12/1/1983	HOUSEHOLD INTERNATIONAL INC	\$32.250	\$32.500	\$31.500	In Range	In Range
12/1/1983	HOUSEHOLD INTERNATIONAL INC	\$32.375	\$32.500	\$31.500	In Range	In Range
12/2/1983	T R W INC	\$80.500	\$82.000	\$80.375	In Range	In Range
12/2/1983	T R W INC	\$80.625	\$82.000	\$80.375	In Range	In Range
12/2/1983	T R W INC	\$80.750	\$82.000	\$80.375	In Range	In Range
12/2/1983	T R W INC	\$80.875	\$82.000	\$80.375	In Range	In Range
12/2/1983	T R W INC	\$81.000	\$82.000	\$80.375	In Range	In Range
12/2/1983	T R W INC	\$81.125	\$82.000	\$80.375	In Range	In Range
12/2/1983	T R W INC	\$81.250	\$82.000	\$80.375	In Range	In Range
12/2/1983	T R W INC	\$81.375	\$82.000	\$80.375	In Range	In Range
12/2/1983	T R W INC	\$81.500	\$82.000	\$80.375	In Range	In Range
12/2/1983	T R W INC	\$81.625	\$82.000	\$80.375	In Range	In Range
12/2/1983	T R W INC	\$81.750	\$82.000	\$80.375	In Range	In Range
12/9/1983	AMERICAN TELEPHONE & TELEG CO	\$63.875	\$63.875	\$63.500	In Range	In Range
12/12/1983	AMERADA HESS CORP	\$27.250	\$27.875	\$26.375	In Range	In Range
12/12/1983	AMERADA HESS CORP	\$27.375	\$27.875	\$26.375	In Range	In Range
12/12/1983	AMERADA HESS CORP	\$27.500	\$27.875	\$26.375	In Range	In Range
12/12/1983	AMERADA HESS CORP	\$27.625	\$27.875	\$26.375	In Range	In Range
12/13/1983	AVCO CORP	\$32.750	\$33.250	\$32.250	In Range	In Range
12/13/1983	AVCO CORP	\$32.875	\$33.250	\$32.250	In Range	In Range
12/13/1983	AVCO CORP	\$33.000	\$33.250	\$32.250	In Range	In Range
12/16/1983	F M C CORP	\$47.250	\$48.500	\$47.000	In Range	In Range
12/16/1983	F M C CORP	\$47.375	\$48.500	\$47.000	In Range	In Range

Convertible Arbitrage IA Business Securities Short Sale Price Analysis  
Monthly Time Period<sup>1</sup>

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
12/16/1983	F M C CORP	\$47.500	\$48.500	\$47.000	In Range	In Range
12/16/1983	F M C CORP	\$47.625	\$48.500	\$47.000	In Range	In Range
12/16/1983	F M C CORP	\$47.750	\$48.500	\$47.000	In Range	In Range
12/16/1983	F M C CORP	\$47.875	\$48.500	\$47.000	In Range	In Range
12/16/1983	F M C CORP	\$48.000	\$48.500	\$47.000	In Range	In Range
12/16/1983	HOME CENTERS AMERICA INC	\$9.500	\$9.500	\$9.250	In Range	In Range
12/19/1983	ASSOCIATED DRY GOODS CORP	\$61.250	\$61.500	\$58.000	In Range	In Range
12/19/1983	DIGITAL SWITCH CORP	\$34.250	\$34.750	\$31.000	In Range	In Range
12/20/1983	ETHYL CORP	\$26.250	\$27.000	\$26.250	In Range	In Range
12/20/1983	ETHYL CORP	\$26.375	\$27.000	\$26.250	In Range	In Range
12/20/1983	ETHYL CORP	\$26.500	\$27.000	\$26.250	In Range	In Range
12/20/1983	ETHYL CORP	\$26.625	\$27.000	\$26.250	In Range	In Range
12/20/1983	ETHYL CORP	\$26.750	\$27.000	\$26.250	In Range	In Range
12/20/1983	ETHYL CORP	\$26.875	\$27.000	\$26.250	In Range	In Range
12/20/1983	MONSANTO CO	\$104.500	\$105.500	\$104.250	In Range	In Range
12/20/1983	MONSANTO CO	\$104.625	\$105.500	\$104.250	In Range	In Range
12/20/1983	MONSANTO CO	\$104.750	\$105.500	\$104.250	In Range	In Range
12/20/1983	MONSANTO CO	\$104.875	\$105.500	\$104.250	In Range	In Range
12/20/1983	MONSANTO CO	\$105.125	\$105.500	\$104.250	In Range	In Range
12/20/1983	MONSANTO CO	\$105.250	\$105.500	\$104.250	In Range	In Range
12/22/1983	GRACE W R & CO	\$44.125	\$44.875	\$44.125	In Range	In Range
2/24/1984	BRISTOL MYERS CO	\$43.000	\$44.250	\$42.625	In Range	In Range
2/24/1984	BRISTOL MYERS CO	\$43.125	\$44.250	\$42.625	In Range	In Range
2/24/1984	BRISTOL MYERS CO	\$43.250	\$44.250	\$42.625	In Range	In Range
2/24/1984	BRISTOL MYERS CO	\$43.375	\$44.250	\$42.625	In Range	In Range
2/24/1984	BRISTOL MYERS CO	\$43.500	\$44.250	\$42.625	In Range	In Range
2/24/1984	BRISTOL MYERS CO	\$43.625	\$44.250	\$42.625	In Range	In Range
2/28/1984	PENTAIR INC	\$24.375	\$24.000	\$23.750	Above	\$0.375
2/28/1984	PENTAIR INC	\$24.500	\$24.000	\$23.750	Above	\$0.500
2/28/1984	PENTAIR INC	\$24.625	\$24.000	\$23.750	Above	\$0.625
2/28/1984	PENTAIR INC	\$24.750	\$24.000	\$23.750	Above	\$0.750
2/28/1984	ROCKWELL INTERNATIONAL CORP	\$26.750	\$27.375	\$26.250	In Range	In Range
2/28/1984	ROCKWELL INTERNATIONAL CORP	\$26.875	\$27.375	\$26.250	In Range	In Range
2/28/1984	ROCKWELL INTERNATIONAL CORP	\$27.125	\$27.375	\$26.250	In Range	In Range
2/28/1984	ROCKWELL INTERNATIONAL CORP	\$27.250	\$27.375	\$26.250	In Range	In Range
3/2/1984	AMERADA HESS CORP	\$33.125	\$33.875	\$32.250	In Range	In Range
3/2/1984	AMERADA HESS CORP	\$33.250	\$33.875	\$32.250	In Range	In Range
3/2/1984	AMERADA HESS CORP	\$33.375	\$33.875	\$32.250	In Range	In Range
3/2/1984	ENSTAR CORP DE	\$14.000	\$15.250	\$13.375	In Range	In Range
3/2/1984	ENSTAR CORP DE	\$14.125	\$15.250	\$13.375	In Range	In Range
3/2/1984	ENSTAR CORP DE	\$14.250	\$15.250	\$13.375	In Range	In Range
3/2/1984	ETHYL CORP	\$22.250	\$22.750	\$22.125	In Range	In Range
3/2/1984	ETHYL CORP	\$22.375	\$22.750	\$22.125	In Range	In Range
3/2/1984	ETHYL CORP	\$22.500	\$22.750	\$22.125	In Range	In Range
3/2/1984	UNITED STATES GYPSUM CO	\$55.500	\$56.500	\$55.500	In Range	In Range
3/2/1984	UNITED STATES GYPSUM CO	\$55.625	\$56.500	\$55.500	In Range	In Range
3/2/1984	UNITED STATES GYPSUM CO	\$55.750	\$56.500	\$55.500	In Range	In Range
3/2/1984	UNITED STATES GYPSUM CO	\$55.875	\$56.500	\$55.500	In Range	In Range
3/2/1984	UNITED STATES GYPSUM CO	\$56.000	\$56.500	\$55.500	In Range	In Range
3/2/1984	UNITED STATES GYPSUM CO	\$56.125	\$56.500	\$55.500	In Range	In Range
3/2/1984	UNITED STATES GYPSUM CO	\$56.250	\$56.500	\$55.500	In Range	In Range
3/2/1984	VIACOM INTERNATIONAL INC	\$26.250	\$27.250	\$25.500	In Range	In Range
3/2/1984	VIACOM INTERNATIONAL INC	\$26.375	\$27.250	\$25.500	In Range	In Range
3/2/1984	VIACOM INTERNATIONAL INC	\$26.500	\$27.250	\$25.500	In Range	In Range
3/2/1984	VIACOM INTERNATIONAL INC	\$26.625	\$27.250	\$25.500	In Range	In Range
3/2/1984	VIACOM INTERNATIONAL INC	\$26.750	\$27.250	\$25.500	In Range	In Range
3/2/1984	VIACOM INTERNATIONAL INC	\$26.875	\$27.250	\$25.500	In Range	In Range
3/2/1984	VIACOM INTERNATIONAL INC	\$27.000	\$27.250	\$25.500	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/5/1984	F M C CORP	\$44.750	\$45.000	\$44.750	In Range	In Range
3/5/1984	F M C CORP	\$44.875	\$45.000	\$44.750	In Range	In Range
3/5/1984	F M C CORP	\$45.000	\$45.000	\$44.750	In Range	In Range
3/6/1984	MCKESSON CORP	\$37.250	\$38.000	\$37.000	In Range	In Range
3/6/1984	MCKESSON CORP	\$37.375	\$38.000	\$37.000	In Range	In Range
3/6/1984	MCKESSON CORP	\$37.500	\$38.000	\$37.000	In Range	In Range
3/6/1984	MCKESSON CORP	\$37.625	\$38.000	\$37.000	In Range	In Range
3/6/1984	MCKESSON CORP	\$37.750	\$38.000	\$37.000	In Range	In Range
3/6/1984	OCCIDENTAL PETROLEUM CORP	\$27.750	\$28.500	\$27.500	In Range	In Range
3/6/1984	OCCIDENTAL PETROLEUM CORP	\$27.875	\$28.500	\$27.500	In Range	In Range
3/6/1984	OCCIDENTAL PETROLEUM CORP	\$28.000	\$28.500	\$27.500	In Range	In Range
3/6/1984	OCCIDENTAL PETROLEUM CORP	\$28.125	\$28.500	\$27.500	In Range	In Range
3/6/1984	OCCIDENTAL PETROLEUM CORP	\$28.250	\$28.500	\$27.500	In Range	In Range
3/6/1984	ROCKWELL INTERNATIONAL CORP	\$26.750	\$27.375	\$26.625	In Range	In Range
3/6/1984	ROCKWELL INTERNATIONAL CORP	\$26.875	\$27.375	\$26.625	In Range	In Range
3/6/1984	ROCKWELL INTERNATIONAL CORP	\$27.000	\$27.375	\$26.625	In Range	In Range
3/6/1984	ROCKWELL INTERNATIONAL CORP	\$27.125	\$27.375	\$26.625	In Range	In Range
3/6/1984	ROCKWELL INTERNATIONAL CORP	\$27.250	\$27.375	\$26.625	In Range	In Range
3/13/1984	ASSOCIATED DRY GOODS CORP	\$54.000	\$55.000	\$53.750	In Range	In Range
3/13/1984	ASSOCIATED DRY GOODS CORP	\$54.125	\$55.000	\$53.750	In Range	In Range
3/13/1984	ASSOCIATED DRY GOODS CORP	\$54.250	\$55.000	\$53.750	In Range	In Range
3/13/1984	ASSOCIATED DRY GOODS CORP	\$54.375	\$55.000	\$53.750	In Range	In Range
3/13/1984	ASSOCIATED DRY GOODS CORP	\$54.500	\$55.000	\$53.750	In Range	In Range
3/13/1984	ASSOCIATED DRY GOODS CORP	\$54.625	\$55.000	\$53.750	In Range	In Range
3/13/1984	ASSOCIATED DRY GOODS CORP	\$54.750	\$55.000	\$53.750	In Range	In Range
3/13/1984	BELL & HOWELL CO	\$21.500	\$21.875	\$21.250	In Range	In Range
3/13/1984	BELL & HOWELL CO	\$21.625	\$21.875	\$21.250	In Range	In Range
3/13/1984	BELL & HOWELL CO	\$21.750	\$21.875	\$21.250	In Range	In Range
3/13/1984	BELL & HOWELL CO	\$21.875	\$21.875	\$21.250	In Range	In Range
3/14/1984	WACHOVIA CORP	\$44.500	\$39.250	\$38.000	Above	\$5.250
3/14/1984	WACHOVIA CORP	\$44.625	\$39.250	\$38.000	Above	\$5.375
3/14/1984	WACHOVIA CORP	\$44.750	\$39.250	\$38.000	Above	\$5.500
3/14/1984	WACHOVIA CORP	\$44.875	\$39.250	\$38.000	Above	\$5.625
3/14/1984	WACHOVIA CORP	\$45.000	\$39.250	\$38.000	Above	\$5.750
3/14/1984	WACHOVIA CORP	\$45.125	\$39.250	\$38.000	Above	\$5.875
3/14/1984	WACHOVIA CORP	\$45.250	\$39.250	\$38.000	Above	\$6.000
3/16/1984	LEAR SIEGLER INC	\$41.500	\$42.000	\$41.000	In Range	In Range
3/16/1984	LEAR SIEGLER INC	\$41.625	\$42.000	\$41.000	In Range	In Range
3/16/1984	LEAR SIEGLER INC	\$41.750	\$42.000	\$41.000	In Range	In Range
3/16/1984	LEAR SIEGLER INC	\$41.875	\$42.000	\$41.000	In Range	In Range
3/19/1984	INTERCO INC	\$59.125	\$60.125	\$58.750	In Range	In Range
3/19/1984	INTERCO INC	\$59.250	\$60.125	\$58.750	In Range	In Range
3/19/1984	INTERCO INC	\$59.375	\$60.125	\$58.750	In Range	In Range
3/19/1984	INTERCO INC	\$59.500	\$60.125	\$58.750	In Range	In Range
3/19/1984	INTERCO INC	\$59.625	\$60.125	\$58.750	In Range	In Range
3/19/1984	INTERCO INC	\$59.750	\$60.125	\$58.750	In Range	In Range
3/20/1984	BEATRICE FOODS CO	\$31.750	\$32.375	\$30.875	In Range	In Range
3/20/1984	BEATRICE FOODS CO	\$31.875	\$32.375	\$30.875	In Range	In Range
3/20/1984	BEATRICE FOODS CO	\$32.000	\$32.375	\$30.875	In Range	In Range
3/20/1984	BEATRICE FOODS CO	\$32.125	\$32.375	\$30.875	In Range	In Range
3/20/1984	HOUSEHOLD INTERNATIONAL INC	\$26.000	\$26.375	\$26.125	Below	\$0.125
3/20/1984	HOUSEHOLD INTERNATIONAL INC	\$26.125	\$26.375	\$26.125	In Range	In Range
3/20/1984	HOUSEHOLD INTERNATIONAL INC	\$26.250	\$26.375	\$26.125	In Range	In Range
3/20/1984	HOUSEHOLD INTERNATIONAL INC	\$26.375	\$26.375	\$26.125	In Range	In Range
3/22/1984	SUN INC	\$52.000	\$53.250	\$51.500	In Range	In Range
3/22/1984	SUN INC	\$52.125	\$53.250	\$51.500	In Range	In Range
3/22/1984	SUN INC	\$52.375	\$53.250	\$51.500	In Range	In Range
3/22/1984	SUN INC	\$52.500	\$53.250	\$51.500	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/22/1984	SUN INC	\$52.625	\$53.250	\$51.500	In Range	In Range
3/22/1984	WAL MART STORES INC	\$34.375	\$35.000	\$33.500	In Range	In Range
3/22/1984	WAL MART STORES INC	\$34.500	\$35.000	\$33.500	In Range	In Range
7/10/1984	INTERNATIONAL HARVESTER CO	\$6.750	\$6.875	\$6.500	In Range	In Range
7/10/1984	INTERNATIONAL HARVESTER CO	\$6.875	\$6.875	\$6.500	In Range	In Range
8/1/1984	PITNEY BOWES INC	\$29.750	\$30.375	\$28.500	In Range	In Range
8/1/1984	PITNEY BOWES INC	\$29.875	\$30.375	\$28.500	In Range	In Range
8/14/1984	KIDDE INC	\$32.875	\$33.125	\$32.375	In Range	In Range
8/14/1984	KIDDE INC	\$33.000	\$33.125	\$32.375	In Range	In Range
8/28/1984	ROCKWELL INTERNATIONAL CORP	\$30.500	\$30.500	\$30.125	In Range	In Range
8/28/1984	SHELLER GLOBE CORP	\$20.250	\$20.500	\$20.250	In Range	In Range
8/28/1984	SHELLER GLOBE CORP	\$20.375	\$20.500	\$20.250	In Range	In Range
8/28/1984	SHELLER GLOBE CORP	\$20.500	\$20.500	\$20.250	In Range	In Range
8/29/1984	ROCKWELL INTERNATIONAL CORP	\$30.250	\$30.875	\$28.875	In Range	In Range
8/29/1984	ROCKWELL INTERNATIONAL CORP	\$30.375	\$30.875	\$28.875	In Range	In Range
8/29/1984	ROCKWELL INTERNATIONAL CORP	\$30.500	\$30.875	\$28.875	In Range	In Range
8/29/1984	ROCKWELL INTERNATIONAL CORP	\$30.625	\$30.875	\$28.875	In Range	In Range
8/29/1984	WASHINGTON NATIONAL CORP	\$19.625	\$20.125	\$19.500	In Range	In Range
8/29/1984	WASHINGTON NATIONAL CORP	\$19.750	\$20.125	\$19.500	In Range	In Range
8/29/1984	WASHINGTON NATIONAL CORP	\$19.875	\$20.125	\$19.500	In Range	In Range
8/30/1984	WACHOVIA CORP	\$54.125	\$29.875	\$29.625	Above	\$24.250
8/30/1984	WACHOVIA CORP	\$54.250	\$29.875	\$29.625	Above	\$24.375
8/30/1984	WACHOVIA CORP	\$54.375	\$29.875	\$29.625	Above	\$24.500
8/30/1984	WACHOVIA CORP	\$54.500	\$29.875	\$29.625	Above	\$24.625
8/30/1984	WACHOVIA CORP	\$54.625	\$29.875	\$29.625	Above	\$24.750
8/30/1984	WACHOVIA CORP	\$54.750	\$29.875	\$29.625	Above	\$24.875
8/30/1984	WACHOVIA CORP	\$54.875	\$29.875	\$29.625	Above	\$25.000
8/31/1984	WAL MART STORES INC	\$43.875	\$44.375	\$43.750	In Range	In Range
8/31/1984	WAL MART STORES INC	\$44.000	\$44.375	\$43.750	In Range	In Range
8/31/1984	WAL MART STORES INC	\$44.125	\$44.375	\$43.750	In Range	In Range
8/31/1984	WAL MART STORES INC	\$44.250	\$44.375	\$43.750	In Range	In Range
9/6/1984	ENSTAR CORP DE	\$12.875	\$13.000	\$12.750	In Range	In Range
9/6/1984	ENSTAR CORP DE	\$13.000	\$13.000	\$12.750	In Range	In Range
9/7/1984	HOUSEHOLD INTERNATIONAL INC	\$33.250	\$34.250	\$33.125	In Range	In Range
9/7/1984	HOUSEHOLD INTERNATIONAL INC	\$33.375	\$34.250	\$33.125	In Range	In Range
9/7/1984	HOUSEHOLD INTERNATIONAL INC	\$33.625	\$34.250	\$33.125	In Range	In Range
9/7/1984	HOUSEHOLD INTERNATIONAL INC	\$33.750	\$34.250	\$33.125	In Range	In Range
9/7/1984	HOUSEHOLD INTERNATIONAL INC	\$33.875	\$34.250	\$33.125	In Range	In Range
9/7/1984	HOUSEHOLD INTERNATIONAL INC	\$34.000	\$34.250	\$33.125	In Range	In Range
9/7/1984	T R W INC	\$73.500	\$74.000	\$73.000	In Range	In Range
9/7/1984	T R W INC	\$73.625	\$74.000	\$73.000	In Range	In Range
9/7/1984	T R W INC	\$73.750	\$74.000	\$73.000	In Range	In Range
9/10/1984	OWENS ILL INC	\$43.125	\$44.125	\$42.625	In Range	In Range
9/10/1984	OWENS ILL INC	\$43.250	\$44.125	\$42.625	In Range	In Range
9/10/1984	OWENS ILL INC	\$43.375	\$44.125	\$42.625	In Range	In Range
9/10/1984	OWENS ILL INC	\$43.500	\$44.125	\$42.625	In Range	In Range
9/10/1984	OWENS ILL INC	\$43.625	\$44.125	\$42.625	In Range	In Range
9/10/1984	OWENS ILL INC	\$43.750	\$44.125	\$42.625	In Range	In Range
9/14/1984	BRISTOL MYERS CO	\$45.625	\$49.375	\$47.750	Below	\$2.125
9/14/1984	BRISTOL MYERS CO	\$48.125	\$49.375	\$47.750	In Range	In Range
9/14/1984	BRISTOL MYERS CO	\$48.250	\$49.375	\$47.750	In Range	In Range
9/14/1984	BRISTOL MYERS CO	\$48.500	\$49.375	\$47.750	In Range	In Range
9/14/1984	BRISTOL MYERS CO	\$48.625	\$49.375	\$47.750	In Range	In Range
9/14/1984	BRISTOL MYERS CO	\$48.750	\$49.375	\$47.750	In Range	In Range
9/14/1984	BRISTOL MYERS CO	\$48.875	\$49.375	\$47.750	In Range	In Range
9/14/1984	BRISTOL MYERS CO	\$49.000	\$49.375	\$47.750	In Range	In Range
9/14/1984	BRISTOL MYERS CO	\$49.125	\$49.375	\$47.750	In Range	In Range
9/14/1984	HASBRO BRADLEY INC	\$50.500	\$51.375	\$50.500	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
9/14/1984	HASBRO BRADLEY INC	\$50.625	\$51.375	\$50.500	In Range	In Range
9/14/1984	HASBRO BRADLEY INC	\$50.750	\$51.375	\$50.500	In Range	In Range
9/14/1984	HASBRO BRADLEY INC	\$50.875	\$51.375	\$50.500	In Range	In Range
9/14/1984	HASBRO BRADLEY INC	\$51.000	\$51.375	\$50.500	In Range	In Range
9/18/1984	INTERCO INC	\$59.625	\$60.000	\$59.625	In Range	In Range
9/18/1984	INTERCO INC	\$59.750	\$60.000	\$59.625	In Range	In Range
9/18/1984	INTERCO INC	\$59.875	\$60.000	\$59.625	In Range	In Range
9/18/1984	INTERCO INC	\$60.000	\$60.000	\$59.625	In Range	In Range
9/21/1984	BRISTOL MYERS CO	\$48.750	\$48.250	\$47.125	Above	\$0.500
9/21/1984	BRISTOL MYERS CO	\$49.125	\$48.250	\$47.125	Above	\$0.875
11/13/1984	SHELLER GLOBE CORP	\$25.625	\$25.875	\$25.125	In Range	In Range
11/13/1984	SHELLER GLOBE CORP	\$25.750	\$25.875	\$25.125	In Range	In Range
11/28/1984	BRISTOL MYERS CO	\$49.125	\$49.875	\$48.875	In Range	In Range
11/28/1984	BRISTOL MYERS CO	\$49.250	\$49.875	\$48.875	In Range	In Range
11/28/1984	BRISTOL MYERS CO	\$49.375	\$49.875	\$48.875	In Range	In Range
11/28/1984	BRISTOL MYERS CO	\$49.500	\$49.875	\$48.875	In Range	In Range
11/28/1984	BRISTOL MYERS CO	\$49.625	\$49.875	\$48.875	In Range	In Range
11/28/1984	BRISTOL MYERS CO	\$49.750	\$49.875	\$48.875	In Range	In Range
12/3/1984	AVCO CORP	\$48.375	\$49.000	\$48.750	Below	\$0.375
12/3/1984	AVCO CORP	\$48.500	\$49.000	\$48.750	Below	\$0.250
12/3/1984	AVCO CORP	\$48.625	\$49.000	\$48.750	Below	\$0.125
12/3/1984	AVCO CORP	\$48.750	\$49.000	\$48.750	In Range	In Range
12/4/1984	HOUSEHOLD INTERNATIONAL INC	\$33.125	\$34.000	\$33.000	In Range	In Range
12/4/1984	HOUSEHOLD INTERNATIONAL INC	\$33.250	\$34.000	\$33.000	In Range	In Range
12/4/1984	HOUSEHOLD INTERNATIONAL INC	\$33.375	\$34.000	\$33.000	In Range	In Range
12/4/1984	HOUSEHOLD INTERNATIONAL INC	\$33.500	\$34.000	\$33.000	In Range	In Range
12/4/1984	OWENS ILL INC	\$39.750	\$39.875	\$39.750	In Range	In Range
12/4/1984	OWENS ILL INC	\$39.875	\$39.875	\$39.750	In Range	In Range
12/12/1984	BELL & HOWELL CO	\$23.500	\$23.875	\$23.500	In Range	In Range
12/12/1984	BELL & HOWELL CO	\$23.625	\$23.875	\$23.500	In Range	In Range
12/12/1984	INTERCO INC	\$60.125	\$61.000	\$58.750	In Range	In Range
12/12/1984	INTERCO INC	\$60.250	\$61.000	\$58.750	In Range	In Range
12/12/1984	INTERCO INC	\$60.375	\$61.000	\$58.750	In Range	In Range
12/12/1984	INTERCO INC	\$60.500	\$61.000	\$58.750	In Range	In Range
12/12/1984	INTERCO INC	\$60.625	\$61.000	\$58.750	In Range	In Range
12/13/1984	BEATRICE FOODS CO	\$30.125	\$30.625	\$30.125	In Range	In Range
12/13/1984	BEATRICE FOODS CO	\$30.250	\$30.625	\$30.125	In Range	In Range
12/13/1984	BEATRICE FOODS CO	\$30.375	\$30.625	\$30.125	In Range	In Range
12/13/1984	BEATRICE FOODS CO	\$30.500	\$30.625	\$30.125	In Range	In Range
12/18/1984	ATLANTIC RICHFIELD CO	\$44.125	\$44.625	\$43.750	In Range	In Range
12/18/1984	ATLANTIC RICHFIELD CO	\$44.250	\$44.625	\$43.750	In Range	In Range
12/18/1984	ATLANTIC RICHFIELD CO	\$44.375	\$44.625	\$43.750	In Range	In Range
12/18/1984	ATLANTIC RICHFIELD CO	\$44.500	\$44.625	\$43.750	In Range	In Range
12/18/1984	I C INDUSTRIES INC	\$27.875	\$28.500	\$27.500	In Range	In Range
12/18/1984	I C INDUSTRIES INC	\$28.125	\$28.500	\$27.500	In Range	In Range
12/18/1984	I C INDUSTRIES INC	\$28.250	\$28.500	\$27.500	In Range	In Range
12/18/1984	I C INDUSTRIES INC	\$28.625	\$28.500	\$27.500	Above	\$0.125
12/18/1984	I C INDUSTRIES INC	\$28.875	\$28.500	\$27.500	Above	\$0.375
12/18/1984	UNITED STATES GYPSUM CO	\$60.125	\$61.000	\$59.250	In Range	In Range
12/18/1984	UNITED STATES GYPSUM CO	\$60.250	\$61.000	\$59.250	In Range	In Range
12/18/1984	UNITED STATES GYPSUM CO	\$60.375	\$61.000	\$59.250	In Range	In Range
12/18/1984	UNITED STATES GYPSUM CO	\$60.500	\$61.000	\$59.250	In Range	In Range
12/18/1984	UNITED STATES GYPSUM CO	\$60.625	\$61.000	\$59.250	In Range	In Range
12/18/1984	UNITED STATES GYPSUM CO	\$60.750	\$61.000	\$59.250	In Range	In Range
12/19/1984	INTERNATIONAL HARVESTER CO	\$8.500	\$8.750	\$8.250	In Range	In Range
12/19/1984	INTERNATIONAL HARVESTER CO	\$8.625	\$8.750	\$8.250	In Range	In Range
12/19/1984	T R W INC	\$71.125	\$72.250	\$71.000	In Range	In Range
12/19/1984	T R W INC	\$71.250	\$72.250	\$71.000	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
12/19/1984	T R W INC	\$71.375	\$72.250	\$71.000	In Range	In Range
12/19/1984	T R W INC	\$71.500	\$72.250	\$71.000	In Range	In Range
12/19/1984	T R W INC	\$71.625	\$72.250	\$71.000	In Range	In Range
12/19/1984	T R W INC	\$71.750	\$72.250	\$71.000	In Range	In Range
12/19/1984	T R W INC	\$71.875	\$72.250	\$71.000	In Range	In Range
12/19/1984	T R W INC	\$72.375	\$72.250	\$71.000	Above	\$0.125
12/19/1984	T R W INC	\$72.875	\$72.250	\$71.000	Above	\$0.625
12/20/1984	TEXTRON INC	\$32.750	\$33.250	\$32.625	In Range	In Range
12/20/1984	TEXTRON INC	\$32.875	\$33.250	\$32.625	In Range	In Range
12/20/1984	TEXTRON INC	\$33.125	\$33.250	\$32.625	In Range	In Range
2/22/1985	I C INDUSTRIES INC	\$33.125	\$33.375	\$33.125	In Range	In Range
2/22/1985	I C INDUSTRIES INC	\$33.250	\$33.375	\$33.125	In Range	In Range
2/27/1985	BELL & HOWELL CO	\$29.500	\$30.000	\$29.500	In Range	In Range
2/27/1985	BELL & HOWELL CO	\$29.625	\$30.000	\$29.500	In Range	In Range
2/27/1985	BELL & HOWELL CO	\$29.750	\$30.000	\$29.500	In Range	In Range
2/27/1985	BELL & HOWELL CO	\$29.875	\$30.000	\$29.500	In Range	In Range
3/4/1985	PIEDMONT AVIATION INC	\$31.000	\$31.750	\$30.875	In Range	In Range
3/4/1985	PIEDMONT AVIATION INC	\$31.125	\$31.750	\$30.875	In Range	In Range
3/4/1985	PIEDMONT AVIATION INC	\$31.250	\$31.750	\$30.875	In Range	In Range
3/4/1985	PIEDMONT AVIATION INC	\$31.375	\$31.750	\$30.875	In Range	In Range
3/4/1985	PIEDMONT AVIATION INC	\$31.500	\$31.750	\$30.875	In Range	In Range
3/5/1985	INTERNATIONAL HARVESTER CO	\$10.625	\$10.875	\$10.500	In Range	In Range
3/5/1985	INTERNATIONAL HARVESTER CO	\$10.750	\$10.875	\$10.500	In Range	In Range
3/6/1985	USLIFE CORP	\$39.000	\$39.625	\$38.875	In Range	In Range
3/6/1985	USLIFE CORP	\$39.125	\$39.625	\$38.875	In Range	In Range
3/6/1985	USLIFE CORP	\$39.250	\$39.625	\$38.875	In Range	In Range
3/6/1985	USLIFE CORP	\$39.375	\$39.625	\$38.875	In Range	In Range
3/6/1985	USLIFE CORP	\$39.500	\$39.625	\$38.875	In Range	In Range
3/11/1985	MARTIN MARIETTA CORP	\$49.750	\$50.625	\$49.000	In Range	In Range
3/11/1985	MARTIN MARIETTA CORP	\$49.875	\$50.625	\$49.000	In Range	In Range
3/11/1985	MARTIN MARIETTA CORP	\$50.000	\$50.625	\$49.000	In Range	In Range
3/11/1985	MARTIN MARIETTA CORP	\$50.125	\$50.625	\$49.000	In Range	In Range
3/11/1985	MARTIN MARIETTA CORP	\$50.250	\$50.625	\$49.000	In Range	In Range
3/11/1985	MARTIN MARIETTA CORP	\$50.375	\$50.625	\$49.000	In Range	In Range
3/11/1985	MARTIN MARIETTA CORP	\$50.500	\$50.625	\$49.000	In Range	In Range
3/14/1985	ASSOCIATED DRY GOODS CORP	\$57.250	\$57.625	\$57.250	In Range	In Range
3/14/1985	ASSOCIATED DRY GOODS CORP	\$57.375	\$57.625	\$57.250	In Range	In Range
3/14/1985	ASSOCIATED DRY GOODS CORP	\$57.500	\$57.625	\$57.250	In Range	In Range
3/14/1985	ASSOCIATED DRY GOODS CORP	\$57.625	\$57.625	\$57.250	In Range	In Range
3/15/1985	KINDER CARE LEARNING CTRS INC	\$16.625	\$17.000	\$16.250	In Range	In Range
3/15/1985	KINDER CARE LEARNING CTRS INC	\$16.750	\$17.000	\$16.250	In Range	In Range
3/15/1985	KINDER CARE LEARNING CTRS INC	\$16.875	\$17.000	\$16.250	In Range	In Range
3/19/1985	KATY INDUSTRIES INC	\$38.500	\$39.250	\$35.250	In Range	In Range
3/19/1985	KATY INDUSTRIES INC	\$38.625	\$39.250	\$35.250	In Range	In Range
3/19/1985	KATY INDUSTRIES INC	\$38.750	\$39.250	\$35.250	In Range	In Range
3/19/1985	KATY INDUSTRIES INC	\$38.875	\$39.250	\$35.250	In Range	In Range
3/19/1985	KATY INDUSTRIES INC	\$39.000	\$39.250	\$35.250	In Range	In Range
3/21/1985	STORER COMMUNICATIONS INC	\$73.625	\$75.000	\$72.375	In Range	In Range
3/21/1985	STORER COMMUNICATIONS INC	\$73.750	\$75.000	\$72.375	In Range	In Range
3/21/1985	STORER COMMUNICATIONS INC	\$73.875	\$75.000	\$72.375	In Range	In Range
3/21/1985	STORER COMMUNICATIONS INC	\$74.000	\$75.000	\$72.375	In Range	In Range
3/21/1985	STORER COMMUNICATIONS INC	\$74.250	\$75.000	\$72.375	In Range	In Range
3/21/1985	STORER COMMUNICATIONS INC	\$74.375	\$75.000	\$72.375	In Range	In Range
3/22/1985	LEAR SIEGLER INC	\$47.250	\$48.375	\$46.000	In Range	In Range
3/22/1985	LEAR SIEGLER INC	\$47.375	\$48.375	\$46.000	In Range	In Range
3/22/1985	LEAR SIEGLER INC	\$47.500	\$48.375	\$46.000	In Range	In Range
3/22/1985	LEAR SIEGLER INC	\$47.625	\$48.375	\$46.000	In Range	In Range
3/22/1985	LEAR SIEGLER INC	\$47.750	\$48.375	\$46.000	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/22/1985	LEAR SIEGLER INC	\$47.875	\$48.375	\$46.000	In Range	In Range
3/22/1985	LEAR SIEGLER INC	\$48.000	\$48.375	\$46.000	In Range	In Range
6/24/1985	BOEING CO	\$44.375	\$43.500	\$43.125	Above	\$0.875
6/25/1985	BOEING CO	\$44.000	\$44.625	\$43.500	In Range	In Range
6/25/1985	BOEING CO	\$44.125	\$44.625	\$43.500	In Range	In Range
6/25/1985	BOEING CO	\$44.250	\$44.625	\$43.500	In Range	In Range
6/25/1985	BOEING CO	\$44.375	\$44.625	\$43.500	In Range	In Range
6/25/1985	BOEING CO	\$44.500	\$44.625	\$43.500	In Range	In Range
6/28/1985	CLUETT PEABODY & CO INC	\$35.500	\$36.375	\$35.000	In Range	In Range
6/28/1985	CLUETT PEABODY & CO INC	\$35.625	\$36.375	\$35.000	In Range	In Range
6/28/1985	CLUETT PEABODY & CO INC	\$35.750	\$36.375	\$35.000	In Range	In Range
6/28/1985	CLUETT PEABODY & CO INC	\$35.875	\$36.375	\$35.000	In Range	In Range
6/28/1985	CLUETT PEABODY & CO INC	\$36.000	\$36.375	\$35.000	In Range	In Range
6/28/1985	CLUETT PEABODY & CO INC	\$36.125	\$36.375	\$35.000	In Range	In Range
6/28/1985	CLUETT PEABODY & CO INC	\$36.250	\$36.375	\$35.000	In Range	In Range
6/28/1985	INTERCO INC	\$66.625	\$67.125	\$66.625	In Range	In Range
6/28/1985	INTERCO INC	\$66.750	\$67.125	\$66.625	In Range	In Range
6/28/1985	INTERCO INC	\$66.875	\$67.125	\$66.625	In Range	In Range
6/28/1985	INTERCO INC	\$67.000	\$67.125	\$66.625	In Range	In Range
7/1/1985	F M C CORP	\$68.250	\$69.375	\$68.000	In Range	In Range
7/1/1985	F M C CORP	\$68.375	\$69.375	\$68.000	In Range	In Range
7/1/1985	F M C CORP	\$68.500	\$69.375	\$68.000	In Range	In Range
7/1/1985	F M C CORP	\$68.625	\$69.375	\$68.000	In Range	In Range
7/1/1985	F M C CORP	\$68.750	\$69.375	\$68.000	In Range	In Range
7/1/1985	F M C CORP	\$68.875	\$69.375	\$68.000	In Range	In Range
7/1/1985	F M C CORP	\$69.000	\$69.375	\$68.000	In Range	In Range
7/2/1985	BELL & HOWELL CO	\$33.125	\$33.500	\$33.125	In Range	In Range
7/2/1985	BELL & HOWELL CO	\$33.250	\$33.500	\$33.125	In Range	In Range
7/2/1985	BELL & HOWELL CO	\$33.375	\$33.500	\$33.125	In Range	In Range
7/2/1985	BOEING CO	\$44.125	\$46.375	\$45.375	Below	\$1.250
7/2/1985	OWENS ILL INC	\$47.125	\$47.500	\$47.125	In Range	In Range
7/2/1985	OWENS ILL INC	\$47.250	\$47.500	\$47.125	In Range	In Range
7/2/1985	OWENS ILL INC	\$47.375	\$47.500	\$47.125	In Range	In Range
7/2/1985	OWENS ILL INC	\$47.500	\$47.500	\$47.125	In Range	In Range
7/8/1985	CLUETT PEABODY & CO INC	\$35.750	\$36.250	\$35.250	In Range	In Range
7/8/1985	INTERNATIONAL HARVESTER CO	\$8.250	\$8.375	\$8.125	In Range	In Range
7/8/1985	INTERNATIONAL HARVESTER CO	\$8.375	\$8.375	\$8.125	In Range	In Range
7/9/1985	UNITED STATES GYPSUM CO	\$43.375	\$44.000	\$42.500	In Range	In Range
7/9/1985	UNITED STATES GYPSUM CO	\$43.500	\$44.000	\$42.500	In Range	In Range
7/9/1985	UNITED STATES GYPSUM CO	\$43.625	\$44.000	\$42.500	In Range	In Range
7/11/1985	BRISTOL MYERS CO	\$64.250	\$65.250	\$64.250	In Range	In Range
7/11/1985	BRISTOL MYERS CO	\$64.375	\$65.250	\$64.250	In Range	In Range
7/11/1985	BRISTOL MYERS CO	\$64.500	\$65.250	\$64.250	In Range	In Range
7/11/1985	BRISTOL MYERS CO	\$64.625	\$65.250	\$64.250	In Range	In Range
7/11/1985	BRISTOL MYERS CO	\$64.875	\$65.250	\$64.250	In Range	In Range
7/11/1985	BRISTOL MYERS CO	\$65.000	\$65.250	\$64.250	In Range	In Range
7/11/1985	RESEARCH COTTRELL INC	\$24.375	\$24.880	\$24.380	Below	\$0.005
7/11/1985	RESEARCH COTTRELL INC	\$24.500	\$24.880	\$24.380	In Range	In Range
7/11/1985	RESEARCH COTTRELL INC	\$24.625	\$24.880	\$24.380	In Range	In Range
7/11/1985	RESEARCH COTTRELL INC	\$24.750	\$24.880	\$24.380	In Range	In Range
7/11/1985	SUN INC	\$49.500	\$50.125	\$49.500	In Range	In Range
7/11/1985	SUN INC	\$49.625	\$50.125	\$49.500	In Range	In Range
7/11/1985	SUN INC	\$49.750	\$50.125	\$49.500	In Range	In Range
7/11/1985	SUN INC	\$49.875	\$50.125	\$49.500	In Range	In Range
7/11/1985	SUN INC	\$50.000	\$50.125	\$49.500	In Range	In Range
7/12/1985	F M C CORP	\$69.000	\$68.000	\$67.625	Above	\$1.000
7/12/1985	SOUTHWEST AIRLINES CO	\$29.625	\$30.375	\$29.000	In Range	In Range
7/12/1985	SOUTHWEST AIRLINES CO	\$29.750	\$30.375	\$29.000	In Range	In Range



**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
7/12/1985	SOUTHWEST AIRLINES CO	\$29.875	\$30.375	\$29.000	In Range	In Range
7/12/1985	SOUTHWEST AIRLINES CO	\$30.000	\$30.375	\$29.000	In Range	In Range
7/12/1985	SOUTHWEST AIRLINES CO	\$30.125	\$30.375	\$29.000	In Range	In Range
7/12/1985	TRI STAR PICTURES INC	\$9.250	\$9.880	\$9.750	Below	\$0.500
7/16/1985	T R W INC	\$78.750	\$77.750	\$76.875	Above	\$1.000
7/17/1985	TELEPICTURES CORP	\$28.000	\$28.750	\$27.500	In Range	In Range
7/17/1985	TELEPICTURES CORP	\$28.125	\$28.750	\$27.500	In Range	In Range
7/17/1985	TELEPICTURES CORP	\$28.250	\$28.750	\$27.500	In Range	In Range
7/17/1985	TELEPICTURES CORP	\$28.375	\$28.750	\$27.500	In Range	In Range
7/17/1985	TELEPICTURES CORP	\$28.500	\$28.750	\$27.500	In Range	In Range
7/18/1985	BRISTOL MYERS CO	\$64.875	\$64.750	\$63.000	Above	\$0.125
7/18/1985	T R W INC	\$78.375	\$79.500	\$77.250	In Range	In Range
7/18/1985	T R W INC	\$78.500	\$79.500	\$77.250	In Range	In Range
7/18/1985	T R W INC	\$78.625	\$79.500	\$77.250	In Range	In Range
7/18/1985	T R W INC	\$78.750	\$79.500	\$77.250	In Range	In Range
7/18/1985	T R W INC	\$78.875	\$79.500	\$77.250	In Range	In Range
7/18/1985	T R W INC	\$79.000	\$79.500	\$77.250	In Range	In Range
7/18/1985	T R W INC	\$79.125	\$79.500	\$77.250	In Range	In Range
7/18/1985	T R W INC	\$79.250	\$79.500	\$77.250	In Range	In Range
7/19/1985	SOUTHWEST AIRLINES CO	\$29.750	\$30.625	\$29.875	Below	\$0.125
7/23/1985	ALLIED CORP	\$45.000	\$45.625	\$44.750	In Range	In Range
7/23/1985	ALLIED CORP	\$45.125	\$45.625	\$44.750	In Range	In Range
7/23/1985	ALLIED CORP	\$45.250	\$45.625	\$44.750	In Range	In Range
7/23/1985	ALLIED CORP	\$45.375	\$45.625	\$44.750	In Range	In Range
7/23/1985	ALLIED CORP	\$45.500	\$45.625	\$44.750	In Range	In Range
7/25/1985	INTERNATIONAL HARVESTER CO	\$9.500	\$9.750	\$9.375	In Range	In Range
7/25/1985	INTERNATIONAL HARVESTER CO	\$9.625	\$9.750	\$9.375	In Range	In Range
7/25/1985	LAIDLAW INDUSTRIES INC	\$18.250	\$18.500	\$18.000	In Range	In Range
7/26/1985	LAIDLAW INDUSTRIES INC	\$18.250	\$18.500	\$18.250	In Range	In Range
7/26/1985	LAIDLAW INDUSTRIES INC	\$18.375	\$18.500	\$18.250	In Range	In Range
7/26/1985	LAIDLAW INDUSTRIES INC	\$18.500	\$18.500	\$18.250	In Range	In Range
11/22/1985	HARTMARX CORP	\$35.500	\$36.125	\$35.500	In Range	In Range
11/22/1985	HARTMARX CORP	\$35.625	\$36.125	\$35.500	In Range	In Range
11/22/1985	HARTMARX CORP	\$35.750	\$36.125	\$35.500	In Range	In Range
11/22/1985	HARTMARX CORP	\$35.875	\$36.125	\$35.500	In Range	In Range
11/22/1985	HARTMARX CORP	\$36.000	\$36.125	\$35.500	In Range	In Range
11/27/1985	BRISTOL MYERS CO	\$64.500	\$65.875	\$64.500	In Range	In Range
11/27/1985	BRISTOL MYERS CO	\$64.625	\$65.875	\$64.500	In Range	In Range
11/27/1985	BRISTOL MYERS CO	\$65.000	\$65.875	\$64.500	In Range	In Range
11/27/1985	BRISTOL MYERS CO	\$65.125	\$65.875	\$64.500	In Range	In Range
11/27/1985	BRISTOL MYERS CO	\$65.250	\$65.875	\$64.500	In Range	In Range
11/27/1985	BRISTOL MYERS CO	\$65.375	\$65.875	\$64.500	In Range	In Range
11/27/1985	BRISTOL MYERS CO	\$65.500	\$65.875	\$64.500	In Range	In Range
11/27/1985	BRISTOL MYERS CO	\$65.625	\$65.875	\$64.500	In Range	In Range
11/27/1985	BRISTOL MYERS CO	\$65.750	\$65.875	\$64.500	In Range	In Range
11/27/1985	T R W INC	\$78.250	\$79.000	\$78.125	In Range	In Range
11/27/1985	T R W INC	\$78.375	\$79.000	\$78.125	In Range	In Range
11/27/1985	T R W INC	\$78.500	\$79.000	\$78.125	In Range	In Range
11/27/1985	T R W INC	\$78.625	\$79.000	\$78.125	In Range	In Range
11/27/1985	T R W INC	\$78.750	\$79.000	\$78.125	In Range	In Range
12/5/1985	AMERICAN EXPRESS CO	\$50.250	\$51.500	\$50.125	In Range	In Range
12/5/1985	AMERICAN EXPRESS CO	\$50.375	\$51.500	\$50.125	In Range	In Range
12/5/1985	AMERICAN EXPRESS CO	\$50.500	\$51.500	\$50.125	In Range	In Range
12/5/1985	AMERICAN EXPRESS CO	\$50.625	\$51.500	\$50.125	In Range	In Range
12/5/1985	AMERICAN EXPRESS CO	\$50.750	\$51.500	\$50.125	In Range	In Range
12/5/1985	AMERICAN EXPRESS CO	\$50.875	\$51.500	\$50.125	In Range	In Range
12/5/1985	AMERICAN EXPRESS CO	\$51.000	\$51.500	\$50.125	In Range	In Range
12/10/1985	F M C CORP	\$69.500	\$70.750	\$69.000	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
12/10/1985	F M C CORP	\$69.625	\$70.750	\$69.000	In Range	In Range
12/10/1985	F M C CORP	\$69.875	\$70.750	\$69.000	In Range	In Range
12/10/1985	F M C CORP	\$70.000	\$70.750	\$69.000	In Range	In Range
12/10/1985	F M C CORP	\$70.125	\$70.750	\$69.000	In Range	In Range
12/10/1985	F M C CORP	\$70.250	\$70.750	\$69.000	In Range	In Range
12/10/1985	F M C CORP	\$70.375	\$70.750	\$69.000	In Range	In Range
12/10/1985	F M C CORP	\$70.500	\$70.750	\$69.000	In Range	In Range
12/10/1985	F M C CORP	\$70.625	\$70.750	\$69.000	In Range	In Range
12/13/1985	FORUM GROUP INC	\$11.125	\$11.500	\$11.125	In Range	In Range
12/13/1985	FORUM GROUP INC	\$11.250	\$11.500	\$11.125	In Range	In Range
12/13/1985	FORUM GROUP INC	\$11.375	\$11.500	\$11.125	In Range	In Range
12/16/1985	AMERICAN GENERAL CORP	\$34.000	\$35.000	\$32.875	In Range	In Range
12/16/1985	AMERICAN GENERAL CORP	\$34.125	\$35.000	\$32.875	In Range	In Range
12/16/1985	AMERICAN GENERAL CORP	\$34.250	\$35.000	\$32.875	In Range	In Range
12/16/1985	AMERICAN GENERAL CORP	\$34.375	\$35.000	\$32.875	In Range	In Range
12/16/1985	AMERICAN GENERAL CORP	\$34.500	\$35.000	\$32.875	In Range	In Range
12/17/1985	ZENITH NATIONAL INSURANCE CORP	\$23.750	\$24.250	\$23.750	In Range	In Range
12/17/1985	ZENITH NATIONAL INSURANCE CORP	\$23.875	\$24.250	\$23.750	In Range	In Range
12/17/1985	ZENITH NATIONAL INSURANCE CORP	\$24.000	\$24.250	\$23.750	In Range	In Range
12/18/1985	E R C INTERNATIONAL INC	\$8.000	\$8.250	\$7.875	In Range	In Range
12/18/1985	E R C INTERNATIONAL INC	\$8.125	\$8.250	\$7.875	In Range	In Range
12/18/1985	HOUSEHOLD FINANCE CORP	\$42.750	\$43.375	\$42.250	In Range	In Range
12/18/1985	HOUSEHOLD FINANCE CORP	\$42.875	\$43.375	\$42.250	In Range	In Range
12/18/1985	HOUSEHOLD INTERNATIONAL INC	\$42.750	\$43.375	\$42.250	In Range	In Range
12/18/1985	HOUSEHOLD INTERNATIONAL INC	\$42.875	\$43.375	\$42.250	In Range	In Range
12/18/1985	HOUSEHOLD INTERNATIONAL INC	\$43.000	\$43.375	\$42.250	In Range	In Range
12/18/1985	HOUSEHOLD INTERNATIONAL INC	\$43.125	\$43.375	\$42.250	In Range	In Range
12/18/1985	HOUSEHOLD INTERNATIONAL INC	\$43.250	\$43.375	\$42.250	In Range	In Range
12/20/1985	WETTERAU INC	\$38.000	\$38.875	\$38.000	In Range	In Range
12/20/1985	WETTERAU INC	\$38.125	\$38.875	\$38.000	In Range	In Range
12/20/1985	WETTERAU INC	\$38.250	\$38.875	\$38.000	In Range	In Range
12/20/1985	WETTERAU INC	\$38.375	\$38.875	\$38.000	In Range	In Range
12/20/1985	WETTERAU INC	\$38.500	\$38.875	\$38.000	In Range	In Range
12/20/1985	WETTERAU INC	\$38.625	\$38.875	\$38.000	In Range	In Range
2/12/1986	N W A INC	\$61.250	\$48.875	\$48.250	Above	\$12.375
2/28/1986	C S X CORP	\$35.875	\$36.375	\$35.625	In Range	In Range
2/28/1986	C S X CORP	\$36.125	\$36.375	\$35.625	In Range	In Range
2/28/1986	C S X CORP	\$36.250	\$36.375	\$35.625	In Range	In Range
3/4/1986	AMERICAN GENERAL CORP	\$40.125	\$40.875	\$39.500	In Range	In Range
3/4/1986	AMERICAN GENERAL CORP	\$40.250	\$40.875	\$39.500	In Range	In Range
3/4/1986	AMERICAN GENERAL CORP	\$40.375	\$40.875	\$39.500	In Range	In Range
3/4/1986	AMERICAN GENERAL CORP	\$40.500	\$40.875	\$39.500	In Range	In Range
3/4/1986	AMERICAN GENERAL CORP	\$40.625	\$40.875	\$39.500	In Range	In Range
3/4/1986	AMERICAN GENERAL CORP	\$40.750	\$40.875	\$39.500	In Range	In Range
3/6/1986	OWENS ILL INC	\$64.750	\$65.750	\$64.000	In Range	In Range
3/6/1986	OWENS ILL INC	\$64.875	\$65.750	\$64.000	In Range	In Range
3/7/1986	AMERICAN INTERNATIONAL GROUP INC	\$128.125	\$131.250	\$126.875	In Range	In Range
3/7/1986	AMERICAN INTERNATIONAL GROUP INC	\$128.250	\$131.250	\$126.875	In Range	In Range
3/7/1986	AMERICAN INTERNATIONAL GROUP INC	\$130.250	\$131.250	\$126.875	In Range	In Range
3/7/1986	AMERICAN INTERNATIONAL GROUP INC	\$130.375	\$131.250	\$126.875	In Range	In Range
3/7/1986	NEWORLD BK FRO SVGS BOSTON MAS	\$23.250	\$23.875	\$23.375	Below	\$0.125
3/7/1986	NEWORLD BK FRO SVGS BOSTON MAS	\$23.375	\$23.875	\$23.375	In Range	In Range
3/7/1986	NEWORLD BK FRO SVGS BOSTON MAS	\$23.500	\$23.875	\$23.375	In Range	In Range
3/7/1986	NEWORLD BK FRO SVGS BOSTON MAS	\$23.625	\$23.875	\$23.375	In Range	In Range
3/7/1986	NEWORLD BK FRO SVGS BOSTON MAS	\$23.750	\$23.875	\$23.375	In Range	In Range
3/7/1986	NEWORLD BK FRO SVGS BOSTON MAS	\$25.625	\$23.875	\$23.375	Above	\$1.750
3/12/1986	ATLANTIC RICHFIELD CO	\$52.125	\$53.250	\$51.250	In Range	In Range
3/12/1986	ATLANTIC RICHFIELD CO	\$52.250	\$53.250	\$51.250	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/12/1986	ATLANTIC RICHFIELD CO	\$52.375	\$53.250	\$51.250	In Range	In Range
3/12/1986	ATLANTIC RICHFIELD CO	\$52.500	\$53.250	\$51.250	In Range	In Range
3/12/1986	ATLANTIC RICHFIELD CO	\$52.625	\$53.250	\$51.250	In Range	In Range
3/12/1986	ATLANTIC RICHFIELD CO	\$52.750	\$53.250	\$51.250	In Range	In Range
3/12/1986	CHAMPION INTERNATIONAL CORP	\$28.750	\$29.500	\$28.625	In Range	In Range
3/12/1986	CHAMPION INTERNATIONAL CORP	\$28.875	\$29.500	\$28.625	In Range	In Range
3/12/1986	CHAMPION INTERNATIONAL CORP	\$29.000	\$29.500	\$28.625	In Range	In Range
3/12/1986	CHAMPION INTERNATIONAL CORP	\$29.125	\$29.500	\$28.625	In Range	In Range
3/12/1986	CHAMPION INTERNATIONAL CORP	\$29.250	\$29.500	\$28.625	In Range	In Range
3/12/1986	CHAMPION INTERNATIONAL CORP	\$29.375	\$29.500	\$28.625	In Range	In Range
3/12/1986	SUN OIL CO	\$50.250	\$51.250	\$49.000	In Range	In Range
3/12/1986	SUN OIL CO	\$50.375	\$51.250	\$49.000	In Range	In Range
3/12/1986	SUN OIL CO	\$50.500	\$51.250	\$49.000	In Range	In Range
3/12/1986	SUN OIL CO	\$50.625	\$51.250	\$49.000	In Range	In Range
3/12/1986	SUN OIL CO	\$50.750	\$51.250	\$49.000	In Range	In Range
3/14/1986	HOUSEHOLD INTERNATIONAL INC	\$46.500	\$47.000	\$46.500	In Range	In Range
3/14/1986	HOUSEHOLD INTERNATIONAL INC	\$46.625	\$47.000	\$46.500	In Range	In Range
3/14/1986	HOUSEHOLD INTERNATIONAL INC	\$46.750	\$47.000	\$46.500	In Range	In Range
3/14/1986	HOUSEHOLD INTERNATIONAL INC	\$46.875	\$47.000	\$46.500	In Range	In Range
3/21/1986	DIGITAL EQUIPMENT CORP	\$158.000	\$158.375	\$153.250	In Range	In Range
3/21/1986	DIGITAL EQUIPMENT CORP	\$158.125	\$158.375	\$153.250	In Range	In Range
3/21/1986	DIGITAL EQUIPMENT CORP	\$159.375	\$158.375	\$153.250	Above	\$1.000
3/21/1986	DIGITAL EQUIPMENT CORP	\$159.500	\$158.375	\$153.250	Above	\$1.125
3/21/1986	DIGITAL EQUIPMENT CORP	\$159.750	\$158.375	\$153.250	Above	\$1.375
3/21/1986	DIGITAL EQUIPMENT CORP	\$159.875	\$158.375	\$153.250	Above	\$1.500
11/10/1986	HOLIDAY CORP	\$74.250	\$73.625	\$71.000	Above	\$0.625
11/10/1986	HOLIDAY CORP	\$74.375	\$73.625	\$71.000	Above	\$0.750
11/10/1986	HOLIDAY CORP	\$74.625	\$73.625	\$71.000	Above	\$1.000
11/10/1986	HOLIDAY CORP	\$74.750	\$73.625	\$71.000	Above	\$1.125
11/11/1986	HOLIDAY CORP	\$74.250	\$76.375	\$73.125	In Range	In Range
11/11/1986	HOLIDAY CORP	\$74.375	\$76.375	\$73.125	In Range	In Range
11/11/1986	HOLIDAY CORP	\$74.500	\$76.375	\$73.125	In Range	In Range
11/11/1986	HOLIDAY CORP	\$74.625	\$76.375	\$73.125	In Range	In Range
11/11/1986	HOLIDAY CORP	\$74.750	\$76.375	\$73.125	In Range	In Range
11/11/1986	HOLIDAY CORP	\$75.250	\$76.375	\$73.125	In Range	In Range
11/12/1986	HOLIDAY CORP	\$74.875	\$81.000	\$75.750	Below	\$0.875
11/12/1986	HOLIDAY CORP	\$75.000	\$81.000	\$75.750	Below	\$0.750
11/12/1986	WOOLWORTH F W CO	\$44.000	\$44.750	\$44.375	Below	\$0.375
11/12/1986	WOOLWORTH F W CO	\$44.125	\$44.750	\$44.375	Below	\$0.250
11/14/1986	WOOLWORTH F W CO	\$44.000	\$44.500	\$43.875	In Range	In Range
11/14/1986	WOOLWORTH F W CO	\$44.125	\$44.500	\$43.875	In Range	In Range
11/14/1986	WOOLWORTH F W CO	\$44.250	\$44.500	\$43.875	In Range	In Range
11/14/1986	WOOLWORTH F W CO	\$44.125	\$44.500	\$43.875	Above	\$29.625
11/16/1986	HOLIDAY CORP	\$74.750	Weekend	Weekend	Weekend	Weekend
11/17/1986	C S X CORP	\$28.875	\$29.375	\$28.875	In Range	In Range
11/17/1986	C S X CORP	\$29.000	\$29.375	\$28.875	In Range	In Range
11/17/1986	C S X CORP	\$29.125	\$29.375	\$28.875	In Range	In Range
11/17/1986	PAINE WEBBER INC	\$34.250	\$35.500	\$34.125	In Range	In Range
11/17/1986	PAINE WEBBER INC	\$34.375	\$35.500	\$34.125	In Range	In Range
11/17/1986	PAINE WEBBER INC	\$34.500	\$35.500	\$34.125	In Range	In Range
11/17/1986	PAINE WEBBER INC	\$34.625	\$35.500	\$34.125	In Range	In Range
11/17/1986	PAINE WEBBER INC	\$34.750	\$35.500	\$34.125	In Range	In Range
11/17/1986	PAINE WEBBER INC	\$34.875	\$35.500	\$34.125	In Range	In Range
11/17/1986	PAINE WEBBER INC	\$74.750	\$35.500	\$34.125	Above	\$39.250
11/17/1986	U S G CORP	\$40.375	\$41.750	\$40.000	In Range	In Range
11/17/1986	U S G CORP	\$40.500	\$41.750	\$40.000	In Range	In Range
11/17/1986	U S G CORP	\$40.625	\$41.750	\$40.000	In Range	In Range
11/17/1986	U S G CORP	\$40.750	\$41.750	\$40.000	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
11/17/1986	U S G CORP	\$40.875	\$41.750	\$40.000	In Range	In Range
11/17/1986	U S G CORP	\$41.000	\$41.750	\$40.000	In Range	In Range
11/17/1986	U S G CORP	\$41.125	\$41.750	\$40.000	In Range	In Range
11/17/1986	U S G CORP	\$41.250	\$41.750	\$40.000	In Range	In Range
11/17/1986	WOOLWORTH F W CO	\$44.125	\$43.875	\$42.750	Above	\$0.250
11/18/1986	HOLIDAY CORP	\$74.250	\$72.750	\$70.000	Above	\$1.500
11/18/1986	HOLIDAY CORP	\$74.625	\$72.750	\$70.000	Above	\$1.875
11/19/1986	C S X CORP	\$29.000	\$28.250	\$27.500	Above	\$0.750
11/19/1986	C S X CORP	\$29.125	\$28.250	\$27.500	Above	\$0.875
11/20/1986	SUN OIL CO	\$56.375	\$57.250	\$56.000	In Range	In Range
11/20/1986	SUN OIL CO	\$56.500	\$57.250	\$56.000	In Range	In Range
11/20/1986	SUN OIL CO	\$56.625	\$57.250	\$56.000	In Range	In Range
11/21/1986	BRISTOL MYERS CO	\$72.250	\$78.000	\$76.250	Below	\$4.000
11/21/1986	BRISTOL MYERS CO	\$76.750	\$78.000	\$76.250	In Range	In Range
11/21/1986	BRISTOL MYERS CO	\$76.875	\$78.000	\$76.250	In Range	In Range
11/21/1986	BRISTOL MYERS CO	\$77.000	\$78.000	\$76.250	In Range	In Range
11/21/1986	BRISTOL MYERS CO	\$77.125	\$78.000	\$76.250	In Range	In Range
11/21/1986	BRISTOL MYERS CO	\$77.250	\$78.000	\$76.250	In Range	In Range
11/21/1986	EATON CORP	\$75.000	\$76.375	\$73.750	In Range	In Range
11/21/1986	EATON CORP	\$75.125	\$76.375	\$73.750	In Range	In Range
11/21/1986	EATON CORP	\$75.250	\$76.375	\$73.750	In Range	In Range
11/21/1986	INTERCO INC	\$43.875	\$44.750	\$43.500	In Range	In Range
11/21/1986	INTERCO INC	\$44.000	\$44.750	\$43.500	In Range	In Range
11/21/1986	INTERCO INC	\$44.125	\$44.750	\$43.500	In Range	In Range
11/21/1986	INTERCO INC	\$44.250	\$44.750	\$43.500	In Range	In Range
11/21/1986	ROCKWELL INTERNATIONAL CORP	\$42.625	\$43.250	\$42.125	In Range	In Range
11/21/1986	ROCKWELL INTERNATIONAL CORP	\$42.750	\$43.250	\$42.125	In Range	In Range
11/21/1986	ROCKWELL INTERNATIONAL CORP	\$42.875	\$43.250	\$42.125	In Range	In Range
11/21/1986	WALTER JIM CORP	\$47.250	\$48.000	\$46.875	In Range	In Range
11/21/1986	WALTER JIM CORP	\$47.375	\$48.000	\$46.875	In Range	In Range
11/21/1986	WALTER JIM CORP	\$47.500	\$48.000	\$46.875	In Range	In Range
11/21/1986	WOOLWORTH F W CO	\$44.000	\$43.125	\$41.875	Above	\$0.875
11/22/1986	BRISTOL MYERS CO	\$76.750	Weekend	Weekend	Weekend	Weekend
11/24/1986	INTERCO INC	\$44.000	\$44.375	\$43.750	In Range	In Range
11/24/1986	INTERCO INC	\$44.125	\$44.375	\$43.750	In Range	In Range
11/24/1986	PAINE WEBBER INC	\$34.625	\$34.750	\$33.875	In Range	In Range
11/24/1986	WALTER JIM CORP	\$47.500	\$48.000	\$47.250	In Range	In Range
11/28/1986	INTERCO INC	\$43.750	\$44.125	\$43.375	In Range	In Range
12/3/1986	PAINE WEBBER INC	\$34.875	\$36.500	\$33.000	In Range	In Range
12/3/1986	PAINE WEBBER INC	\$35.000	\$36.500	\$33.000	In Range	In Range
12/3/1986	PAINE WEBBER INC	\$35.125	\$36.500	\$33.000	In Range	In Range
12/3/1986	PAINE WEBBER INC	\$35.250	\$36.500	\$33.000	In Range	In Range
12/3/1986	PAINE WEBBER INC	\$35.375	\$36.500	\$33.000	In Range	In Range
12/3/1986	PAINE WEBBER INC	\$35.500	\$36.500	\$33.000	In Range	In Range
12/12/1986	BELL & HOWELL CO	\$36.750	\$37.750	\$36.500	In Range	In Range
12/12/1986	BELL & HOWELL CO	\$36.875	\$37.750	\$36.500	In Range	In Range
12/12/1986	BELL & HOWELL CO	\$37.000	\$37.750	\$36.500	In Range	In Range
12/12/1986	BELL & HOWELL CO	\$37.125	\$37.750	\$36.500	In Range	In Range
12/12/1986	CHEMICAL NEW YORK CORP	\$44.250	\$45.000	\$44.250	In Range	In Range
12/12/1986	CHEMICAL NEW YORK CORP	\$44.375	\$45.000	\$44.250	In Range	In Range
12/12/1986	N W A INC	\$61.250	\$62.000	\$61.125	In Range	In Range
12/12/1986	N W A INC	\$61.375	\$62.000	\$61.125	In Range	In Range
12/12/1986	N W A INC	\$61.625	\$62.000	\$61.125	In Range	In Range
12/12/1986	N W A INC	\$61.750	\$62.000	\$61.125	In Range	In Range
12/12/1986	OWENS ILL INC	\$52.000	\$52.250	\$50.500	In Range	In Range
12/15/1986	AMERICAN GENERAL CORP	\$39.000	\$39.250	\$38.250	In Range	In Range
12/15/1986	AMERICAN GENERAL CORP	\$39.125	\$39.250	\$38.250	In Range	In Range
12/16/1986	AMERICAN GENERAL CORP	\$39.000	\$39.375	\$39.000	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
12/16/1986	AMERICAN GENERAL CORP	\$39.125	\$39.375	\$39.000	In Range	In Range
12/16/1986	AMERICAN GENERAL CORP	\$39.250	\$39.375	\$39.000	In Range	In Range
12/17/1986	OWENS ILL INC	\$51.000	\$51.880	\$50.630	In Range	In Range
12/17/1986	OWENS ILL INC	\$51.125	\$51.880	\$50.630	In Range	In Range
12/17/1986	OWENS ILL INC	\$51.250	\$51.880	\$50.630	In Range	In Range
12/17/1986	OWENS ILL INC	\$51.375	\$51.880	\$50.630	In Range	In Range
12/17/1986	OWENS ILL INC	\$51.500	\$51.880	\$50.630	In Range	In Range
12/17/1986	OWENS ILL INC	\$51.625	\$51.880	\$50.630	In Range	In Range
12/17/1986	OWENS ILL INC	\$51.750	\$51.880	\$50.630	In Range	In Range
12/23/1986	BETHLEHEM STEEL CORP	\$4.875	\$6.375	\$6.125	Below	\$1.250
2/12/1987	FIRST PENNSYLVANIA CORP	\$10.125	\$10.250	\$10.000	In Range	In Range
2/12/1987	FIRST PENNSYLVANIA CORP	\$10.250	\$10.250	\$10.000	In Range	In Range
2/23/1987	KAUFMAN & BROAD INC	\$21.875	\$22.250	\$20.250	In Range	In Range
2/23/1987	KAUFMAN & BROAD INC	\$22.000	\$22.250	\$20.250	In Range	In Range
3/4/1987	PIEDMONT AVIATION INC	\$69.625	\$71.000	\$69.500	In Range	In Range
3/4/1987	PIEDMONT AVIATION INC	\$69.750	\$71.000	\$69.500	In Range	In Range
3/4/1987	PIEDMONT AVIATION INC	\$69.875	\$71.000	\$69.500	In Range	In Range
3/5/1987	PIEDMONT AVIATION INC	\$68.625	\$69.375	\$68.000	In Range	In Range
3/5/1987	PIEDMONT AVIATION INC	\$68.750	\$69.375	\$68.000	In Range	In Range
3/5/1987	PIEDMONT AVIATION INC	\$68.875	\$69.375	\$68.000	In Range	In Range
3/5/1987	PIEDMONT AVIATION INC	\$69.000	\$69.375	\$68.000	In Range	In Range
3/5/1987	PIEDMONT AVIATION INC	\$69.125	\$69.375	\$68.000	In Range	In Range
3/5/1987	PIEDMONT AVIATION INC	\$69.250	\$69.375	\$68.000	In Range	In Range
3/6/1987	PIEDMONT AVIATION INC	\$69.125	\$69.375	\$68.125	In Range	In Range
3/6/1987	PIEDMONT AVIATION INC	\$69.250	\$69.375	\$68.125	In Range	In Range
3/6/1987	U S AIRWAYS GROUP INC	\$49.375	\$51.625	\$47.500	In Range	In Range
3/6/1987	U S AIRWAYS GROUP INC	\$49.500	\$51.625	\$47.500	In Range	In Range
3/6/1987	U S AIRWAYS GROUP INC	\$49.625	\$51.625	\$47.500	In Range	In Range
3/6/1987	U S AIRWAYS GROUP INC	\$49.750	\$51.625	\$47.500	In Range	In Range
3/6/1987	U S AIRWAYS GROUP INC	\$49.875	\$51.625	\$47.500	In Range	In Range
3/16/1987	GENCORP INC	\$87.000	\$88.500	\$86.625	In Range	In Range
3/16/1987	GENCORP INC	\$87.125	\$88.500	\$86.625	In Range	In Range
3/16/1987	GENCORP INC	\$87.250	\$88.500	\$86.625	In Range	In Range
3/16/1987	GENCORP INC	\$87.375	\$88.500	\$86.625	In Range	In Range
3/16/1987	GENCORP INC	\$87.500	\$88.500	\$86.625	In Range	In Range
3/16/1987	GENCORP INC	\$87.625	\$88.500	\$86.625	In Range	In Range
3/16/1987	GENCORP INC	\$88.125	\$88.500	\$86.625	In Range	In Range
3/16/1987	GENCORP INC	\$88.250	\$88.500	\$86.625	In Range	In Range
3/23/1987	ANHEUSER BUSCH COS INC	\$35.750	\$36.500	\$35.250	In Range	In Range
3/23/1987	ANHEUSER BUSCH COS INC	\$35.875	\$36.500	\$35.250	In Range	In Range
3/23/1987	ANHEUSER BUSCH COS INC	\$36.000	\$36.500	\$35.250	In Range	In Range
3/23/1987	ANHEUSER BUSCH COS INC	\$36.125	\$36.500	\$35.250	In Range	In Range
3/23/1987	ANHEUSER BUSCH COS INC	\$36.250	\$36.500	\$35.250	In Range	In Range
3/23/1987	STONE CONTAINER CORP	\$91.750	\$94.250	\$89.250	In Range	In Range
3/23/1987	STONE CONTAINER CORP	\$91.875	\$94.250	\$89.250	In Range	In Range
3/23/1987	STONE CONTAINER CORP	\$92.000	\$94.250	\$89.250	In Range	In Range
3/23/1987	STONE CONTAINER CORP	\$92.125	\$94.250	\$89.250	In Range	In Range
3/23/1987	STONE CONTAINER CORP	\$92.250	\$94.250	\$89.250	In Range	In Range
3/23/1987	STONE CONTAINER CORP	\$92.875	\$94.250	\$89.250	In Range	In Range
3/23/1987	STONE CONTAINER CORP	\$93.000	\$94.250	\$89.250	In Range	In Range
3/26/1987	TRANSCO ENERGY CO	\$49.250	\$50.000	\$49.125	In Range	In Range
3/26/1987	TRANSCO ENERGY CO	\$49.375	\$50.000	\$49.125	In Range	In Range
3/26/1987	TRANSCO ENERGY CO	\$49.625	\$50.000	\$49.125	In Range	In Range
3/26/1987	TRANSCO ENERGY CO	\$49.750	\$50.000	\$49.125	In Range	In Range
4/10/1987	GENCORP INC	\$118.000	\$118.375	\$118.000	In Range	In Range
4/10/1987	GENCORP INC	\$118.125	\$118.375	\$118.000	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$98.000	\$100.250	\$97.750	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$98.125	\$100.250	\$97.750	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
5/5/1987	BRISTOL MYERS CO	\$98.375	\$100.250	\$97.750	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$98.500	\$100.250	\$97.750	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$98.625	\$100.250	\$97.750	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$98.750	\$100.250	\$97.750	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$98.875	\$100.250	\$97.750	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$99.000	\$100.250	\$97.750	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$99.125	\$100.250	\$97.750	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$99.250	\$100.250	\$97.750	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$99.375	\$100.250	\$97.750	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$99.500	\$100.250	\$97.750	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$99.750	\$100.250	\$97.750	In Range	In Range
5/5/1987	BRISTOL MYERS CO	\$99.875	\$100.250	\$97.750	In Range	In Range
5/5/1987	MONARCH CAPITAL CORP	\$71.125	\$72.250	\$70.500	In Range	In Range
5/5/1987	MONARCH CAPITAL CORP	\$71.250	\$72.250	\$70.500	In Range	In Range
5/5/1987	MONARCH CAPITAL CORP	\$71.375	\$72.250	\$70.500	In Range	In Range
5/5/1987	MONARCH CAPITAL CORP	\$71.500	\$72.250	\$70.500	In Range	In Range
5/5/1987	MONARCH CAPITAL CORP	\$71.625	\$72.250	\$70.500	In Range	In Range
5/5/1987	MONARCH CAPITAL CORP	\$71.750	\$72.250	\$70.500	In Range	In Range
5/6/1987	EATON CORP	\$89.000	\$91.750	\$87.375	In Range	In Range
5/6/1987	EATON CORP	\$89.125	\$91.750	\$87.375	In Range	In Range
5/6/1987	EATON CORP	\$89.250	\$91.750	\$87.375	In Range	In Range
5/6/1987	EATON CORP	\$89.375	\$91.750	\$87.375	In Range	In Range
5/6/1987	EATON CORP	\$89.500	\$91.750	\$87.375	In Range	In Range
5/6/1987	EATON CORP	\$89.625	\$91.750	\$87.375	In Range	In Range
5/6/1987	EATON CORP	\$89.750	\$91.750	\$87.375	In Range	In Range
5/6/1987	EATON CORP	\$89.875	\$91.750	\$87.375	In Range	In Range
5/6/1987	EATON CORP	\$90.000	\$91.750	\$87.375	In Range	In Range
5/12/1987	BRISTOL MYERS CO	\$98.625	\$98.125	\$96.500	Above	\$0.500
5/14/1987	EATON CORP	\$89.250	\$86.250	\$85.500	Above	\$3.000
5/14/1987	EATON CORP	\$89.875	\$86.250	\$85.500	Above	\$3.625
5/14/1987	MACMILLAN INC	\$52.250	\$52.375	\$50.375	In Range	In Range
5/18/1987	MACMILLAN INC	\$52.000	\$55.500	\$50.750	In Range	In Range
5/18/1987	MACMILLAN INC	\$52.125	\$55.500	\$50.750	In Range	In Range
5/18/1987	MACMILLAN INC	\$52.250	\$55.500	\$50.750	In Range	In Range
5/18/1987	MACMILLAN INC	\$52.375	\$55.500	\$50.750	In Range	In Range
5/18/1987	MACMILLAN INC	\$52.500	\$55.500	\$50.750	In Range	In Range
5/18/1987	MACMILLAN INC	\$52.750	\$55.500	\$50.750	In Range	In Range
5/18/1987	MACMILLAN INC	\$52.875	\$55.500	\$50.750	In Range	In Range
5/18/1987	MACMILLAN INC	\$53.250	\$55.500	\$50.750	In Range	In Range
5/18/1987	MACMILLAN INC	\$53.375	\$55.500	\$50.750	In Range	In Range
5/19/1987	A G S COMPUTERS INC	\$21.000	\$42.750	\$41.750	Below	\$20.750
5/19/1987	A G S COMPUTERS INC	\$21.125	\$42.750	\$41.750	Below	\$20.625
5/19/1987	A G S COMPUTERS INC	\$21.250	\$42.750	\$41.750	Below	\$20.500
5/19/1987	NORTH AMERICAN VENTURES INC	\$5.875	\$6.250	\$5.500	In Range	In Range
5/19/1987	NORTH AMERICAN VENTURES INC	\$6.000	\$6.250	\$5.500	In Range	In Range
5/19/1987	UNISYS CORP	\$114.625	\$116.750	\$112.250	In Range	In Range
5/19/1987	UNISYS CORP	\$114.750	\$116.750	\$112.250	In Range	In Range
5/19/1987	UNISYS CORP	\$115.375	\$116.750	\$112.250	In Range	In Range
5/19/1987	UNISYS CORP	\$115.500	\$116.750	\$112.250	In Range	In Range
5/19/1987	UNISYS CORP	\$115.625	\$116.750	\$112.250	In Range	In Range
5/19/1987	UNISYS CORP	\$115.750	\$116.750	\$112.250	In Range	In Range
5/19/1987	UNISYS CORP	\$116.000	\$116.750	\$112.250	In Range	In Range
5/19/1987	UNISYS CORP	\$116.125	\$116.750	\$112.250	In Range	In Range
5/19/1987	UNISYS CORP	\$116.250	\$116.750	\$112.250	In Range	In Range
5/20/1987	ROYALPAR INDUSTRIES INC	\$16.750	\$17.250	\$16.250	In Range	In Range
5/20/1987	ROYALPAR INDUSTRIES INC	\$16.875	\$17.250	\$16.250	In Range	In Range
5/20/1987	ROYALPAR INDUSTRIES INC	\$17.000	\$17.250	\$16.250	In Range	In Range
5/21/1987	ANHEUSER BUSCH COS INC	\$13.125	\$31.375	\$30.500	Below	\$17.375

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
5/21/1987	ANHEUSER BUSCH COS INC	\$31.000	\$31.375	\$30.500	In Range	In Range
5/21/1987	ANHEUSER BUSCH COS INC	\$31.125	\$31.375	\$30.500	In Range	In Range
5/21/1987	ANHEUSER BUSCH COS INC	\$31.250	\$31.375	\$30.500	In Range	In Range
11/27/1987	BELL & HOWELL CO	\$68.125	\$69.000	\$67.750	In Range	In Range
11/27/1987	BELL & HOWELL CO	\$68.250	\$69.000	\$67.750	In Range	In Range
11/27/1987	BELL & HOWELL CO	\$68.375	\$69.000	\$67.750	In Range	In Range
11/27/1987	BELL & HOWELL CO	\$68.500	\$69.000	\$67.750	In Range	In Range
11/27/1987	BELL & HOWELL CO	\$68.625	\$69.000	\$67.750	In Range	In Range
11/27/1987	BELL & HOWELL CO	\$68.750	\$69.000	\$67.750	In Range	In Range
11/27/1987	INTERCO INC	\$31.750	\$32.375	\$31.500	In Range	In Range
11/27/1987	INTERCO INC	\$31.875	\$32.375	\$31.500	In Range	In Range
11/27/1987	INTERCO INC	\$32.000	\$32.375	\$31.500	In Range	In Range
11/27/1987	INTERCO INC	\$32.125	\$32.375	\$31.500	In Range	In Range
11/27/1987	INTERCO INC	\$32.250	\$32.375	\$31.500	In Range	In Range
12/3/1987	FIDELCOR INC	\$32.875	\$33.375	\$31.625	In Range	In Range
12/3/1987	FIDELCOR INC	\$33.000	\$33.375	\$31.625	In Range	In Range
12/3/1987	FIDELCOR INC	\$33.125	\$33.375	\$31.625	In Range	In Range
12/8/1987	SUN INC	\$49.875	\$50.875	\$48.250	In Range	In Range
12/8/1987	SUN INC	\$50.000	\$50.875	\$48.250	In Range	In Range
12/8/1987	SUN INC	\$50.125	\$50.875	\$48.250	In Range	In Range
12/8/1987	SUN INC	\$50.250	\$50.875	\$48.250	In Range	In Range
1/4/1988	ABBOTT LABS	\$48.125	\$49.250	\$48.000	In Range	In Range
2/10/1988	WOOLWORTH F W CO	\$41.000	\$41.375	\$39.625	In Range	In Range
2/10/1988	WOOLWORTH F W CO	\$41.125	\$41.375	\$39.625	In Range	In Range
3/3/1988	FIRST FIDELITY BANCORP NEW	\$36.500	\$37.500	\$36.250	In Range	In Range
3/3/1988	FIRST FIDELITY BANCORP NEW	\$36.625	\$37.500	\$36.250	In Range	In Range
3/3/1988	FIRST FIDELITY BANCORP NEW	\$36.750	\$37.500	\$36.250	In Range	In Range
3/3/1988	FIRST FIDELITY BANCORP NEW	\$36.875	\$37.500	\$36.250	In Range	In Range
3/3/1988	FIRST FIDELITY BANCORP NEW	\$37.000	\$37.500	\$36.250	In Range	In Range
3/4/1988	A M R CORP DEL	\$43.750	\$43.875	\$42.000	In Range	In Range
3/10/1988	UNITED CABLE TELEVISION	\$33.000	\$33.375	\$32.875	In Range	In Range
3/10/1988	UNITED CABLE TELEVISION	\$33.125	\$33.375	\$32.875	In Range	In Range
3/10/1988	UNITED CABLE TELEVISION	\$33.250	\$33.375	\$32.875	In Range	In Range
3/16/1988	INTERCO INC	\$42.000	\$43.000	\$41.750	In Range	In Range
3/16/1988	INTERCO INC	\$42.125	\$43.000	\$41.750	In Range	In Range
3/16/1988	INTERCO INC	\$42.250	\$43.000	\$41.750	In Range	In Range
3/16/1988	INTERCO INC	\$42.375	\$43.000	\$41.750	In Range	In Range
3/16/1988	INTERCO INC	\$42.500	\$43.000	\$41.750	In Range	In Range
3/17/1988	SUN INC	\$57.750	\$58.750	\$57.375	In Range	In Range
3/17/1988	SUN INC	\$57.875	\$58.750	\$57.375	In Range	In Range
3/17/1988	SUN INC	\$58.000	\$58.750	\$57.375	In Range	In Range
3/17/1988	SUN INC	\$58.125	\$58.750	\$57.375	In Range	In Range
3/17/1988	SUN INC	\$58.250	\$58.750	\$57.375	In Range	In Range
3/17/1988	SUN INC	\$58.375	\$58.750	\$57.375	In Range	In Range
3/17/1988	SUN INC	\$58.500	\$58.750	\$57.375	In Range	In Range
3/17/1988	TOYS R US INC	\$35.875	\$36.375	\$35.875	In Range	In Range
3/17/1988	TOYS R US INC	\$36.000	\$36.375	\$35.875	In Range	In Range
3/17/1988	TOYS R US INC	\$36.125	\$36.375	\$35.875	In Range	In Range
3/17/1988	TOYS R US INC	\$36.250	\$36.375	\$35.875	In Range	In Range
3/17/1988	TOYS R US INC	\$38.000	\$36.375	\$35.875	Above	\$1.625
3/17/1988	TOYS R US INC	\$38.125	\$36.375	\$35.875	Above	\$1.750
3/17/1988	UNITED CABLE TELEVISION	\$33.000	\$33.250	\$32.000	In Range	In Range
3/17/1988	UNITED CABLE TELEVISION	\$33.125	\$33.250	\$32.000	In Range	In Range
3/22/1988	KELLWOOD COMPANY	\$27.000	\$28.625	\$27.000	In Range	In Range
3/22/1988	KELLWOOD COMPANY	\$27.125	\$28.625	\$27.000	In Range	In Range
3/22/1988	KELLWOOD COMPANY	\$27.250	\$28.625	\$27.000	In Range	In Range
3/22/1988	KELLWOOD COMPANY	\$27.625	\$28.625	\$27.000	In Range	In Range
3/22/1988	KELLWOOD COMPANY	\$27.750	\$28.625	\$27.000	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/23/1988	COMERICA INC	\$64.750	\$65.000	\$64.750	In Range	In Range
3/23/1988	COMERICA INC	\$64.875	\$65.000	\$64.750	In Range	In Range
3/23/1988	MICRON TECHNOLOGY INC	\$21.250	\$21.875	\$20.750	In Range	In Range
3/23/1988	MICRON TECHNOLOGY INC	\$21.375	\$21.875	\$20.750	In Range	In Range
3/23/1988	MICRON TECHNOLOGY INC	\$21.500	\$21.875	\$20.750	In Range	In Range
8/5/1988	INTEL CORP	\$34.000	\$34.750	\$34.000	In Range	In Range
8/5/1988	INTEL CORP	\$34.125	\$34.750	\$34.000	In Range	In Range
8/5/1988	INTEL CORP	\$34.250	\$34.750	\$34.000	In Range	In Range
8/8/1988	INTEL CORP	\$33.750	\$34.250	\$33.250	In Range	In Range
8/8/1988	INTEL CORP	\$33.875	\$34.250	\$33.250	In Range	In Range
8/8/1988	INTEL CORP	\$34.000	\$34.250	\$33.250	In Range	In Range
8/10/1988	INTEL CORP	\$32.375	\$32.875	\$31.250	In Range	In Range
8/10/1988	INTEL CORP	\$32.500	\$32.875	\$31.250	In Range	In Range
8/10/1988	INTEL CORP	\$32.625	\$32.875	\$31.250	In Range	In Range
8/12/1988	CASTLE & COOKE INC	\$25.375	\$25.500	\$25.375	In Range	In Range
8/12/1988	CASTLE & COOKE INC	\$25.500	\$25.500	\$25.375	In Range	In Range
8/18/1988	CASTLE & COOKE INC	\$25.500	\$25.625	\$25.000	In Range	In Range
8/18/1988	CASTLE & COOKE INC	\$25.750	\$25.625	\$25.000	Above	\$0.125
8/19/1988	CASTLE & COOKE INC	\$25.625	\$26.000	\$25.500	In Range	In Range
8/19/1988	CASTLE & COOKE INC	\$25.750	\$26.000	\$25.500	In Range	In Range
8/22/1988	INTERNATIONAL GAME TECHNOLOGY	\$23.500	\$24.000	\$22.625	In Range	In Range
8/22/1988	PENTAIR INC	\$31.625	\$32.750	\$31.250	In Range	In Range
8/22/1988	PENTAIR INC	\$31.750	\$32.750	\$31.250	In Range	In Range
8/22/1988	PENTAIR INC	\$31.875	\$32.750	\$31.250	In Range	In Range
8/22/1988	PENTAIR INC	\$32.000	\$32.750	\$31.250	In Range	In Range
8/22/1988	PENTAIR INC	\$32.125	\$32.750	\$31.250	In Range	In Range
8/22/1988	PENTAIR INC	\$32.250	\$32.750	\$31.250	In Range	In Range
8/22/1988	PENTAIR INC	\$32.375	\$32.750	\$31.250	In Range	In Range
8/22/1988	PENTAIR INC	\$32.500	\$32.750	\$31.250	In Range	In Range
8/23/1988	BAXTER INTERNATIONAL INC	\$23.625	\$20.000	\$19.625	Above	\$3.625
8/23/1988	BAXTER INTERNATIONAL INC	\$23.750	\$20.000	\$19.625	Above	\$3.750
8/23/1988	INTERNATIONAL GAME TECHNOLOGY	\$23.500	\$24.000	\$23.375	In Range	In Range
8/23/1988	INTERNATIONAL GAME TECHNOLOGY	\$23.625	\$24.000	\$23.375	In Range	In Range
8/23/1988	INTERNATIONAL GAME TECHNOLOGY	\$23.750	\$24.000	\$23.375	In Range	In Range
8/23/1988	INTERNATIONAL GAME TECHNOLOGY	\$23.833	\$24.000	\$23.375	In Range	In Range
11/25/1988	ABBOTT LABS	\$44.375	\$44.750	\$44.250	In Range	In Range
12/6/1988	FLEET NORSTAR FINANCIAL GRP INC	\$27.000	\$27.500	\$26.875	In Range	In Range
12/6/1988	FLEET NORSTAR FINANCIAL GRP INC	\$27.125	\$27.500	\$26.875	In Range	In Range
12/6/1988	FLEET NORSTAR FINANCIAL GRP INC	\$27.250	\$27.500	\$26.875	In Range	In Range
12/6/1988	FLEET NORSTAR FINANCIAL GRP INC	\$27.375	\$27.500	\$26.875	In Range	In Range
12/6/1988	FORD MOTOR CO DEL	\$27.250	\$53.000	\$52.125	Below	\$24.875
12/7/1988	FORD MOTOR CO DEL	\$31.750	\$53.000	\$52.500	Below	\$20.750
12/7/1988	MCKESSON CORP	\$31.500	\$32.000	\$31.500	In Range	In Range
12/7/1988	MCKESSON CORP	\$31.625	\$32.000	\$31.500	In Range	In Range
12/7/1988	MCKESSON CORP	\$31.750	\$32.000	\$31.500	In Range	In Range
12/7/1988	MCKESSON CORP	\$31.875	\$32.000	\$31.500	In Range	In Range
12/20/1988	HEINZ H J CO	\$47.000	\$46.875	\$45.625	Above	\$0.125
12/20/1988	MCKESSON CORP	\$32.125	\$32.500	\$31.750	In Range	In Range
12/20/1988	MCKESSON CORP	\$32.250	\$32.500	\$31.750	In Range	In Range
12/20/1988	MCKESSON CORP	\$32.375	\$32.500	\$31.750	In Range	In Range
12/22/1988	HEINZ H J CO	\$46.875	\$47.375	\$46.875	In Range	In Range
12/22/1988	HEINZ H J CO	\$47.000	\$47.375	\$46.875	In Range	In Range
12/22/1988	HEINZ H J CO	\$47.125	\$47.375	\$46.875	In Range	In Range
12/22/1988	HEINZ H J CO	\$47.250	\$47.375	\$46.875	In Range	In Range
12/28/1988	HEINZ H J CO	\$47.125	\$47.250	\$46.625	In Range	In Range
2/23/1989	TEXAS EASTERN CORP	\$52.000	\$52.375	\$52.000	In Range	In Range
2/23/1989	TEXAS EASTERN CORP	\$52.125	\$52.375	\$52.000	In Range	In Range
2/23/1989	TEXAS EASTERN CORP	\$52.250	\$52.375	\$52.000	In Range	In Range



**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/1/1989	REYNOLDS METALS CO	\$56.250	\$57.000	\$56.125	In Range	In Range
3/1/1989	REYNOLDS METALS CO	\$56.375	\$57.000	\$56.125	In Range	In Range
3/1/1989	REYNOLDS METALS CO	\$56.500	\$57.000	\$56.125	In Range	In Range
3/1/1989	REYNOLDS METALS CO	\$56.625	\$57.000	\$56.125	In Range	In Range
3/1/1989	REYNOLDS METALS CO	\$56.750	\$57.000	\$56.125	In Range	In Range
3/8/1989	PHELPS DODGE CORP	\$59.625	\$60.125	\$58.500	In Range	In Range
3/8/1989	PHELPS DODGE CORP	\$59.750	\$60.125	\$58.500	In Range	In Range
3/8/1989	POTLATCH CORP	\$34.750	\$35.000	\$34.250	In Range	In Range
3/8/1989	POTLATCH CORP	\$34.875	\$35.000	\$34.250	In Range	In Range
3/14/1989	DURR FILLAUER MED INC	\$19.000	\$19.250	\$18.875	In Range	In Range
3/14/1989	DURR FILLAUER MED INC	\$19.125	\$19.250	\$18.875	In Range	In Range
3/15/1989	DURR FILLAUER MED INC	\$18.625	\$19.125	\$18.625	In Range	In Range
3/15/1989	DURR FILLAUER MED INC	\$18.750	\$19.125	\$18.625	In Range	In Range
3/15/1989	DURR FILLAUER MED INC	\$18.875	\$19.125	\$18.625	In Range	In Range
3/15/1989	DURR FILLAUER MED INC	\$19.000	\$19.125	\$18.625	In Range	In Range
3/15/1989	WARNER COMMUNICATIONS INC	\$49.000	\$49.750	\$48.750	In Range	In Range
3/15/1989	WARNER COMMUNICATIONS INC	\$49.125	\$49.750	\$48.750	In Range	In Range
3/15/1989	WARNER COMMUNICATIONS INC	\$49.375	\$49.750	\$48.750	In Range	In Range
3/15/1989	WARNER COMMUNICATIONS INC	\$49.500	\$49.750	\$48.750	In Range	In Range
3/17/1989	CHASE MANHATTAN CORP	\$34.000	\$35.375	\$33.250	In Range	In Range
3/20/1989	PHELPS DODGE CORP	\$55.625	\$56.125	\$55.125	In Range	In Range
3/20/1989	PHELPS DODGE CORP	\$55.750	\$56.125	\$55.125	In Range	In Range
3/20/1989	PHELPS DODGE CORP	\$55.875	\$56.125	\$55.125	In Range	In Range
3/20/1989	PHELPS DODGE CORP	\$56.000	\$56.125	\$55.125	In Range	In Range
3/20/1989	PHELPS DODGE CORP	\$56.125	\$56.125	\$55.125	In Range	In Range
4/3/1989	WARNER COMMUNICATIONS INC	\$47.375	\$47.750	\$46.625	In Range	In Range
4/3/1989	WARNER COMMUNICATIONS INC	\$47.500	\$47.750	\$46.625	In Range	In Range
4/27/1989	CARDINAL DISTRIBUTION INC	\$22.500	\$22.750	\$22.250	In Range	In Range
4/27/1989	CARDINAL DISTRIBUTION INC	\$22.625	\$22.750	\$22.250	In Range	In Range
5/17/1989	HANDLEMAN CO	\$24.375	\$34.625	\$34.250	Below	\$9.875
5/17/1989	HANDLEMAN CO	\$24.500	\$34.625	\$34.250	Below	\$9.750
6/5/1989	J & J SNACK FOODS CORP	\$29.000	\$28.750	\$27.750	Above	\$0.250
6/6/1989	J & J SNACK FOODS CORP	\$28.750	\$29.500	\$28.500	In Range	In Range
6/6/1989	J & J SNACK FOODS CORP	\$28.875	\$29.500	\$28.500	In Range	In Range
6/6/1989	J & J SNACK FOODS CORP	\$29.000	\$29.500	\$28.500	In Range	In Range
6/6/1989	J & J SNACK FOODS CORP	\$29.125	\$29.500	\$28.500	In Range	In Range
6/6/1989	J & J SNACK FOODS CORP	\$29.250	\$29.500	\$28.500	In Range	In Range
6/13/1989	TIMKEN COMPANY	\$36.875	\$37.250	\$36.875	In Range	In Range
6/13/1989	TIMKEN COMPANY	\$37.000	\$37.250	\$36.875	In Range	In Range
6/13/1989	TIMKEN COMPANY	\$37.125	\$37.250	\$36.875	In Range	In Range
6/13/1989	TIMKEN COMPANY	\$37.250	\$37.250	\$36.875	In Range	In Range
6/20/1989	COLUMBIA PICTURES ENTMT INC	\$20.875	\$21.375	\$20.250	In Range	In Range
6/20/1989	COLUMBIA PICTURES ENTMT INC	\$21.000	\$21.375	\$20.250	In Range	In Range
6/20/1989	COLUMBIA PICTURES ENTMT INC	\$21.125	\$21.375	\$20.250	In Range	In Range
6/20/1989	COLUMBIA PICTURES ENTMT INC	\$21.250	\$21.375	\$20.250	In Range	In Range
6/27/1989	TIMKEN COMPANY	\$36.875	\$37.250	\$36.500	In Range	In Range
11/13/1989	CONSECO INC	\$26.500	\$27.000	\$26.000	In Range	In Range
11/13/1989	CONSECO INC	\$26.625	\$27.000	\$26.000	In Range	In Range
11/13/1989	CONSECO INC	\$26.750	\$27.000	\$26.000	In Range	In Range
11/13/1989	CONSECO INC	\$29.780	\$27.000	\$26.000	Above	\$2.780
11/22/1989	AMERICAN BRANDS INC	\$70.125	\$70.750	\$69.500	In Range	In Range
11/22/1989	AMERICAN BRANDS INC	\$70.250	\$70.750	\$69.500	In Range	In Range
11/22/1989	AMERICAN BRANDS INC	\$70.375	\$70.750	\$69.500	In Range	In Range
12/1/1989	FLEET NORSTAR FINANCIAL GRP INC	\$24.500	\$26.875	\$26.125	Below	\$1.625
12/1/1989	FLEET NORSTAR FINANCIAL GRP INC	\$26.250	\$26.875	\$26.125	In Range	In Range
12/1/1989	FLEET NORSTAR FINANCIAL GRP INC	\$26.375	\$26.875	\$26.125	In Range	In Range
12/1/1989	FLEET NORSTAR FINANCIAL GRP INC	\$26.500	\$26.875	\$26.125	In Range	In Range
12/1/1989	FLEET NORSTAR FINANCIAL GRP INC	\$26.625	\$26.875	\$26.125	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$74.250	\$76.250	\$74.250	In Range	In Range
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$74.375	\$76.250	\$74.250	In Range	In Range
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$74.625	\$76.250	\$74.250	In Range	In Range
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$74.750	\$76.250	\$74.250	In Range	In Range
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$74.875	\$76.250	\$74.250	In Range	In Range
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$75.000	\$76.250	\$74.250	In Range	In Range
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$75.125	\$76.250	\$74.250	In Range	In Range
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$75.250	\$76.250	\$74.250	In Range	In Range
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$75.375	\$76.250	\$74.250	In Range	In Range
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$75.500	\$76.250	\$74.250	In Range	In Range
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$75.625	\$76.250	\$74.250	In Range	In Range
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$79.250	\$76.250	\$74.250	Above	\$3.000
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$79.375	\$76.250	\$74.250	Above	\$3.125
12/1/1989	WESTINGHOUSE ELECTRIC CORP	\$95.250	\$76.250	\$74.250	Above	\$19.000
12/11/1989	AIRBORNE FREIGHT CORP	\$38.750	\$39.125	\$38.750	In Range	In Range
12/11/1989	AIRBORNE FREIGHT CORP	\$38.875	\$39.125	\$38.750	In Range	In Range
12/13/1989	APACHE CORP	\$17.625	\$18.125	\$17.125	In Range	In Range
12/13/1989	APACHE CORP	\$17.750	\$18.125	\$17.125	In Range	In Range
12/13/1989	APACHE CORP	\$17.875	\$18.125	\$17.125	In Range	In Range
12/13/1989	ATLANTIC RICHFIELD CO	\$113.000	\$114.375	\$112.500	In Range	In Range
12/13/1989	ATLANTIC RICHFIELD CO	\$113.125	\$114.375	\$112.500	In Range	In Range
12/13/1989	ATLANTIC RICHFIELD CO	\$113.250	\$114.375	\$112.500	In Range	In Range
12/13/1989	ATLANTIC RICHFIELD CO	\$113.375	\$114.375	\$112.500	In Range	In Range
12/13/1989	ATLANTIC RICHFIELD CO	\$113.500	\$114.375	\$112.500	In Range	In Range
12/13/1989	ATLANTIC RICHFIELD CO	\$113.625	\$114.375	\$112.500	In Range	In Range
12/13/1989	ATLANTIC RICHFIELD CO	\$113.750	\$114.375	\$112.500	In Range	In Range
12/13/1989	ATLANTIC RICHFIELD CO	\$113.875	\$114.375	\$112.500	In Range	In Range
12/13/1989	ATLANTIC RICHFIELD CO	\$114.000	\$114.375	\$112.500	In Range	In Range
12/15/1989	ETHYL CORP	\$26.375	\$26.875	\$25.875	In Range	In Range
12/15/1989	ETHYL CORP	\$26.500	\$26.875	\$25.875	In Range	In Range
12/15/1989	ETHYL CORP	\$26.625	\$26.875	\$25.875	In Range	In Range
12/15/1989	ETHYL CORP	\$26.750	\$26.875	\$25.875	In Range	In Range
12/18/1989	CONSOLIDATED EDISON CO NY INC	\$28.250	\$28.625	\$28.250	In Range	In Range
12/18/1989	CONSOLIDATED EDISON CO NY INC	\$28.375	\$28.625	\$28.250	In Range	In Range
12/18/1989	CONSOLIDATED EDISON CO NY INC	\$28.500	\$28.625	\$28.250	In Range	In Range
12/18/1989	FEDERAL REALTY INVESTMENT TRUST	\$22.125	\$22.750	\$21.500	In Range	In Range
12/18/1989	FEDERAL REALTY INVESTMENT TRUST	\$22.250	\$22.750	\$21.500	In Range	In Range
12/18/1989	FEDERAL REALTY INVESTMENT TRUST	\$22.375	\$22.750	\$21.500	In Range	In Range
12/18/1989	FEDERAL REALTY INVESTMENT TRUST	\$22.500	\$22.750	\$21.500	In Range	In Range
1/19/1990	B H C COMMUNICATIONS INC	\$48.250	\$48.500	\$46.750	In Range	In Range
2/5/1990	MAGNA GROUP INC	\$16.875	\$17.125	\$16.750	In Range	In Range
2/5/1990	MAGNA GROUP INC	\$17.000	\$17.125	\$16.750	In Range	In Range
2/8/1990	BAXTER INTERNATIONAL INC	\$24.375	\$24.750	\$24.125	In Range	In Range
2/8/1990	BAXTER INTERNATIONAL INC	\$24.500	\$24.750	\$24.125	In Range	In Range
2/8/1990	MCKESSON CORP	\$36.875	\$37.250	\$36.750	In Range	In Range
2/8/1990	MCKESSON CORP	\$37.000	\$37.250	\$36.750	In Range	In Range
2/16/1990	CORNING INC	\$44.875	\$45.250	\$44.000	In Range	In Range
2/16/1990	CORNING INC	\$45.000	\$45.250	\$44.000	In Range	In Range
2/16/1990	INTERNATIONAL MINERALS & CHEM CO	\$57.125	\$57.750	\$56.750	In Range	In Range
2/16/1990	INTERNATIONAL MINERALS & CHEM CO	\$57.250	\$57.750	\$56.750	In Range	In Range
2/16/1990	INTERNATIONAL MINERALS & CHEM CO	\$57.375	\$57.750	\$56.750	In Range	In Range
2/16/1990	INTERNATIONAL MINERALS & CHEM CO	\$57.500	\$57.750	\$56.750	In Range	In Range
2/22/1990	CORNING INC	\$43.375	\$44.000	\$42.375	In Range	In Range
2/22/1990	CORNING INC	\$43.500	\$44.000	\$42.375	In Range	In Range
3/6/1990	MCDERMOTT INTERNATIONAL INC	\$25.750	\$26.625	\$25.625	In Range	In Range
3/6/1990	MCDERMOTT INTERNATIONAL INC	\$25.875	\$26.625	\$25.625	In Range	In Range
3/6/1990	MCDERMOTT INTERNATIONAL INC	\$26.000	\$26.625	\$25.625	In Range	In Range
3/6/1990	MCDERMOTT INTERNATIONAL INC	\$26.125	\$26.625	\$25.625	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/6/1990	MCDERMOTT INTERNATIONAL INC	\$26.250	\$26.625	\$25.625	In Range	In Range
3/6/1990	MCDERMOTT INTERNATIONAL INC	\$26.375	\$26.625	\$25.625	In Range	In Range
3/6/1990	MCDERMOTT INTERNATIONAL INC	\$26.500	\$26.625	\$25.625	In Range	In Range
3/9/1990	MCDERMOTT INTERNATIONAL INC	\$26.250	\$26.875	\$26.250	In Range	In Range
3/9/1990	MCDERMOTT INTERNATIONAL INC	\$26.375	\$26.875	\$26.250	In Range	In Range
3/9/1990	MCDERMOTT INTERNATIONAL INC	\$26.500	\$26.875	\$26.250	In Range	In Range
3/9/1990	MCDERMOTT INTERNATIONAL INC	\$26.625	\$26.875	\$26.250	In Range	In Range
3/9/1990	MCDERMOTT INTERNATIONAL INC	\$26.750	\$26.875	\$26.250	In Range	In Range
3/16/1990	INTERNATIONAL RECTIFIER CORP	\$53.625	\$7.375	\$7.250	Above	\$46.250
3/16/1990	INTERNATIONAL RECTIFIER CORP	\$53.750	\$7.375	\$7.250	Above	\$46.375
3/16/1990	INTERNATIONAL RECTIFIER CORP	\$53.875	\$7.375	\$7.250	Above	\$46.500
3/16/1990	INTERNATIONAL RECTIFIER CORP	\$54.000	\$7.375	\$7.250	Above	\$46.625
3/22/1990	PFIZER INC	\$59.875	\$60.000	\$57.875	In Range	In Range
3/22/1990	PFIZER INC	\$60.000	\$60.000	\$57.875	In Range	In Range
3/22/1990	PFIZER INC	\$60.125	\$60.000	\$57.875	Above	\$0.125
3/22/1990	PFIZER INC	\$60.250	\$60.000	\$57.875	Above	\$0.250
3/22/1990	PFIZER INC	\$60.375	\$60.000	\$57.875	Above	\$0.375
3/23/1990	CONNER PERIPHERALS INC	\$18.875	\$19.375	\$18.750	In Range	In Range
3/23/1990	CONNER PERIPHERALS INC	\$19.000	\$19.375	\$18.750	In Range	In Range
3/23/1990	CONNER PERIPHERALS INC	\$19.125	\$19.375	\$18.750	In Range	In Range
3/23/1990	CONNER PERIPHERALS INC	\$19.250	\$19.375	\$18.750	In Range	In Range
9/10/1990	BAXTER INTERNATIONAL INC	\$24.250	\$24.500	\$23.875	In Range	In Range
9/10/1990	BAXTER INTERNATIONAL INC	\$24.375	\$24.500	\$23.875	In Range	In Range
9/10/1990	GENENTECH INC	\$29.500	\$23.875	\$22.625	Above	\$5.625
9/28/1990	BAXTER INTERNATIONAL INC	\$23.750	\$24.250	\$23.000	In Range	In Range
9/28/1990	BAXTER INTERNATIONAL INC	\$23.875	\$24.250	\$23.000	In Range	In Range
9/28/1990	BAXTER INTERNATIONAL INC	\$24.000	\$24.250	\$23.000	In Range	In Range
9/28/1990	BAXTER INTERNATIONAL INC	\$24.125	\$24.250	\$23.000	In Range	In Range
10/5/1990	ATLANTIC RICHFIELD CO	\$133.500	\$134.375	\$131.750	In Range	In Range
10/5/1990	ATLANTIC RICHFIELD CO	\$133.625	\$134.375	\$131.750	In Range	In Range
10/5/1990	ATLANTIC RICHFIELD CO	\$133.750	\$134.375	\$131.750	In Range	In Range
10/5/1990	ATLANTIC RICHFIELD CO	\$133.875	\$134.375	\$131.750	In Range	In Range
10/5/1990	ATLANTIC RICHFIELD CO	\$134.000	\$134.375	\$131.750	In Range	In Range
10/5/1990	ATLANTIC RICHFIELD CO	\$134.125	\$134.375	\$131.750	In Range	In Range
10/8/1990	N B D BANCORP INC	\$29.375	\$30.000	\$28.750	In Range	In Range
10/8/1990	N B D BANCORP INC	\$29.500	\$30.000	\$28.750	In Range	In Range
10/8/1990	N B D BANCORP INC	\$29.625	\$30.000	\$28.750	In Range	In Range
10/8/1990	N B D BANCORP INC	\$29.750	\$30.000	\$28.750	In Range	In Range
10/9/1990	ATLANTIC RICHFIELD CO	\$134.000	\$135.000	\$132.500	In Range	In Range
10/9/1990	ATLANTIC RICHFIELD CO	\$134.125	\$135.000	\$132.500	In Range	In Range
10/9/1990	ATLANTIC RICHFIELD CO	\$134.250	\$135.000	\$132.500	In Range	In Range
10/9/1990	ATLANTIC RICHFIELD CO	\$134.375	\$135.000	\$132.500	In Range	In Range
10/9/1990	ATLANTIC RICHFIELD CO	\$134.500	\$135.000	\$132.500	In Range	In Range
10/9/1990	ATLANTIC RICHFIELD CO	\$134.625	\$135.000	\$132.500	In Range	In Range
10/9/1990	ATLANTIC RICHFIELD CO	\$134.750	\$135.000	\$132.500	In Range	In Range
10/15/1990	PFIZER INC	\$71.750	\$73.250	\$70.750	In Range	In Range
10/15/1990	PFIZER INC	\$71.875	\$73.250	\$70.750	In Range	In Range
10/15/1990	PFIZER INC	\$72.000	\$73.250	\$70.750	In Range	In Range
10/15/1990	PFIZER INC	\$72.125	\$73.250	\$70.750	In Range	In Range
10/15/1990	PFIZER INC	\$72.250	\$73.250	\$70.750	In Range	In Range
10/15/1990	PFIZER INC	\$72.375	\$73.250	\$70.750	In Range	In Range
10/15/1990	PFIZER INC	\$72.500	\$73.250	\$70.750	In Range	In Range
10/18/1990	TEXTRON INC	\$20.000	\$20.500	\$19.750	In Range	In Range
10/18/1990	TEXTRON INC	\$20.125	\$20.500	\$19.750	In Range	In Range
10/18/1990	TEXTRON INC	\$20.250	\$20.500	\$19.750	In Range	In Range
10/18/1990	TEXTRON INC	\$20.375	\$20.500	\$19.750	In Range	In Range
10/22/1990	TEXTRON INC	\$20.250	\$21.875	\$21.250	Below	\$1.000
10/22/1990	TEXTRON INC	\$21.250	\$21.875	\$21.250	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
10/22/1990	TEXTRON INC	\$21.375	\$21.875	\$21.250	In Range	In Range
10/22/1990	TEXTRON INC	\$21.500	\$21.875	\$21.250	In Range	In Range
10/22/1990	TEXTRON INC	\$21.625	\$21.875	\$21.250	In Range	In Range
10/23/1990	CORNING INC	\$41.750	\$42.500	\$40.750	In Range	In Range
10/23/1990	CORNING INC	\$41.875	\$42.500	\$40.750	In Range	In Range
10/23/1990	CORNING INC	\$42.000	\$42.500	\$40.750	In Range	In Range
10/23/1990	CORNING INC	\$42.125	\$42.500	\$40.750	In Range	In Range
12/5/1990	SOUTHERN NEW ENGLAND TEL CO	\$31.750	\$32.625	\$31.250	In Range	In Range
12/5/1990	SOUTHERN NEW ENGLAND TEL CO	\$31.875	\$32.625	\$31.250	In Range	In Range
12/5/1990	SOUTHERN NEW ENGLAND TEL CO	\$32.000	\$32.625	\$31.250	In Range	In Range
12/5/1990	SOUTHERN NEW ENGLAND TEL CO	\$32.125	\$32.625	\$31.250	In Range	In Range
12/5/1990	SOUTHERN NEW ENGLAND TEL CO	\$32.250	\$32.625	\$31.250	In Range	In Range
12/5/1990	SOUTHERN NEW ENGLAND TEL CO	\$32.375	\$32.625	\$31.250	In Range	In Range
12/6/1990	A M R CORP DEL	\$53.000	\$53.250	\$52.000	In Range	In Range
12/10/1990	MEDCO CONTAINMENT SVCS INC	\$31.625	\$32.250	\$31.125	In Range	In Range
12/10/1990	MEDCO CONTAINMENT SVCS INC	\$31.750	\$32.250	\$31.125	In Range	In Range
12/10/1990	MEDCO CONTAINMENT SVCS INC	\$31.875	\$32.250	\$31.125	In Range	In Range
12/10/1990	MEDCO CONTAINMENT SVCS INC	\$32.000	\$32.250	\$31.125	In Range	In Range
12/10/1990	MEDCO CONTAINMENT SVCS INC	\$32.125	\$32.250	\$31.125	In Range	In Range
12/12/1990	MEDCO CONTAINMENT SVCS INC	\$31.500	\$32.000	\$31.500	In Range	In Range
12/12/1990	MEDCO CONTAINMENT SVCS INC	\$31.625	\$32.000	\$31.500	In Range	In Range
12/12/1990	MEDCO CONTAINMENT SVCS INC	\$31.750	\$32.000	\$31.500	In Range	In Range
12/12/1990	MEDCO CONTAINMENT SVCS INC	\$31.875	\$32.000	\$31.500	In Range	In Range
12/17/1990	ATLANTIC RICHFIELD CO	\$124.500	\$127.500	\$124.000	In Range	In Range
12/17/1990	ATLANTIC RICHFIELD CO	\$124.625	\$127.500	\$124.000	In Range	In Range
12/17/1990	ATLANTIC RICHFIELD CO	\$124.750	\$127.500	\$124.000	In Range	In Range
12/17/1990	ATLANTIC RICHFIELD CO	\$124.875	\$127.500	\$124.000	In Range	In Range
12/17/1990	ATLANTIC RICHFIELD CO	\$125.000	\$127.500	\$124.000	In Range	In Range
12/17/1990	ATLANTIC RICHFIELD CO	\$125.125	\$127.500	\$124.000	In Range	In Range
12/17/1990	ATLANTIC RICHFIELD CO	\$125.250	\$127.500	\$124.000	In Range	In Range
12/18/1990	FEDERAL NATIONAL MORTGAGE ASSN	\$34.625	\$35.125	\$33.375	In Range	In Range
12/18/1990	FEDERAL NATIONAL MORTGAGE ASSN	\$34.750	\$35.125	\$33.375	In Range	In Range
12/19/1990	MCKESSON CORP	\$32.000	\$32.750	\$31.500	In Range	In Range
12/19/1990	MCKESSON CORP	\$32.125	\$32.750	\$31.500	In Range	In Range
12/19/1990	MCKESSON CORP	\$32.250	\$32.750	\$31.500	In Range	In Range
12/19/1990	MCKESSON CORP	\$32.375	\$32.750	\$31.500	In Range	In Range
2/15/1991	XOMA CORP	\$27.625	\$28.500	\$27.500	In Range	In Range
2/15/1991	XOMA CORP	\$27.750	\$28.500	\$27.500	In Range	In Range
2/28/1991	R J R NABISCO HOLDINGS CORP	\$9.750	\$10.250	\$9.000	In Range	In Range
2/28/1991	R J R NABISCO HOLDINGS CORP	\$9.875	\$10.250	\$9.000	In Range	In Range
3/4/1991	R J R NABISCO HOLDINGS CORP	\$9.750	\$10.000	\$9.500	In Range	In Range
3/4/1991	R J R NABISCO HOLDINGS CORP	\$9.875	\$10.000	\$9.500	In Range	In Range
3/4/1991	XOMA CORP	\$30.750	\$31.750	\$30.500	In Range	In Range
3/4/1991	XOMA CORP	\$30.875	\$31.750	\$30.500	In Range	In Range
3/4/1991	XOMA CORP	\$31.125	\$31.750	\$30.500	In Range	In Range
3/4/1991	XOMA CORP	\$31.250	\$31.750	\$30.500	In Range	In Range
3/12/1991	LILLY ELI & CO	\$82.125	\$83.250	\$80.500	In Range	In Range
3/12/1991	LILLY ELI & CO	\$82.250	\$83.250	\$80.500	In Range	In Range
3/12/1991	LILLY ELI & CO	\$82.375	\$83.250	\$80.500	In Range	In Range
3/12/1991	LILLY ELI & CO	\$82.500	\$83.250	\$80.500	In Range	In Range
3/12/1991	LILLY ELI & CO	\$82.625	\$83.250	\$80.500	In Range	In Range
3/12/1991	LILLY ELI & CO	\$82.750	\$83.250	\$80.500	In Range	In Range
3/13/1991	R J R NABISCO HOLDINGS CORP	\$9.875	\$10.250	\$9.250	In Range	In Range
3/13/1991	R J R NABISCO HOLDINGS CORP	\$10.000	\$10.250	\$9.250	In Range	In Range
3/15/1991	G T E CORP	\$32.875	\$33.375	\$32.000	In Range	In Range
3/15/1991	G T E CORP	\$33.000	\$33.375	\$32.000	In Range	In Range
3/15/1991	G T E CORP	\$33.125	\$33.375	\$32.000	In Range	In Range
3/15/1991	G T E CORP	\$33.250	\$33.375	\$32.000	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/18/1991	LILLY ELI & CO	\$78.750	\$80.250	\$78.500	In Range	In Range
3/18/1991	LILLY ELI & CO	\$78.875	\$80.250	\$78.500	In Range	In Range
3/18/1991	LILLY ELI & CO	\$79.000	\$80.250	\$78.500	In Range	In Range
3/18/1991	LILLY ELI & CO	\$79.250	\$80.250	\$78.500	In Range	In Range
3/18/1991	LILLY ELI & CO	\$79.375	\$80.250	\$78.500	In Range	In Range
3/20/1991	G T E CORP	\$32.000	\$33.500	\$30.625	In Range	In Range
3/20/1991	G T E CORP	\$32.125	\$33.500	\$30.625	In Range	In Range
3/20/1991	G T E CORP	\$32.250	\$33.500	\$30.625	In Range	In Range
3/20/1991	G T E CORP	\$32.375	\$33.500	\$30.625	In Range	In Range
3/20/1991	G T E CORP	\$32.500	\$33.500	\$30.625	In Range	In Range
3/21/1991	R J R NABISCO HOLDINGS CORP	\$12.000	\$12.250	\$11.500	In Range	In Range
3/21/1991	R J R NABISCO HOLDINGS CORP	\$12.125	\$12.250	\$11.500	In Range	In Range
3/21/1991	XOMA CORP	\$28.875	\$30.250	\$28.500	In Range	In Range
3/21/1991	XOMA CORP	\$29.000	\$30.250	\$28.500	In Range	In Range
3/21/1991	XOMA CORP	\$29.125	\$30.250	\$28.500	In Range	In Range
3/21/1991	XOMA CORP	\$29.250	\$30.250	\$28.500	In Range	In Range
3/22/1991	G T E CORP	\$33.000	\$32.000	\$31.125	Above	\$1.000
4/16/1991	U S X CORP	\$25.500	\$34.625	\$33.500	Below	\$8.000
4/16/1991	U S X CORP	\$25.750	\$34.625	\$33.500	Below	\$7.750
4/16/1991	U S X CORP	\$25.875	\$34.625	\$33.500	Below	\$7.625
4/16/1991	U S X CORP	\$26.000	\$34.625	\$33.500	Below	\$7.500
4/16/1991	U S X MARATHON GROUP	\$25.875	\$34.625	\$33.500	Below	\$7.625
4/16/1991	U S X MARATHON GROUP	\$28.750	\$34.625	\$33.500	Below	\$4.750
4/16/1991	U S X MARATHON GROUP	\$28.875	\$34.625	\$33.500	Below	\$4.625
4/16/1991	U S X MARATHON GROUP	\$29.000	\$34.625	\$33.500	Below	\$4.500
4/16/1991	U S X MARATHON GROUP	\$29.125	\$34.625	\$33.500	Below	\$4.375
4/16/1991	U S X MARATHON GROUP	\$29.250	\$34.625	\$33.500	Below	\$4.250
4/23/1991	HOME DEPOT INC	\$57.500	\$58.250	\$57.500	In Range	In Range
4/24/1991	CONTINENTAL MEDICAL SYSTEMS INC	\$25.000	\$25.500	\$24.750	In Range	In Range
4/24/1991	HOME DEPOT INC	\$58.750	\$59.750	\$58.375	In Range	In Range
4/24/1991	HOME DEPOT INC	\$58.875	\$59.750	\$58.375	In Range	In Range
4/24/1991	R J R NABISCO HOLDINGS CORP	\$11.875	\$12.000	\$11.625	In Range	In Range
5/2/1991	U S X CORP	\$25.000	\$32.375	\$31.750	Below	\$6.750
5/3/1991	U S X MARATHON GROUP	\$27.750	\$33.000	\$31.625	Below	\$3.875
5/3/1991	U S X MARATHON GROUP	\$27.875	\$33.000	\$31.625	Below	\$3.750
5/9/1991	XOMA CORP	\$28.750	\$29.500	\$28.750	In Range	In Range
5/9/1991	XOMA CORP	\$28.875	\$29.500	\$28.750	In Range	In Range
5/9/1991	XOMA CORP	\$29.000	\$29.500	\$28.750	In Range	In Range
5/9/1991	XOMA CORP	\$29.125	\$29.500	\$28.750	In Range	In Range
5/13/1991	HEALTHSOUTH REHABILITATION CORP	\$31.500	\$32.625	\$31.250	In Range	In Range
5/13/1991	HEALTHSOUTH REHABILITATION CORP	\$31.625	\$32.625	\$31.250	In Range	In Range
5/13/1991	HEALTHSOUTH REHABILITATION CORP	\$31.750	\$32.625	\$31.250	In Range	In Range
5/13/1991	HEALTHSOUTH REHABILITATION CORP	\$31.875	\$32.625	\$31.250	In Range	In Range
5/13/1991	HEALTHSOUTH REHABILITATION CORP	\$32.000	\$32.625	\$31.250	In Range	In Range
5/13/1991	HEALTHSOUTH REHABILITATION CORP	\$32.125	\$32.625	\$31.250	In Range	In Range
5/14/1991	HEALTHSOUTH REHABILITATION CORP	\$31.625	\$31.750	\$30.875	In Range	In Range
5/14/1991	XOMA CORP	\$28.000	\$28.500	\$26.750	In Range	In Range
5/14/1991	XOMA CORP	\$28.125	\$28.500	\$26.750	In Range	In Range
5/15/1991	POLICY MANAGEMENT SYSTEMS CORP	\$47.125	\$47.750	\$47.125	In Range	In Range
5/15/1991	POLICY MANAGEMENT SYSTEMS CORP	\$47.250	\$47.750	\$47.125	In Range	In Range
5/15/1991	POLICY MANAGEMENT SYSTEMS CORP	\$47.375	\$47.750	\$47.125	In Range	In Range
5/15/1991	POLICY MANAGEMENT SYSTEMS CORP	\$47.500	\$47.750	\$47.125	In Range	In Range
5/15/1991	POLICY MANAGEMENT SYSTEMS CORP	\$47.625	\$47.750	\$47.125	In Range	In Range
5/16/1991	XOMA CORP	\$28.750	\$26.750	\$25.750	Above	\$2.000
5/17/1991	DIAMOND SHAMROCK R & M	\$24.750	\$25.250	\$24.625	In Range	In Range
5/17/1991	DIAMOND SHAMROCK R & M	\$24.875	\$25.250	\$24.625	In Range	In Range
5/17/1991	DIAMOND SHAMROCK R & M	\$25.000	\$25.250	\$24.625	In Range	In Range
5/17/1991	DIAMOND SHAMROCK R & M	\$25.125	\$25.250	\$24.625	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
5/20/1991	BIOGEN INC	\$27.375	\$27.875	\$0.000	In Range	In Range
5/20/1991	BIOGEN INC	\$27.500	\$27.875	\$0.000	In Range	In Range
5/20/1991	BIOGEN INC	\$27.625	\$27.875	\$0.000	In Range	In Range
5/20/1991	BIOGEN INC	\$27.750	\$27.875	\$0.000	In Range	In Range
5/22/1991	BIOGEN INC	\$28.875	\$29.625	\$28.625	In Range	In Range
5/22/1991	BIOGEN INC	\$29.000	\$29.625	\$28.625	In Range	In Range
5/22/1991	BIOGEN INC	\$29.125	\$29.625	\$28.625	In Range	In Range
5/22/1991	BIOGEN INC	\$29.250	\$29.625	\$28.625	In Range	In Range
5/22/1991	INTERNATIONAL RECTIFIER CORP	\$20.000	\$20.500	\$19.750	In Range	In Range
5/22/1991	INTERNATIONAL RECTIFIER CORP	\$20.125	\$20.500	\$19.750	In Range	In Range
5/22/1991	POLICY MANAGEMENT SYSTEMS CORP	\$47.000	\$48.000	\$46.500	In Range	In Range
5/22/1991	POLICY MANAGEMENT SYSTEMS CORP	\$47.125	\$48.000	\$46.500	In Range	In Range
5/22/1991	POLICY MANAGEMENT SYSTEMS CORP	\$47.250	\$48.000	\$46.500	In Range	In Range
5/22/1991	POLICY MANAGEMENT SYSTEMS CORP	\$47.375	\$48.000	\$46.500	In Range	In Range
5/22/1991	POLICY MANAGEMENT SYSTEMS CORP	\$47.500	\$48.000	\$46.500	In Range	In Range
5/22/1991	POLICY MANAGEMENT SYSTEMS CORP	\$47.625	\$48.000	\$46.500	In Range	In Range
5/22/1991	POLICY MANAGEMENT SYSTEMS CORP	\$47.750	\$48.000	\$46.500	In Range	In Range
5/23/1991	INTERNATIONAL RECTIFIER CORP	\$20.500	\$20.875	\$20.375	In Range	In Range
5/23/1991	INTERNATIONAL RECTIFIER CORP	\$20.625	\$20.875	\$20.375	In Range	In Range
5/23/1991	INTERNATIONAL RECTIFIER CORP	\$20.750	\$20.875	\$20.375	In Range	In Range
5/30/1991	BIOGEN INC	\$29.125	\$31.750	\$31.125	Below	\$2.000
11/8/1991	CONAGRA INC	\$29.375	\$44.500	\$43.750	Below	\$14.375
11/8/1991	CONAGRA INC	\$29.500	\$44.500	\$43.750	Below	\$14.250
11/18/1991	ATLANTIC RICHFIELD CO	\$113.750	\$115.000	\$113.250	In Range	In Range
11/18/1991	ATLANTIC RICHFIELD CO	\$113.875	\$115.000	\$113.250	In Range	In Range
11/19/1991	W M S INDUSTRIES INC	\$24.125	\$24.625	\$22.625	In Range	In Range
11/19/1991	W M S INDUSTRIES INC	\$24.250	\$24.625	\$22.625	In Range	In Range
12/4/1991	KELLOGG CO	\$56.000	\$112.000	\$111.000	Below	\$55.000
12/4/1991	KELLOGG CO	\$56.125	\$112.000	\$111.000	Below	\$54.875
12/4/1991	KELLOGG CO	\$56.250	\$112.000	\$111.000	Below	\$54.750
12/4/1991	KELLOGG CO	\$56.375	\$112.000	\$111.000	Below	\$54.625
12/6/1991	STRIDE RITE CORP	\$26.500	\$53.375	\$52.375	Below	\$25.875
12/6/1991	STRIDE RITE CORP	\$26.625	\$53.375	\$52.375	Below	\$25.750
12/6/1991	STRIDE RITE CORP	\$26.750	\$53.375	\$52.375	Below	\$25.625
12/12/1991	EMERSON ELECTRIC CO	\$48.750	\$49.250	\$48.750	In Range	In Range
12/12/1991	EMERSON ELECTRIC CO	\$48.875	\$49.250	\$48.750	In Range	In Range
12/12/1991	EMERSON ELECTRIC CO	\$49.000	\$49.250	\$48.750	In Range	In Range
12/12/1991	EMERSON ELECTRIC CO	\$49.125	\$49.250	\$48.750	In Range	In Range
12/13/1991	ADVANCED MICRO DEVICES INC	\$16.000	\$16.125	\$15.750	In Range	In Range
12/17/1991	N B D BANCORP INC	\$41.500	\$42.125	\$41.375	In Range	In Range
12/17/1991	N B D BANCORP INC	\$41.625	\$42.125	\$41.375	In Range	In Range
12/17/1991	N B D BANCORP INC	\$41.750	\$42.125	\$41.375	In Range	In Range
12/17/1991	N B D BANCORP INC	\$41.875	\$42.125	\$41.375	In Range	In Range
12/23/1991	ALUMINUM COMPANY AMER	\$62.250	\$62.500	\$58.500	In Range	In Range
12/23/1991	ALUMINUM COMPANY AMER	\$62.375	\$62.500	\$58.500	In Range	In Range
2/26/1992	TYCO TOYS INC	\$37.250	\$38.750	\$35.750	In Range	In Range
2/26/1992	TYCO TOYS INC	\$37.375	\$38.750	\$35.750	In Range	In Range
2/26/1992	TYCO TOYS INC	\$37.500	\$38.750	\$35.750	In Range	In Range
2/26/1992	TYCO TOYS INC	\$37.625	\$38.750	\$35.750	In Range	In Range
2/26/1992	TYCO TOYS INC	\$37.750	\$38.750	\$35.750	In Range	In Range
2/26/1992	TYCO TOYS INC	\$37.875	\$38.750	\$35.750	In Range	In Range
2/26/1992	TYCO TOYS INC	\$38.000	\$38.750	\$35.750	In Range	In Range
2/26/1992	TYCO TOYS INC	\$38.125	\$38.750	\$35.750	In Range	In Range
2/26/1992	TYCO TOYS INC	\$38.250	\$38.750	\$35.750	In Range	In Range
2/26/1992	WATTS INDUSTRIES INC	\$49.500	\$50.250	\$49.000	In Range	In Range
2/26/1992	WATTS INDUSTRIES INC	\$49.625	\$50.250	\$49.000	In Range	In Range
2/26/1992	WATTS INDUSTRIES INC	\$49.750	\$50.250	\$49.000	In Range	In Range
2/26/1992	WATTS INDUSTRIES INC	\$49.875	\$50.250	\$49.000	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
2/26/1992	WATTS INDUSTRIES INC	\$50.000	\$50.250	\$49.000	In Range	In Range
2/26/1992	WATTS INDUSTRIES INC	\$50.125	\$50.250	\$49.000	In Range	In Range
3/11/1992	RAYTHEON CO	\$45.125	\$91.375	\$89.500	Below	\$44.375
3/11/1992	RAYTHEON CO	\$45.250	\$91.375	\$89.500	Below	\$44.250
3/11/1992	RAYTHEON CO	\$45.375	\$91.375	\$89.500	Below	\$44.125
3/11/1992	RAYTHEON CO	\$45.500	\$91.375	\$89.500	Below	\$44.000
3/11/1992	RAYTHEON CO	\$89.125	\$91.375	\$89.500	Below	\$0.375
3/16/1992	CRYOMEDICAL SCIENCES INC	\$12.750	\$13.750	\$13.250	Below	\$0.500
3/16/1992	CRYOMEDICAL SCIENCES INC	\$12.875	\$13.750	\$13.250	Below	\$0.375
3/17/1992	PFIZER INC	\$71.000	\$71.750	\$70.750	In Range	In Range
3/17/1992	PFIZER INC	\$71.125	\$71.750	\$70.750	In Range	In Range
3/17/1992	PFIZER INC	\$71.250	\$71.750	\$70.750	In Range	In Range
3/17/1992	PFIZER INC	\$71.375	\$71.750	\$70.750	In Range	In Range
3/17/1992	PFIZER INC	\$71.500	\$71.750	\$70.750	In Range	In Range
3/18/1992	P H M CORP	\$28.750	\$29.500	\$27.875	In Range	In Range
3/18/1992	P H M CORP	\$28.875	\$29.500	\$27.875	In Range	In Range
3/18/1992	P H M CORP	\$29.000	\$29.500	\$27.875	In Range	In Range
3/18/1992	P H M CORP	\$29.125	\$29.500	\$27.875	In Range	In Range
3/18/1992	P H M CORP	\$29.250	\$29.500	\$27.875	In Range	In Range
3/19/1992	LEGGETT & PLATT INC	\$46.750	\$47.500	\$46.625	In Range	In Range
3/19/1992	LEGGETT & PLATT INC	\$46.875	\$47.500	\$46.625	In Range	In Range
3/19/1992	LEGGETT & PLATT INC	\$47.000	\$47.500	\$46.625	In Range	In Range
3/19/1992	LEGGETT & PLATT INC	\$47.125	\$47.500	\$46.625	In Range	In Range
3/19/1992	LEGGETT & PLATT INC	\$47.250	\$47.500	\$46.625	In Range	In Range
3/19/1992	PFIZER INC	\$71.125	\$71.875	\$70.875	In Range	In Range
3/19/1992	PFIZER INC	\$71.250	\$71.875	\$70.875	In Range	In Range
3/19/1992	PFIZER INC	\$71.375	\$71.875	\$70.875	In Range	In Range
3/19/1992	PFIZER INC	\$71.500	\$71.875	\$70.875	In Range	In Range
3/20/1992	P H M CORP	\$29.000	\$29.875	\$28.500	In Range	In Range
3/20/1992	P H M CORP	\$29.125	\$29.875	\$28.500	In Range	In Range
3/20/1992	P H M CORP	\$29.250	\$29.875	\$28.500	In Range	In Range
3/20/1992	P H M CORP	\$29.375	\$29.875	\$28.500	In Range	In Range
3/20/1992	P H M CORP	\$29.500	\$29.875	\$28.500	In Range	In Range
3/24/1992	MEXICO FUND INC	\$27.750	\$28.500	\$27.250	In Range	In Range
3/24/1992	MEXICO FUND INC	\$27.875	\$28.500	\$27.250	In Range	In Range
3/24/1992	MEXICO FUND INC	\$28.000	\$28.500	\$27.250	In Range	In Range
3/24/1992	MEXICO FUND INC	\$28.125	\$28.500	\$27.250	In Range	In Range
3/24/1992	MEXICO FUND INC	\$28.250	\$28.500	\$27.250	In Range	In Range
4/1/1992	MEXICO FUND INC	\$24.625	\$25.375	\$24.250	In Range	In Range
4/1/1992	MEXICO FUND INC	\$24.750	\$25.375	\$24.250	In Range	In Range
4/1/1992	MEXICO FUND INC	\$24.875	\$25.375	\$24.250	In Range	In Range
4/1/1992	MEXICO FUND INC	\$25.000	\$25.375	\$24.250	In Range	In Range
4/1/1992	MEXICO FUND INC	\$25.125	\$25.375	\$24.250	In Range	In Range
4/6/1992	MEXICO FUND INC	\$24.750	\$25.500	\$24.375	In Range	In Range
4/6/1992	MEXICO FUND INC	\$24.875	\$25.500	\$24.375	In Range	In Range
4/6/1992	MEXICO FUND INC	\$25.000	\$25.500	\$24.375	In Range	In Range
4/6/1992	MEXICO FUND INC	\$25.125	\$25.500	\$24.375	In Range	In Range
4/6/1992	MEXICO FUND INC	\$25.250	\$25.500	\$24.375	In Range	In Range
4/8/1992	MEXICO FUND INC	\$24.875	\$25.000	\$22.875	In Range	In Range
4/13/1992	PEP BOYS MANNY MOE & JACK	\$22.500	\$23.125	\$22.250	In Range	In Range
4/13/1992	PEP BOYS MANNY MOE & JACK	\$22.625	\$23.125	\$22.250	In Range	In Range
4/13/1992	PEP BOYS MANNY MOE & JACK	\$22.750	\$23.125	\$22.250	In Range	In Range
4/13/1992	PEP BOYS MANNY MOE & JACK	\$22.875	\$23.125	\$22.250	In Range	In Range
4/13/1992	PEP BOYS MANNY MOE & JACK	\$23.000	\$23.125	\$22.250	In Range	In Range
11/13/1992	MERRILL LYNCH & CO INC	\$60.000	\$60.250	\$59.500	In Range	In Range
11/24/1992	SARA LEE CORP	\$30.500	\$61.000	\$60.125	Below	\$29.625
11/24/1992	SARA LEE CORP	\$30.625	\$61.000	\$60.125	Below	\$29.500
11/24/1992	XTRA CORP	\$51.500	\$52.750	\$50.500	In Range	In Range

**Convertible Arbitrage IA Business Securities Short Sale Price Analysis**  
**Monthly Time Period<sup>1</sup>**

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
11/24/1992	XTRA CORP	\$51.625	\$52.750	\$50.500	In Range	In Range
11/24/1992	XTRA CORP	\$51.750	\$52.750	\$50.500	In Range	In Range
11/24/1992	XTRA CORP	\$51.875	\$52.750	\$50.500	In Range	In Range
11/24/1992	XTRA CORP	\$52.000	\$52.750	\$50.500	In Range	In Range
11/24/1992	XTRA CORP	\$52.125	\$52.750	\$50.500	In Range	In Range
11/24/1992	XTRA CORP	\$52.250	\$52.750	\$50.500	In Range	In Range
11/25/1992	OAKWOOD HOMES CORP	\$18.375	\$19.000	\$17.625	In Range	In Range
11/25/1992	OAKWOOD HOMES CORP	\$18.500	\$19.000	\$17.625	In Range	In Range
11/25/1992	OAKWOOD HOMES CORP	\$18.625	\$19.000	\$17.625	In Range	In Range
11/25/1992	OAKWOOD HOMES CORP	\$18.750	\$19.000	\$17.625	In Range	In Range
12/2/1992	HIBERNIA CORP	\$5.125	\$5.375	\$4.750	In Range	In Range
12/2/1992	HIBERNIA CORP	\$5.250	\$5.375	\$4.750	In Range	In Range
12/7/1992	MARVEL ENTERTAINMENT GROUP INC	\$24.750	\$50.375	\$49.000	Below	\$24.250
12/7/1992	MARVEL ENTERTAINMENT GROUP INC	\$24.875	\$50.375	\$49.000	Below	\$24.125
12/7/1992	MARVEL ENTERTAINMENT GROUP INC	\$25.000	\$50.375	\$49.000	Below	\$24.000
12/7/1992	MARVEL ENTERTAINMENT GROUP INC	\$25.125	\$50.375	\$49.000	Below	\$23.875
12/8/1992	HIBERNIA CORP	\$5.625	\$6.125	\$5.375	In Range	In Range
12/8/1992	HIBERNIA CORP	\$5.750	\$6.125	\$5.375	In Range	In Range
12/8/1992	HIBERNIA CORP	\$5.875	\$6.125	\$5.375	In Range	In Range
12/8/1992	INTEL CORP	\$79.000	\$79.250	\$77.500	In Range	In Range
12/10/1992	A C X TECHNOLOGIES INC	\$12.875	\$16.500	\$10.750	In Range	In Range
12/10/1992	A C X TECHNOLOGIES INC	\$18.250	\$16.500	\$10.750	Above	\$1.750
12/11/1992	AMERICAN BRANDS INC	\$42.500	\$43.250	\$42.625	Below	\$0.125
12/14/1992	AMERICAN BRANDS INC	\$42.125	\$42.750	\$41.500	In Range	In Range
12/14/1992	AMERICAN BRANDS INC	\$42.250	\$42.750	\$41.500	In Range	In Range
12/14/1992	AMERICAN BRANDS INC	\$42.375	\$42.750	\$41.500	In Range	In Range
12/14/1992	AMERICAN BRANDS INC	\$42.500	\$42.750	\$41.500	In Range	In Range
12/14/1992	AMERICAN BRANDS INC	\$42.625	\$42.750	\$41.500	In Range	In Range
12/14/1992	AMERICAN BRANDS INC	\$43.375	\$42.750	\$41.500	Above	\$0.625
12/17/1992	MARVEL ENTERTAINMENT GROUP INC	\$22.875	\$46.750	\$44.750	Below	\$21.875
12/17/1992	MARVEL ENTERTAINMENT GROUP INC	\$23.000	\$46.750	\$44.750	Below	\$21.750
12/17/1992	MARVEL ENTERTAINMENT GROUP INC	\$23.125	\$46.750	\$44.750	Below	\$21.625
12/17/1992	MARVEL ENTERTAINMENT GROUP INC	\$23.250	\$46.750	\$44.750	Below	\$21.500
12/22/1992	WASHINGTON MUTUAL SAVINGS BANK	\$31.500	\$32.125	\$31.500	In Range	In Range
12/22/1992	WASHINGTON MUTUAL SAVINGS BANK	\$31.625	\$32.125	\$31.500	In Range	In Range
12/22/1992	WASHINGTON MUTUAL SAVINGS BANK	\$31.750	\$32.125	\$31.500	In Range	In Range
12/22/1992	WASHINGTON MUTUAL SAVINGS BANK	\$31.875	\$32.125	\$31.500	In Range	In Range
12/22/1992	WASHINGTON MUTUAL SAVINGS BANK	\$32.000	\$32.125	\$31.500	In Range	In Range
12/24/1992	SARA LEE CORP	\$30.500	\$31.375	\$31.125	Below	\$0.625
12/24/1992	SARA LEE CORP	\$30.625	\$31.375	\$31.125	Below	\$0.500

1. The Monthly Time Period consists of the following months: October 1979, November 1979, every March and December from 1981-1992, and randomly selected months, other than March and December, between 1983 and 1992.

2. IA Business Purported Price as shown on IA Business customer ledgers.

3. Daily High and Daily Low as reported by the New York Stock Exchange Daily Stock Records, Over the Counter Exchange Daily Stock Records, American Stock Exchange Daily Stock Record, Wall Street Journal New York Exchange Bonds, Moody's Industrial Manuals and Moody's Bank and Financial Manual.